

London Group on Environmental Accounting Update

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Review of the 29th meeting

Monday, 11 September 2023 to Thursday 14 September 2023 Hosted by StatSA in Pretoria, South Africa

Six sessions

One "hybrid day"

71 participants of which 45 in person representing 42 NSOs, international organizations and academic institutions

Agenda, minutes and all papers and slides available at: https://seea.un.org/events/london-group-environmental-accounting-29th-meeting



Main topics covered

Accounting for ecosystem services in physical and monetary terms

Integrating Accounts

SEEA CF and EA

SEEA CF <-> SNA

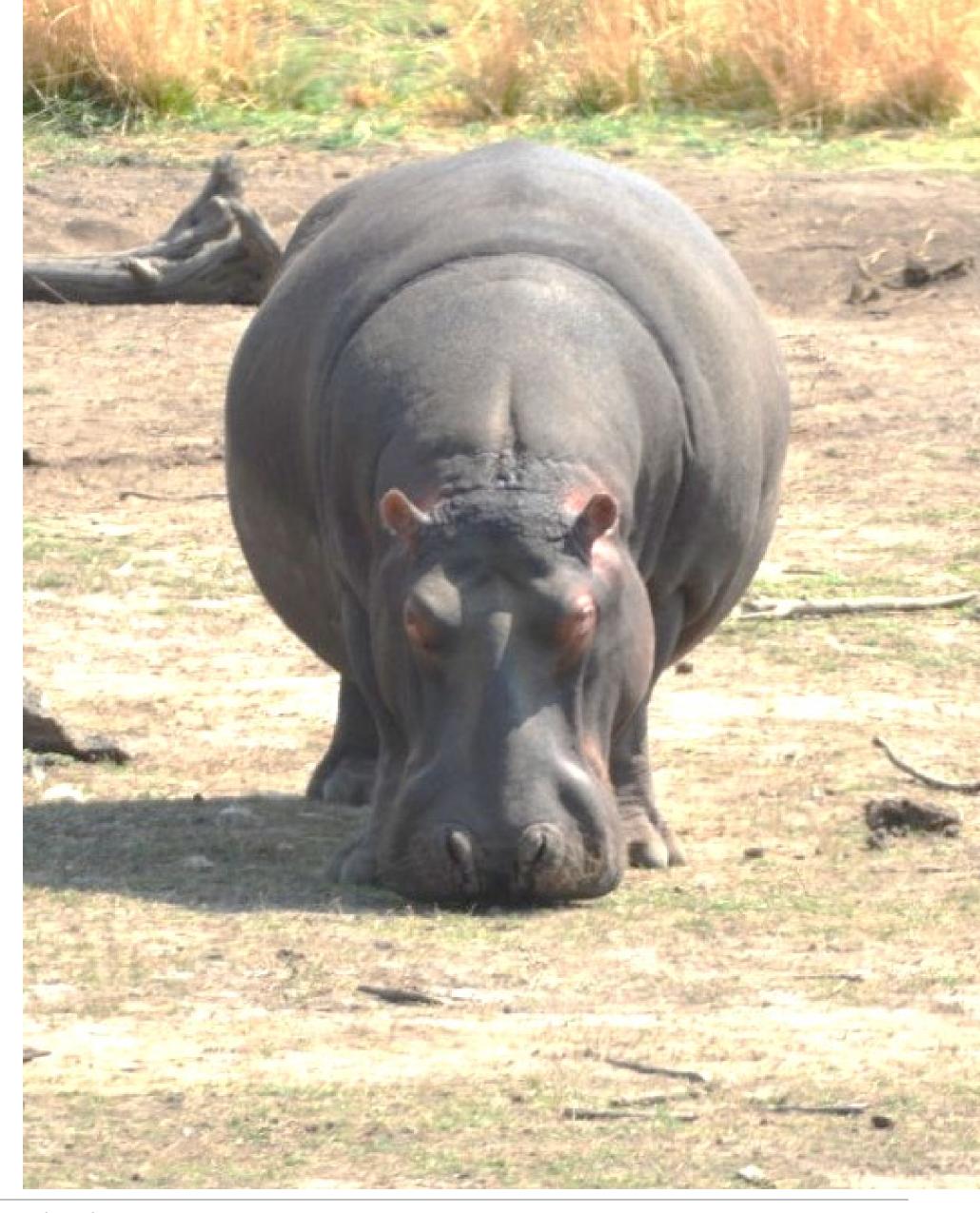
EGSS, EPEA, ETEA, ESST, ETS; CCEA

Input-output models

Quarterly accounts – seasonal adjustment and communication (Hybrid Session)

