





# Workshop on the utilisation and integration of new data sources for the Consumer Price Index

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## Disseminating the Consumer Price Index in Georgia



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### INTRODUCTION - CPI IN GEORGIA



## RANGE OF DISSEMINATED STATISTICS

National headline CPI

Core inflation

Imported and domestic inflation

HICP

- Consumer Price Index is disseminated on the national level and for 6 major cities (Tbilisi, Kutaisi, Batumi, Gori, Telavi, Zugdidi);
- CPI weights data is based on National Accounts and Household Budget Survey data.
- Prices are collected monthly (during the 10<sup>th</sup> to 20<sup>th</sup> days of each month) using Tablet PCs;
- Prices are mostly collected at outlets. Prices for a limited number of items are collected via internet (e.g. cars, petrol, diesel, air flights, banking services) and telephone (e.g. tuition fees, services, etc.);
- Elementary index is calculated using geometric averages (Jevons index). National index is a Laspeyres-type index. Price reference period December of t-1 period; weight reference period t-2 period. Weights are updated annually.
- National CPI "Young" index, HICP "Low" index.

## ORGANIZATION OF WORK PROCESSES WITHIN GEOSTAT



## Price Statistics Department

(data collection and analysis, preparation of draft press-releases and tables for publication)



## IT Department

(technical support during data collection, publication of ready materials on Geostat website)



# Department of International and Public Relations

(design of press-releases, preparation of infographics and videoclips, dissemination)

## **MODES OF DATA DISSEMINATION**



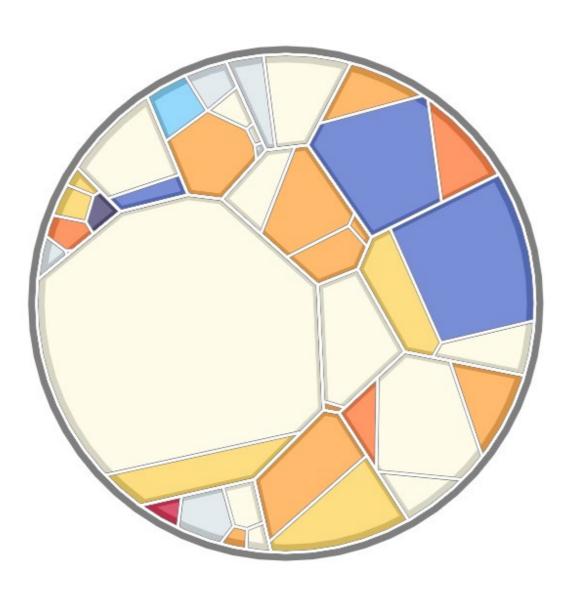


## DATA DISSEMINATION - ONLINE SERVICES

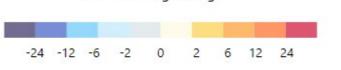


### PRICE KALEIDOSCOPE:

- Inflation rate according to groups and subgroups of goods and services (according to COICOP)
- Weights of product groups and subgroups in the consumer basket.
- Enables quick analysis of inflation and its main contributors.



## Price Percentage Change





Group Weight: 33.73% Price Change: 1.20%



### ALCOHOLIC BEVERAGES AND TOBACCO

Alcoholic Beverages, Tobacco

Group Weight: 6.93% Price Change: 6.30%



### CLOTHING AND FOOTWEAR

Group Weight: 3.99 % Price Change: 0.75%



### GAS AND OTHER FUELS

Actual rentals for housing; Maintenance and repair of the dwelling; Water supply and miscellaneous services relating to the dwelling; Electricity, gas and other fuels

Group Weight: 9.03 % Price Change: 4.86%



### FURNISHINGS, HOUSEHOLD EQUIPMENT

### AND ROUTINE MAINTENANCE

furniture, furnishinas, etc.: Household textiles Household appliances; Glassware, tableware and household utensils; Tools and equipment for house and garden; Goods and services for routine household

Group Weight: 5.16 % Price Change: 1.17%



Medical products, appliances and equipment; Outpatient services: Hospital services

Group Weight: 9.41 % Price Change: -6.91%



Group Weight: 12.30 % Price Change: -12.11%



Telephone and telefax equipment; Telephone and

Group Weight: 3.57 % Price Change: -2.97%



Other major durables for recreation and culture; Other recreational items and equipment, gardens and pets;Recreational and cultural services;Newspapers, books and stationery; journey

Group Weight: 3.11 % Price Change: -0.30%



Pre-primary and primary education; Secondary education;Post-secondary non-tertiary education; Education not definable by level

Group Weight: 3.08 % Price Change: 6.86%



### HOTELS, CAFES AND RESTAURANTS

Catering services;Accommodation services

Group Weight: 5.25 % Price Change: 9.67%



### MISCELLANEOUS GOODS AND SERVICES

Personal care; Personal effects n.e.c.; Insurance; Financial services n.e.c.; Other services

