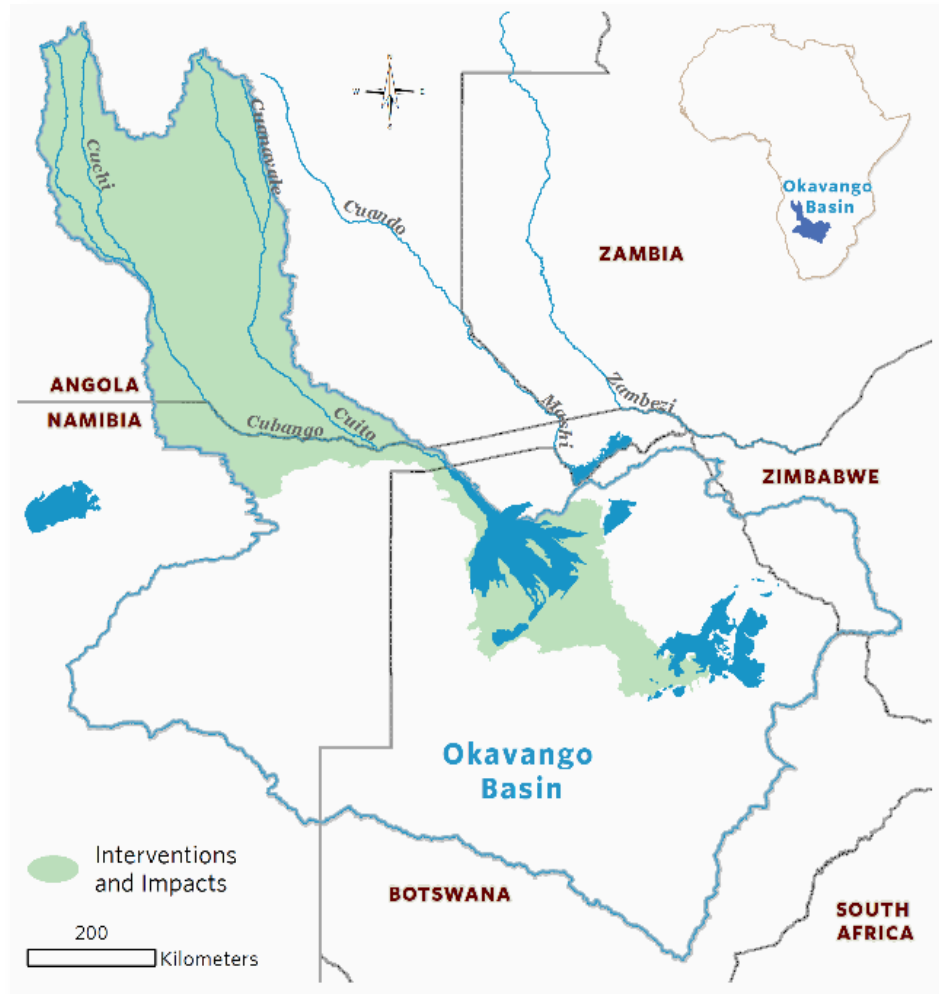




The CORB Fund
 Innovative Financing for Nature and People

Global Workshop on Funding and Financing Transboundary Water Cooperation and Basin Development

5th -6th December 2023
 Geneva, Switzerland



1. Basin shared by Angola, Namibia
2. OKACOM was established in 1994 to coordinate the joint sustainable development of the CORB
3. 700,000 square kilometres with 95% flow originating from Angola
4. support about 1 million inhabitants mostly rural with high levels of poverty

- COMPETING DEMANDS ON WATER RESOURCES**
1. Urban Development
 2. Resource-Based Livelihoods
 3. Expanding Tourism
 4. Commercial Agriculture
 5. Water Extraction

- THREATS TO WATER RESOURCES**
1. Poverty
 2. Rapid Rural Population Growth
 3. Commercial-Scale Resource Harvesting
 4. Climate Change