Focus on SEEA CF update

In the light of a SEEA CF update







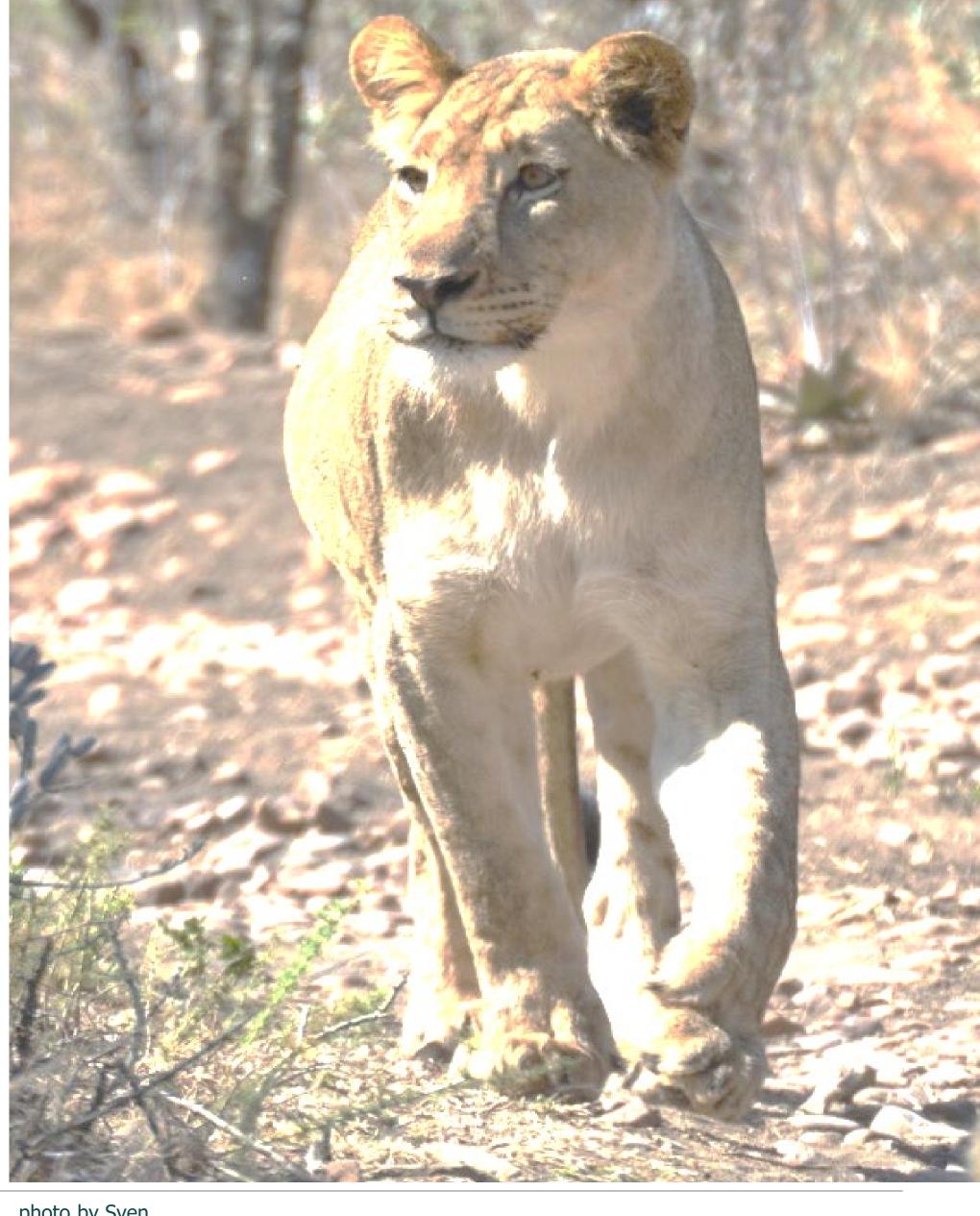
Main conclusions and findings

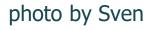
London Group sees need to adjust SEEA CF or complement the CF by additional guidance notes:

- Harmonizing with (new) SNA is adorable but deviation when necessary
- Better harmonization of physical flow accounts and monetary accounts indicated
- Significant parts missing (e.g. PEDS, details on ESST, ETS, CCM-/CCAEA)
- Energy in agricultural products could be recognized
- Treatment of water in CF needs clarification
- Recognizing manmade flows within the environment seem relevant
- Baseline definitions become more and more relevant (e.g. to capture tax abatements or ecosystem services)

Decision

London Group will support SEEA CF update by drafting conclusion/option papers with concrete suggestions for topics relevant in the SEEA CF update







Key topics for the 2024 meeting

Discussion of conclusion/option papers:

- Recommendation on treatment of taxes (incl. ETS) and subsidies
- Climate change mitigation/adaptation expenditure accounts
- Treatment of water
- Treatment of human-induced flows with the environment
- Baselines (in EA and CF)
- Monetary values connected to ecosystem services
- Natural capital

Focus on SEEA CF update





Upcoming Event

Hosted by the U.S. Bureau of Economic Analysis
Willard InterContinental Washington, D.C.
September 30 (Monday) – October 3 (Thursday), 2024

A meeting at the IMF on DGI 3 recommendations 6&7 is planned for the Friday directly following





THANK YOU

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