

Roundtable on financing transport infrastructure for corridor development

UNECE-ITC Working Party on Transport Trends and Economics

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Institutional setting of the EU

- 27 Member States are part of the EU, but the EU is supranational.
- The laws that are adopted at European level are binding.
- EU context is very different from an international context.
- However, inspiration can be taken from the EU approach to develop corridors internationally.



The trans-European transport network

- The TEN-T is the European transport infrastructure planning tool.
- The TEN-T is built on an objective methodology.
- The TEN-T is legally binding.





Cross-border sections



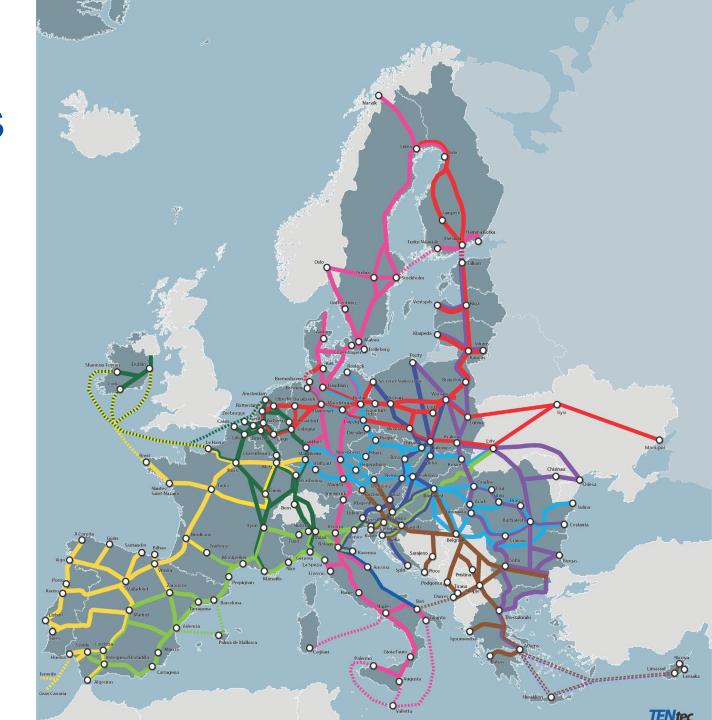
- Most challenging parts
- Public funds are needed for crossborder infrastructure.
- The Connecting Europe Facility (CEF) has played a crucial role over the past decade



The European Transport Corridors

Role of corridor coordinators:

- describe the characteristics of the corridor, in particular the cross-border sections
- analyse the state of compliance of the corridor with the transport infrastructure requirements
- Identify missing links and bottlenecks
- analyse the <u>investments</u> required in the corridors



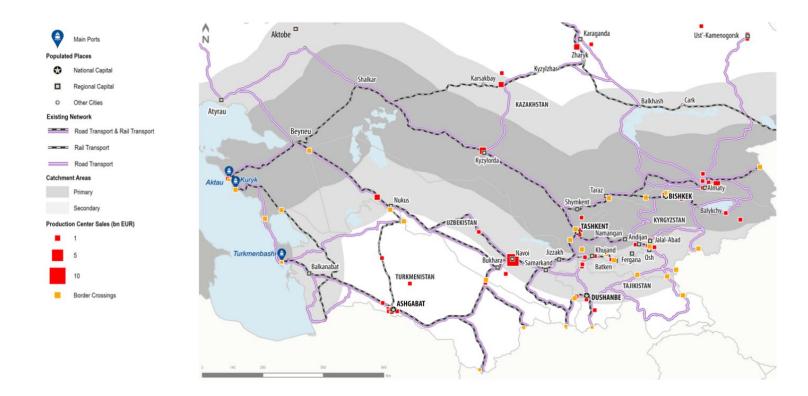
TEN-T extension to the EU's neighbourhood





Connectivity with Central Asia

Network of the most sustainable transport connections between Europe and Central Asia (EBRD study, 2023)





Financing tools

To develop corridors internationally, there needs to be **flexibility to deploy a combination of funding instruments** that best meet the needs of specific cases and countries concerned.

- Public funds
- Private funds
- Investment from international financial institutions and multilateral development banks (IFIs, MDBs)
- Grants



Conclusions

- Corridor development needs a long-term and objective infrastructure planning policy.
- The TEN-T is particularly suitable for cross-border networks.
- The EU context is different from the international context.
- Nevertheless, if a group of states is interested in a having a regional network, the TEN-T could be an inspiration.