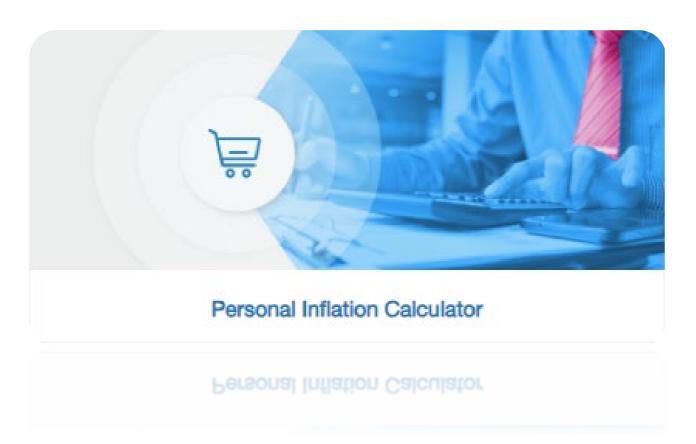
Group Weight: 0.00 % Price Change: 11.12%

## DATA DISSEMINATION - ONLINE SERVICES (CONTINUED)



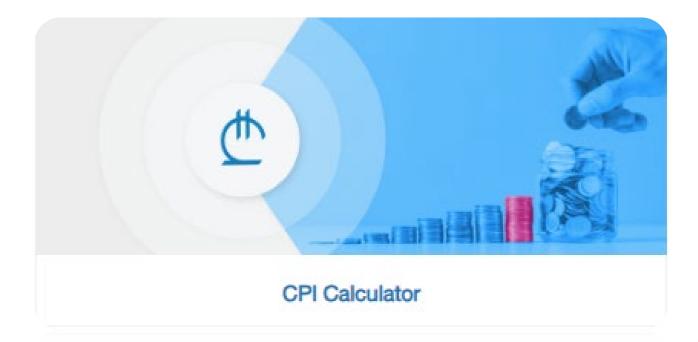
# PERSONAL INFLATION CALCULATOR

Personal inflation calculator uses the expenditure pattern indicated by a person to calculate a personal inflation rate.



### **CPI CALCULATOR**

Enables users to calculate a total change in the index for a desirable period. It also makes possible indexation of a particular amount of money according to inflation.











# DOCUMENTATION RELATED TO DATA PRODUCTION AND DISSEMINATION



## General documentation, relevant to all statistical areas:

- Quality policy
- Confidentiality policy
- Revision Policy and Error Correction
- Rule on Access to Confidential Data for Scientific and Research Purposes

### Specific documentation, relevant to CPI statistics:

- Methodological manuals (in GEO and ENG languages)
- Process descriptions
- Metadata based on EURO-SDMX Metadata Structure (ESMS) 2.0



## DATA DISSEMINATION POLICY



Data is published according to the pre-defined dissemination calendar

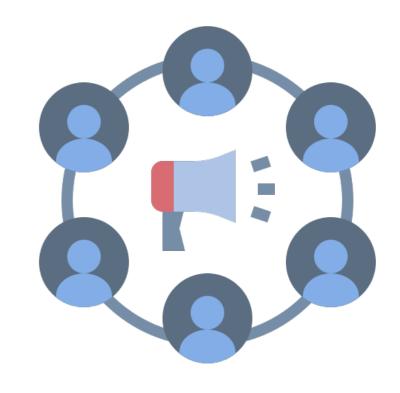
All users have equal access to statistical releases at the same time

Press-conferences are held for the important data releases (GDP, FDI)

A Communication and Dissemination Policy is in place

Free from politics - Geostat does not make political statements

Website adapted for users with disabilities





## MAIN USERS OF STATISTICAL INFORMATION



### CPI DATA IS MAINLY USED BY:

Government institutions - National Bank of Georgia, Ministry of Finance,
Ministry of Economics



- International organizations (Eurostat, FAO, IMF, etc.)
- Media
- Business sector
- Non-governmental organizations
- Academia and students
- General population

### **MASS MEDIA**

















## COMMUNICATION AND FEEDBACK



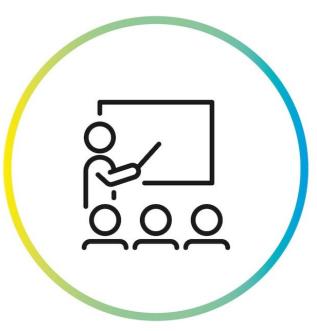
## Regular active dialog with the users of statistical data

- Written and verbal explanations on published data
- Training courses for interpretation of statistics (academia, media, local municipalities)
- User satisfaction surveys (2021, 2023)

## Media monitoring reports

- Number and type of references to Geostat in mass media
- Areas of most popular statistics (most impressions)

Analysis of number of website visitors, data downloads





## **DEVELOPMENT PLANS**



Main directions of development for 2024-2027 (according to the Strategy of Development of the Statistical System):

- ✓ Centralizing dissemination and communication activities in the Department of International and Public Relations (as a part of gradual introduction of GSBPM principles)
- ✓ Development and modernization of dissemination tools and portals
- ✓ Further increase statistical literacy among users
- ✓ Increase range of the published consumer price statistics
- ✓ Improve accessibility of published data, continue promoting thematic portals





## Thank you for your attention!

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