THE CUBANGO-OKAVANGO RIVER BASIN FUND

will support resilient development interventions:

ENHANCE LIVES • CREATE OWNERSHIP • PROTECT NATURE



Avoided CO₂ emissions of almost **6 BILLION TCQ₂E** by 2050



Improved management of **106,000 HA** of forest



500,000 HA of additional Protected Areas to support biodiversity and wildlife



\$368 MILLION in increased tourism revenue



Deforestation **REDUCED BY 50%** with forest supporting wild harvested resources worth **\$146 MILLION**



50% REDUCTION in sediment yield, supporting reduced erosion and its impact on infrastructure and livelihoods



COMMUNITY HUBS to support local skills development and economic diversification



Sustainable WASH and sanitation services to over **370,000 BENEFICIARIES**



Smallholder aquaculture and fishery reserves will support increased revenue from fish yields worth **\$8 MILLION**



SUSTAINED water resource availability and improved water quality



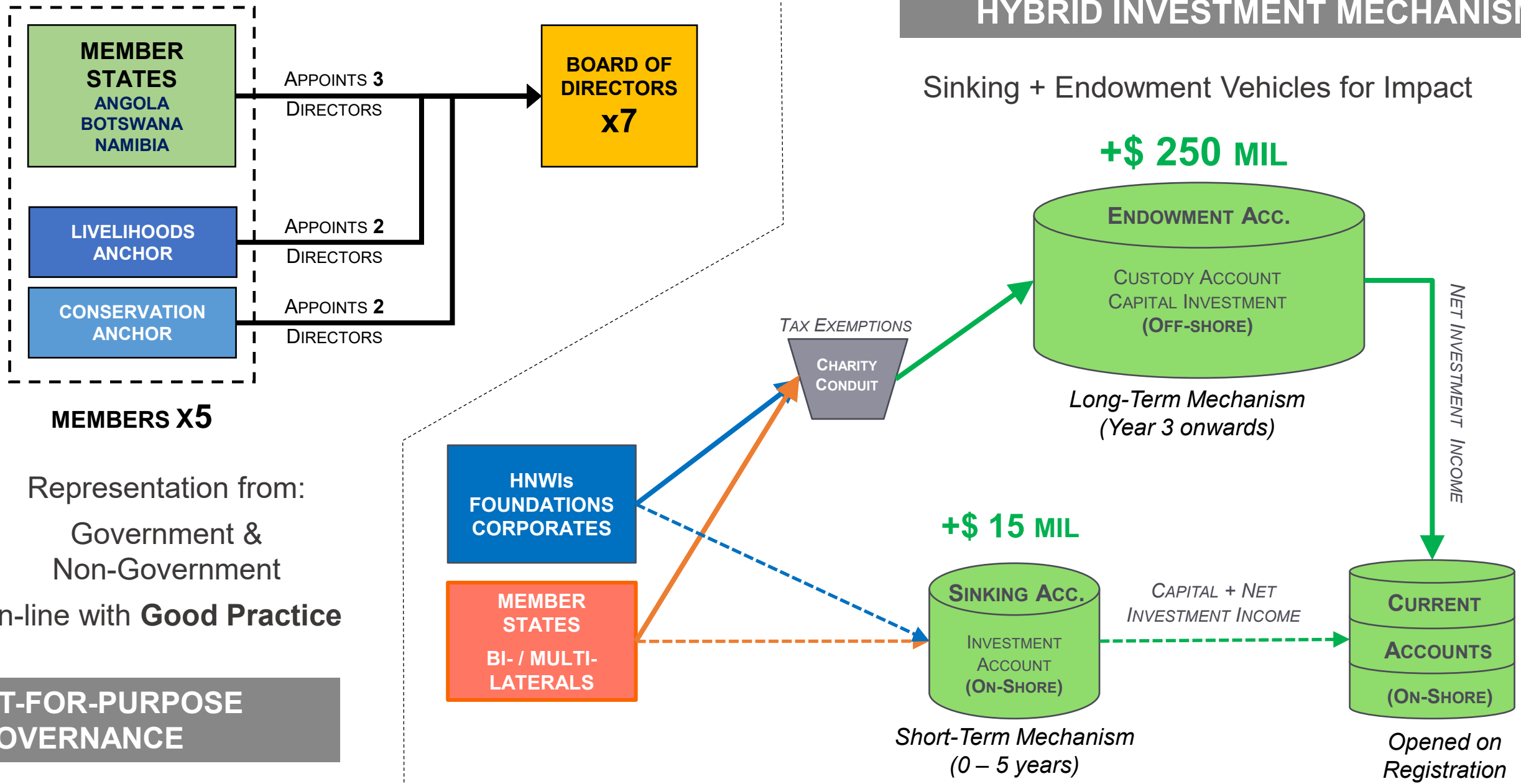
Agricultural diversity and increased productivity from **60% GREATER YIELD** resulting in \$378 million in additional revenue to smallholder farmers



