



**STATISTICS**

# ***BPM7: Main Features and Outline***

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**IMF Statistics Department – United Nations  
Economic Commission for Europe  
SNA / BPM Joint Virtual Outreach Seminar**

# ***BPM7* Main Features**

- Follows the **standard revision cycle** (~15 years between editions)
- First BPM update to be done in **full coordination with the SNA update**
- Increased **collaboration with other statistical domains**, including common glossary
- Extensive outreach and **global consultations**
- **Early implementation simulations** to test some proposals before agreeing them
- Guidance on the statistical treatment of **emerging phenomena**, e.g., related to globalization and digitalization
- **Anticipating future developments**, e.g., the use of invoice values for goods and reinvestment of earnings for portfolio investment in *BPM8*
- The **integrated framework** will be at the center of the *Manual*
- Other changes to address new developments, e.g., related to globalization and digitalization, will be handled **mostly through supplementary presentations**.

## Chapters in *BPM7* (I)

- Chapter 1. Introduction
- Chapter 2. Overview of the Integrated Framework
- Chapter 3. Flows, Stocks, and Accounting Rules (**joint BPM/SNA chapter**)
- Chapter 4. Residence, Institutional Units, and Sectors (**joint BPM/SNA chapter**)
- Chapter 5. Classifications of Financial Assets and Liabilities
- Chapter 6. Functional Categories in International Accounts
- Chapter 7. Balance Sheet: The International Investment Position
- Chapter 8. Financial Account
- Chapter 9. Other Changes in Financial Assets and Liabilities Account
- Chapter 10. Goods Account (**separated from services in *BPM7***)

## Chapters in *BPM7* (II)

- Chapter 11. Services Account (**separated from goods in *BPM7***)
- Chapter 12. Earned Income Account (**instead of *primary income account***)
- Chapter 13. Transfer Income Account (**instead of *secondary income account***)
- Chapter 14. Capital Account
- Chapter 15. Globalization (**new joint BPM/SNA chapter**)
- Chapter 16. Digitalization (**new joint BPM/SNA chapter**)
- Chapter 17. Islamic Finance (**new joint BPM/SNA chapter**)
- Chapter 18. Informal Activities (**new joint BPM/SNA chapter**)
- Chapter 19. Selected Issues in BOP/IIP Analysis
- Chapter 20. Communicating the Accounts (**new joint BPM/SNA chapter**)

## Annexes in *BPM7* (I)

- Annex 1. Exceptional Financing Transactions
- Annex 2. Debt Reorganization and Related Transactions
- Annex 3. Regional Arrangements
- Annex 4. Remittances
- Annex 5. Selected Issues on Cross-Border Trade (**new annex**)
- Annex 6. Selected Issues on Direct Investment (**significantly expanded**)
- Annex 7. Selected Financial Issues (**new annex on financial derivatives and reverse transactions**)

## Annexes in *BPM7* (II)

- Annex 8. Insurance and Pensions
- Annex 9. Positions and Transactions with the IMF (**now separate annex**)
- Annex 10. Sustainable Finance in External Sector Statistics (**new annex**)
- Annex 11. Data by Partner Economy (**new annex**)
- Annex 12. Links between International Standards for Macroeconomic Statistics (**expanded to include linkages beyond the national accounts**)
- Annex 13. Changes from *BPM6*
- Annex 14. Standard Components and Selected Other Items

**THANK YOU FOR YOUR ATTENTION!**