



# Elaborating the Accounts, Thematic and Extended Accounts

**MARCH 6-7, 2024** 

IMF Statistics Department – UNECE

Joint Virtual Outreach Seminar on the Updates of the Statistical Manuals (BPM7 and SNA 2025)

# **AGENDA**



Introduction to Chapter



Thematic and Extended Accounts Overview



Roles of Thematic and Extended Accounts



Tools to Develop Thematic Accounts



Steps to Develop Thematic Accounts

IMF | Statistics

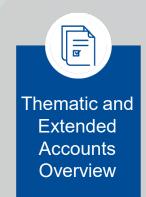
# **Thematic and Extended Accounts**

Thematic and Extended Accounts are flexible tools for increasing the visibility of key economic phenomena.

While maintaining coherence with the overall conceptual framework of the SNA, **Thematic and Extended accounts**:

- Bring together pertinent data in one place
- Present further disaggregation; and / or,
- Present alternative aggregations and approaches, and broader context

\*\*\*For topics that can be covered in a single table with a limited scope, a supplementary table can be used.



## **Thematic and Extended Accounts**

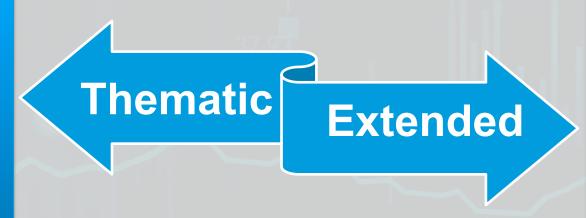
- The SNA provides the flexibility for economies to choose the topics for thematic or extended accounts.
- This would be based on the economy's structure and growth pattern, the key policy issues, and data availability.
- The 2025 SNA encourages extended and thematic accounts to fill important information gaps on aspects of well-being and sustainability. Including:
  - labor account
  - digital economy thematic account
  - household unpaid service work, health, education and training and human capital extended accounts

IMF | Statistics

# **Thematic and Extended Accounts**

Both thematic and extended accounts provide complementary data that allow insight into a key activity or aspect of the economy that lacks visibility in the standard sequence of accounts.

Increases the visibility of a certain activity included in standard national accounts aggregates or provide additional detail on its composition.



Show the effects of expanding the standard national accounts boundary of production, consumption, income, and/or wealth.

IMF | Statistics

# **Roles of Thematic and Extended Accounts**

Thematic Accounts e.g. Tourism, Health, Agriculture, Digitalization (NEW)

Visibility of key economic activity

Alternate aggregation to focus on key sector / industry / segment

Analyze key phenomenon in more details

Extended Accounts e.g. unpaid household work, education and training & human capital

Expand or modify the production / consumption / investment boundary

Test new or experimental methodologies

**Analyze key phenomenon** 



# **Bringing Visibility to Informal Activities**

#### **Updated Guidance and a Framework on Informal Activities**

- The 2008 SNA recognized the importance of informal activities and that they should be integrated in the national accounts. However, neither the 2008 SNA nor the International Labour Organization (ILO) recommendations, at that time, provided a comprehensive framework for measuring the informal economy.
- The revised SNA/BPM chapter will examine the emergence of new informal economic activities that are often associated with lower and uncertain income for workers.
  - ✓ Includes some activities linked to digitalization such as informal ride-share services.
- Goal: Complete presentation of the informal economy. Not focused on exhaustiveness.
- Informal productive activities are all productive activities carried out by persons and economic units that are in law or in practice not covered by formal arrangements.
- The informal economy is defined as constituting all informal productive activities.

MF | Statistics

Informal
Productive
Activities by
Economic
Units in the
Informal
Economy

Economic units		Informal production						
Sector		Formal sector	Informal sector *	Household own-use production and community sector				
Informal productive activities by economic units		Production in the formal sector is formal	All production by informal household unincorporated market enterprises	Production by informal employees engaged by households and nonformal non-profit organizations	own-use p non-form organizat	household production, al non-profi ions and unteer work		
Form of informal work	For pay or profit	Informal employment *	Informal employment *	Informal employment *				
as input to production		Partly informal productive activities of persons in formal employment *		Partly informal productive activities of persons in formal employment *				
	Not for pay or profit	Informal unpaid trainee work	Informal unpaid trainee work	Informal unpaid trainee work				
		Informal volunteer work	Informal volunteer work		Informal volunteer work			
					Informal own-use production work			
Relation to SNA production boundary		Goods and services			Goods	Services		
		SNA production boundary						
		SNA general production boundary						

**NF** | Statistics

# Informal Productive Activities by Persons in the Informal Economy

Persons	Informal work							
Main intention of the productive activities	For pay or profit		Not mainly intended to generate pay or profit					
	Informal productive relation to employme		Informal productive activities in relation to forms of work other than employment					
Informal productive activities by persons	Formal employment with partly informal activities *		Informal unpaid trainee work Informal organization- based volunteer work Informal other work activities	Informal of production Direct volu work	work			
Sector of the	Formal sector	Formal sector	Formal sector					
economic unit for		Informal sector *	Informal sector *					
which the work is provided	Household own-use production and community sector	Household own-use production and community sector	Household own-use production and community sector	Household own-use production and community sector				
Relation to SNA	Goods and services				Services			
production boundary	SNA production bound							
	SNA general production							
* Components of the informal market economy.								

Components of the informal market economy.

MF | Statistics 9

# **Tools to Develop a Thematic Account**

#### **Key inputs into a Thematic Account include:**

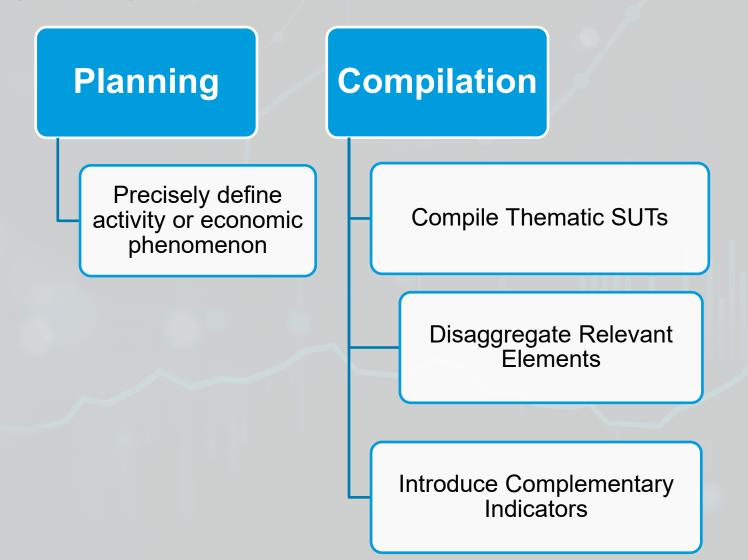
- Supply and Use Tables:
- Additional (More Granular) Source Data
- Alternative Classifications / Aggregations needed to better understand the scope / depth of economic activity being studied

Data from the standard sequence of accounts and additional details from the SUTs will allow for deeper insights into specific activities.



# **Developing a Thematic Account**

Developing a thematic account on a key activity include a planning phase and a multi-step compilation phase.





# **THANK YOU FOR YOUR ATTENTION!**