Clean energy access (155mV solar PV) and solar lanterns provided to **46,000 HOUSEHOLDS**

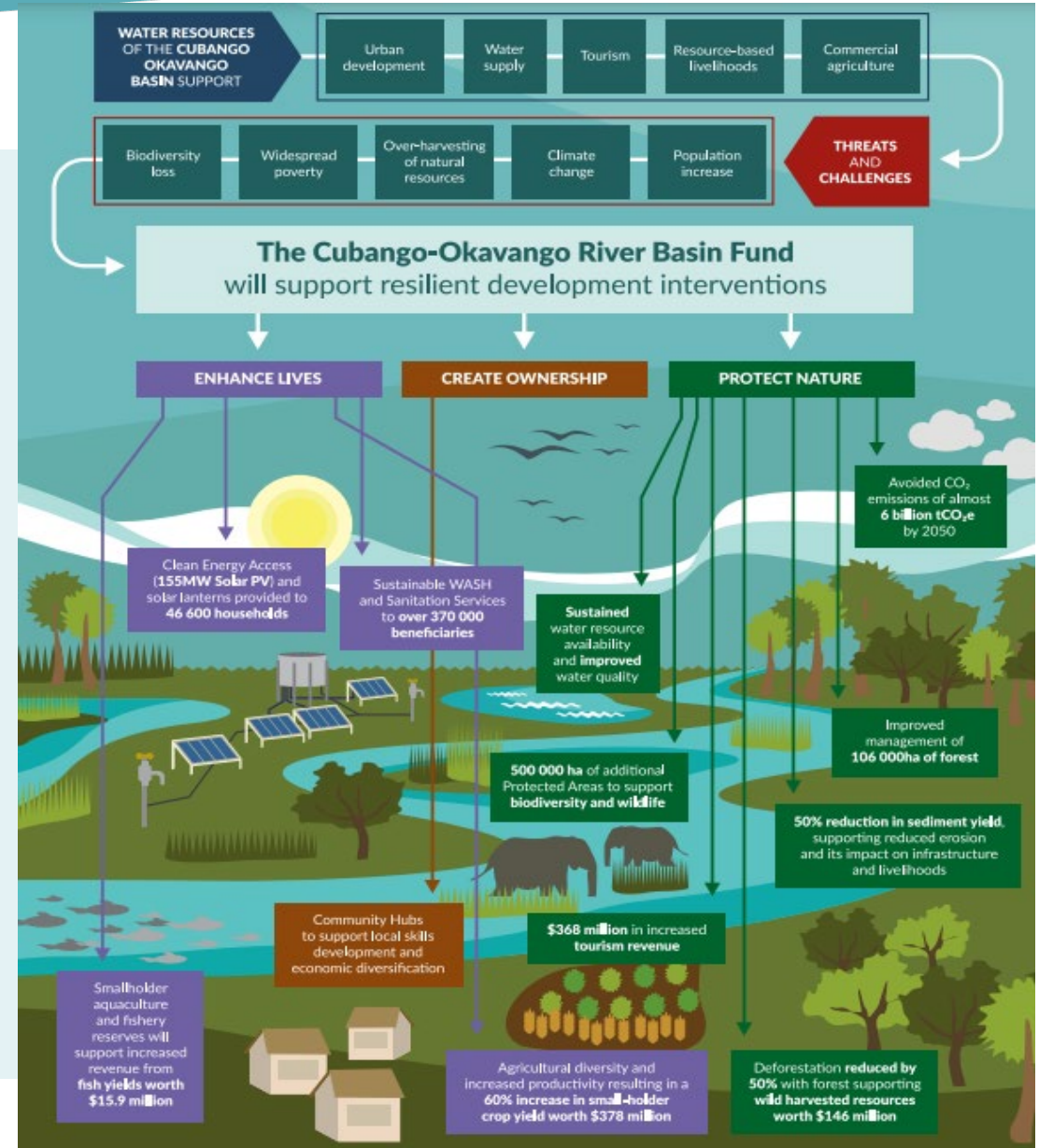
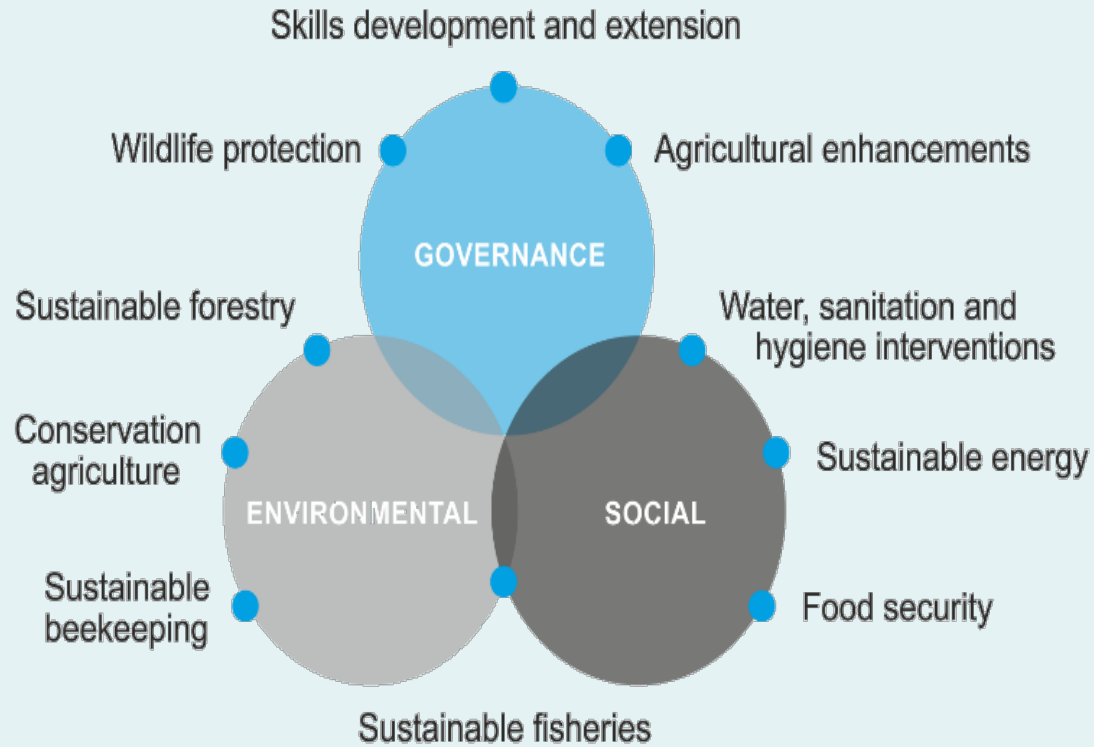
HYBRID INVESTMENT MECHANISM

