Investing in Safer Roads with EIB
Chisinau, 14 December 2023
1. EIB Transport Sector Lending:
   *Cleaner, smarter and safer*

2. Supporting Safer Roads in Moldova:
   *Building on a trusted partnership*
EIB - the European Union’s bank

Improving the quality of life in Europe and beyond since 1958

Over €1.5 trillion invested since 1958
- The world’s largest multilateral lender
- EU “Climate Bank” = leading provider of climate finance
- More than 14,900 projects in over 160 countries
- “Crowding-in” bank: €4.9 trillion overall investment mobilised

€72.5 billion Investments in 2022 across 4 PPGs
- €17.93 bn for Innovation, Digital & Human Capital
- €20.86 bn for Sustainable Energy & Natural Resources
- €17.31 bn for Sustainable Cities and Regionals
- €16.35 bn for SMEs & Midcaps
EIB Products Catalyse Investment

Each transaction is tailored to the needs of the project

We offer loans, guarantees, equity investments and advisory services

The products can be combined or blended with other sources of public financing
EIB Transport Lending Policy

Safe

Accessible

Green

Efficient

These objectives can be achieved simultaneously
EIB & Road Safety

Road projects supported by EIB must be developed with **due attention to road safety**
- Road safety is one of the key pillars of EIB road financing operations
- Project appraisal guided by a continuous review of road safety risk, as well as the application of relevant EU legislation and global best practices,
- “Safe System” approach is recognized as a driving force for further progress: safer roads require commensurate attention for enforcement and driver edition

**€560 million Road Safety Investments** in 2017-2021
- Includes €244 million outside the EU
- €21 billion in safety investments are needed in the EU27 over the next 10 years to increase the engineering standards of the least safe roads and save up to 7,200 lives
Romania Road Safety Priority Investments

89 locations on national roads

Project Investment: €100 million / EIB loan: €50 million
Borrower: Ministry of Finance
Promoter: National Company for Road Infrastructure Administration (CNAIR)

- Benefit/cost ratio greater than 10/1
- Minimum 600 deaths and 2,200 serious injuries saved during the project’s technical life
- Strong focus on climate resilience and environmentally sustainable techniques and materials
- Safer Transport Platform and European Investment Advisory Hub support
EIB participates in the global response

90% of fatalities occur in low- and middle-income countries

MDB High Level Statement on Road Safety

MDB Road Safety Working Group

Strengthened cooperation with UNECE
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Stepping up Road Connectivity investments...

✅ The EIB continues to contribute to an economically strong, energy-independent and green Moldova with close to €300 million in investments & grants, including €150 million for roads, in 2022.

✅ These investments are designed to introduce international road quality and safety standards and to accelerate the integration of Moldova into the Trans-European Network for Transport (TEN-T).

“We are investing in a modern transport link with the EU and an efficient, modern and safe road network. This is a key precondition for faster economic development, improved quality of life, and safer traveling on Moldova’s key transport corridors.”

Werner Hoyer, EIB President
...and advisory services: JASPERS

Turning EU policies, regulations & requirements into infrastructure project

**Beneficiaries** – project owners, planning, preparing and implementing projects.

**The EIB** – provision of loan financing for projects. Support and implementation of dedicated EU policies.

**The EC** – setting and implementation of EU policy & financial support programs.

**JASPERS** – supports beneficiaries in project preparation. Tailored advice for specific projects, horizontal support for project development.

Mandated by DG MOVE (for CEF) and DG NEAR (under EPIC) to work in Moldova on transport / TEN-T projects

**Ongoing JASPERS Assignments in Moldova**

- Advisory support to prepare of CEF applications for border crossings
- National Mobility Strategy 2023-2030 (under EPIC)
- Chisinau Ringroad, sections 4, 5 and 6 (under EPIC)
- Chisinau Inland Freight Terminal (under EPIC)
- Road corridor Iasi-Ungheni-Chisinau-Odessa (under EPIC)
RSPS Take-Aways: Seizing the Moment

LEGISLATION

✓ A2.1 - Improvement of the RISM legal framework
✓ A2.2 – Improved standards for safe road design and roadside protection.
✓ A2.3 - ITS & tunnel safety to be incorporated within national laws.

EDUCATION

✓ A2.9 - Development of training materials and guidelines for safe road design and construction.
✓ A2.10 - Implementation of the training within entities/administrative district responsible for road construction and design.
✓ A2.11 - Exchange of best practices from EU

ENFORCEMENT

✓ A2.4 - Implementation of RISM tools, ITS & tunnel safety measures.
✓ A2.5 - Improve law enforcement in road work zones.
✓ A2.6 - Intensified implementation of RISM tools and procedures
✓ A2.7 - Development of framework for ITS architecture in terms of enforcement for Moldova.
✓ A2.8 – RSA/RSI as permanent routines.

TECHNOLOGY

✓ A2.12 - Implementation of ITS technologies at the tentative Core and Comprehensive Road network.
✓ A2.13 - Develop and introduce technology for better traffic management dedicated to RISM.
✓ A2.14 - Implementation of RWIS.
✓ A2.15 - Development of database for road safety infrastructure management tools.
Further Resources

JASPERS: https://jaspers.eib.org/
EPIC: https://www.eib.org/epic
THANK YOU