



System of
Environmental
Economic
Accounting

London Group on Environmental Accounting Update

Sven Kaumanns

Review of the 29th meeting

Monday, 11 September 2023 to Thursday 14 September 2023

Hosted by StatSA in Pretoria, South Africa

Six sessions

One “hybrid day”

71 participants of which 45 in person representing 42 NSOs, international organizations and academic institutions

Agenda, minutes and all papers and slides available at: <https://seea.un.org/events/london-group-environmental-accounting-29th-meeting>



London Group in Pretoria, South Africa- photos by StatSA

Main topics covered

Accounting for ecosystem services in physical and monetary terms

Integrating Accounts

SEEA CF and EA

SEEA CF <-> SNA

EGSS, EPEA, ETEA, ESST, ETS; CCEA

Input-output models

Quarterly accounts – seasonal adjustment and communication (Hybrid Session)

Focus on SEEA CF update

In the light of a SEEA CF update



photo by Sven

Main conclusions and findings

London Group sees **need to adjust SEEA CF** or complement the CF by additional guidance notes:

- Harmonizing with (new) SNA is adorable **but deviation when necessary**
- **Better harmonization** of physical flow accounts and monetary accounts indicated
- **Significant parts missing** (e.g. PEDS, details on ESST, ETS, CCM-/CCA EA)
- **Energy in agricultural products** could be recognized
- **Treatment of water** in CF needs clarification
- Recognizing **manmade flows** within the environment seem relevant
- **Baseline definitions** become more and more relevant (e.g. to capture tax abatements or ecosystem services)

Decision

London Group will support SEEA CF update by drafting conclusion/option papers with concrete suggestions for topics relevant in the SEEA CF update



photo by Sven

Key topics for the 2024 meeting

Discussion of conclusion/option papers:

- Recommendation on treatment of taxes (incl. ETS) and subsidies
- Climate change mitigation/adaptation expenditure accounts
- Treatment of water
- Treatment of human-induced flows with the environment
- Baselines (in EA and CF)
- Monetary values connected to ecosystem services
- Natural capital

Focus on
SEEA CF update



photo by Sven

Upcoming Event

Hosted by the U.S. Bureau of Economic Analysis

Willard InterContinental Washington, D.C.

September 30 (Monday)– October 3 (Thursday), 2024

A meeting at the IMF on DGI 3 recommendations 6&7 is planned for the Friday directly following



photo by Sven

THANK YOU

seea@destatis.de