Sinking + Endowment Vehicles for Impact



CORB FUND INTERVENTIONS FOR RESILIENCE

RESILIENT DEVELOPMENT INTERVENTIONS



CORB Fund Status and update on progress

Confirmed the **appointment of the four additional non-executive Directors** in Ordinary Resolution no.4 and Special Resolution no.2 –
 (1) Viviane Kinyaga; (2) Innocent Magole; (3) Robbie Bovino; and (4) Magalie Masamba in Nov 2020

Confirmed the appointment of the **four additional non-executive Directors** with a Director Agreement (signed by the Directors) in Dec 2020

Crafted a letter requesting a **Patron** to the Fund in Jan 2021

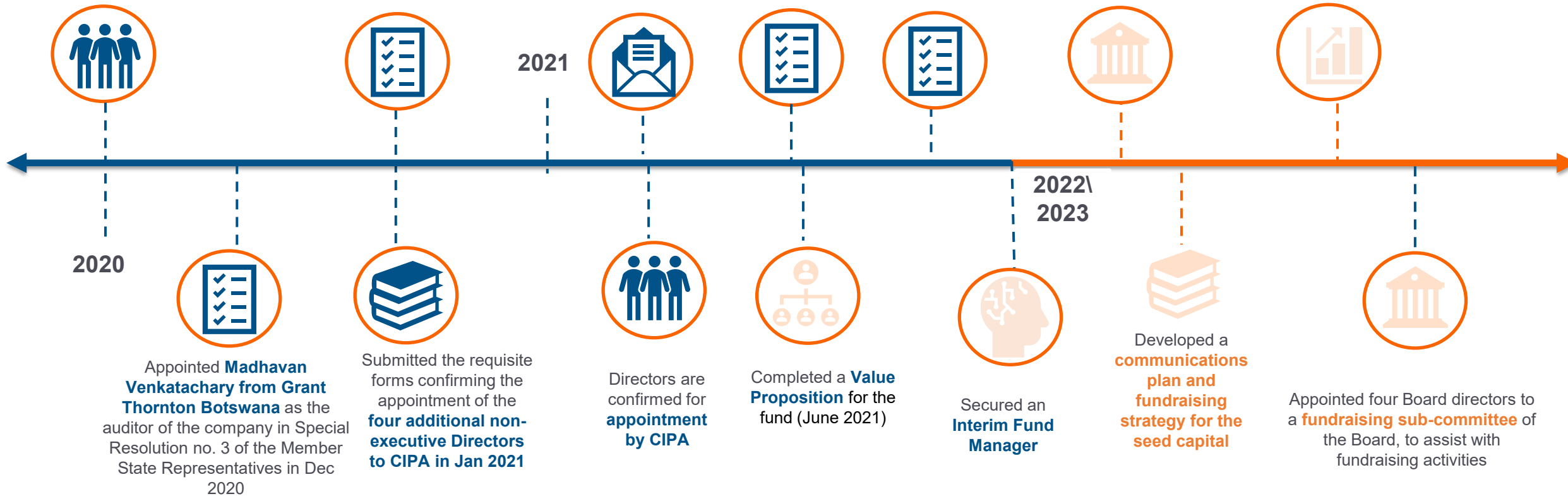
Prepared an updated **Action Plan** to operationalize the fund

Hosted the second **orientation workshop** for the four additional non-executive Directors in March 2021

