

# KEY DEVELOPMENTS AT COP 28 AND VISION FOR COP 29

**UNECE Expert Forum for Producers and Users of Climate Change-Related Statistics**  
Geneva, Switzerland, 29 August 2024



***Lornaliza Kogler***

UNFCCC secretariat, Transparency Division

## KEY OUTCOMES AT COP 28 (30 November – 12 December 2023, Dubai, UAE)

### Largest COP so far

- About 85,000 participants, with more than 150 Heads of State and Government
- Participants from civil society, business, Indigenous Peoples, youth, philanthropy, and international organizations

### Conclusion of the first global stocktake

- For the first time, language about fossil fuel included - transitioning away from fossil fuels
- Tripling of renewable energy capacity and doubling energy efficiency by 2030
- Phase-down of unabated coal power and phasing out of inefficient fossil fuel subsidies

### New funding for loss and damage

- First time to adopt a substantive on the first day
- Commitments immediately received - about USD 700 million

### Enhancing global efforts to strengthen resilience

- Targets for the GGA and its framework
- Future orientation for adaptation progress

### Climate finance

- New pledges for funding for the GCF and new commitments for the LDC Fund, SCCF and Adaptation Fund
- Continued discussions on NCQG

### Strengthening collaboration between governments and key stakeholders

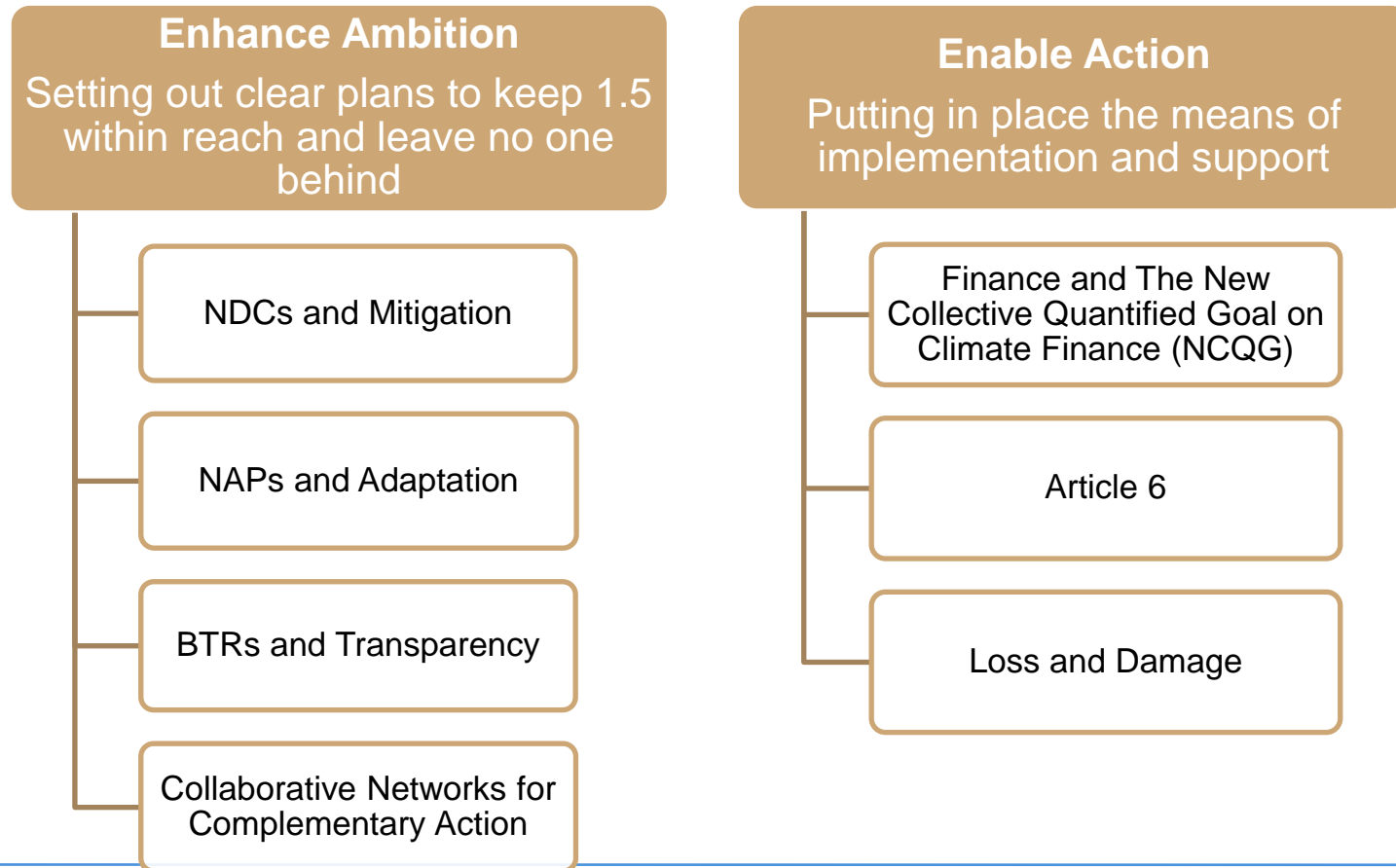
- High-Level Champions launched implementation roadmap of 2030 Climate Solutions
- Signed declarations, e.g. on health; on sustainable agriculture
- EUR 175 million support of the Methane Finance Sprint from the EU

### Enhanced transparency framework

- Showcased ETF reporting tools and conducted 16 hands-on training sessions on the use of those tools – reaching more than 500 participants
- #Together4Transparency – over 50 events, 160 speakers and 2,500 attendees



*“COP 29 will be essential to delivering the means of implementation and support, and ensuring that everyone reaches for the highest possible ambition reflecting equity and the principle of common but differentiated responsibilities and respective capabilities” – H.E. Mukhtar Babayev*



### First BTRs → due by latest 31 December 2024

- Capacity-building activities to facilitate preparation and finalization of BTRs
- Release of the ETF reporting tools on 28 June 2024 to enable Parties to compile and generate reporting tables in the agreed format
- “ETF reporting tools clinics” throughout COP 29

### Baku Global Climate Transparency Platform (BTP)

- Aims to facilitate effective implementation of the ETF, including building confidence and capacity
- Operationalization – two stages:
  1. Focus is on enabling delivery of BTRs in 2024
  2. Platform for targeted support for the implementation and achieve universal participation in the ETF