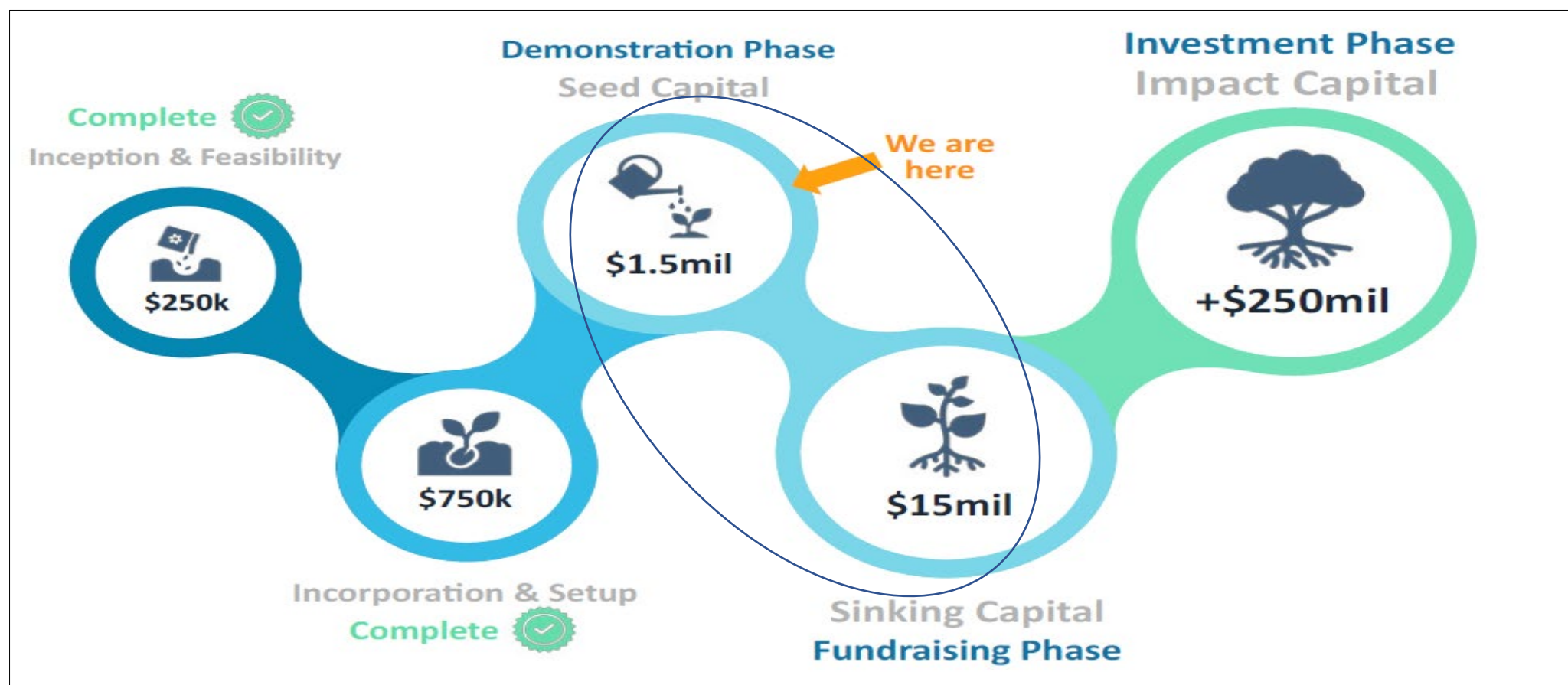
Ongoing progress for identification of **livelihoods and conservation anchors**

Ongoing marketing of the **fund to seed funders, investors, donors etc.**

Current Tasks (non-exhaustive)

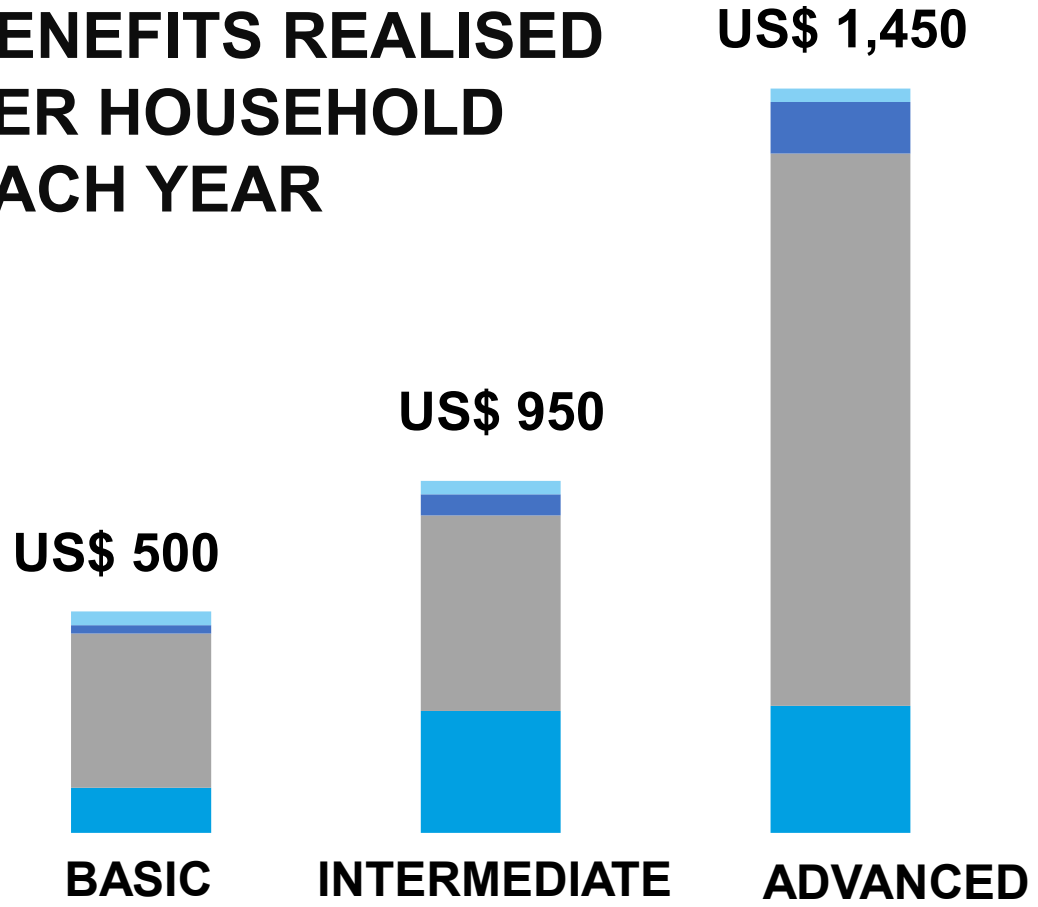


Investing on the CORB Fund...

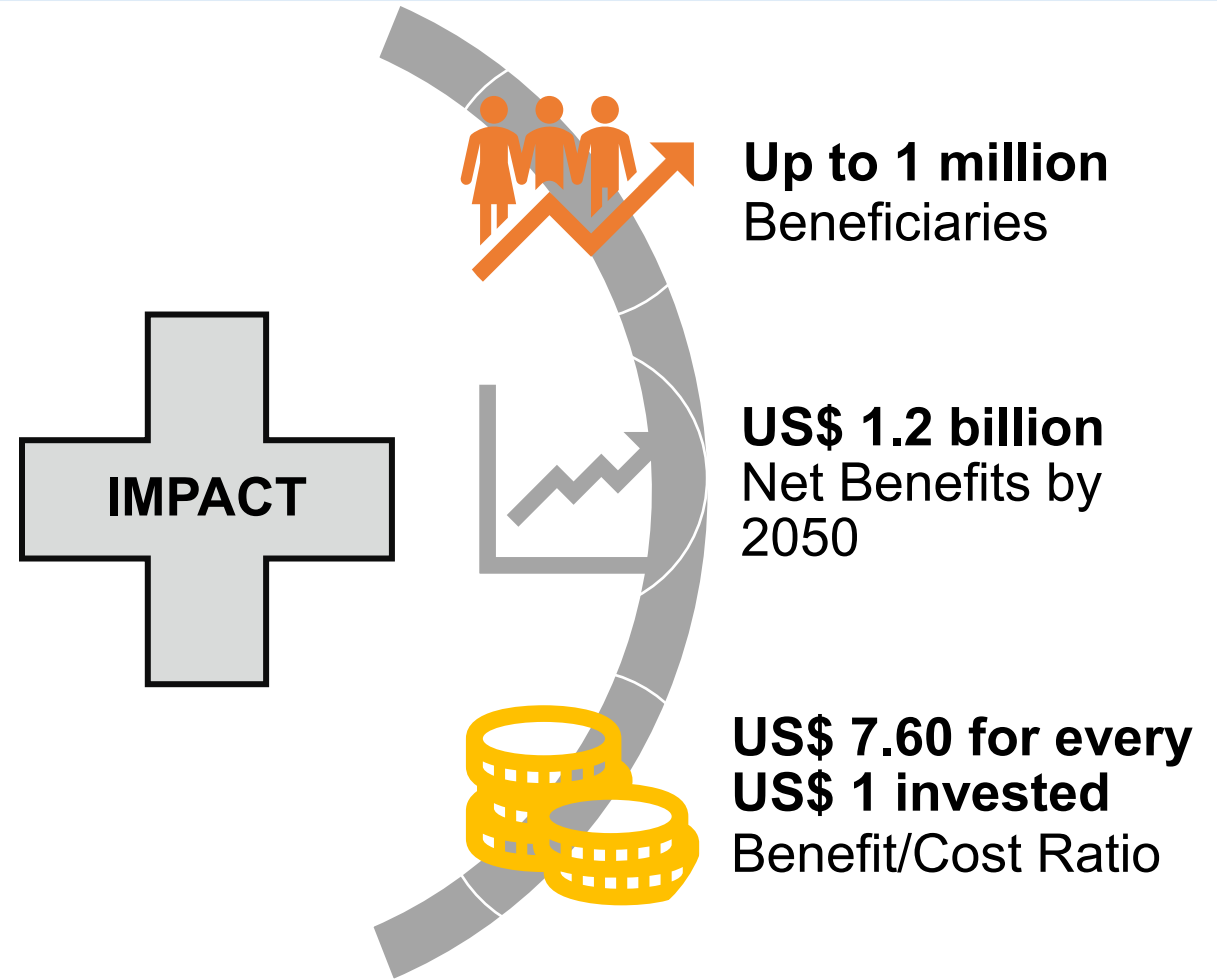


Real Impact and Return On Investment

BENEFITS REALISED PER HOUSEHOLD EACH YEAR



- Health
- Livelihood
- Climate
- Ecosystem



Investing on the CORB Fund...

PRIMARY BENEFITS

LOCAL SCALE

- Social benefits including:**
- ↑ Agricultural productivity
 - ↑ Energy access
 - ↑ Alternative livelihoods options
 - ↑ Water and sanitation services
 - ↑ Positive health outcomes
 - ↑ Household time savings

LANDSCAPE SCALE

- Environmental benefits including:**
- ↑ Water resource availability
 - ↑ Ecosystem functioning
 - ↑ Ecosystem goods and services
 - ↑ Forestry management
 - ↑ Land management
 - ↓ Agricultural runoff and sedimentation

SECONDARY BENEFITS

- Environmental benefits including:**
- ↑ Sustainable natural resource harvesting
 - ↑ Water and soil quality
 - ↓ Carbon emissions and other pollution
 - ↓ Vegetation loss

- Social benefits including:**
- ↑ Sustainable tourism income
 - ↑ Forestry and fishery product income
 - ↑ Water for subsistence agriculture
 - ↑ Agricultural diversification



The CORB is one of the world’s most unique, near pristine free-flowing rivers and central to sustainable economic development within the arid landscapes of the basin.

- The CORB is global public good –RAMSAR Site of high biological diversity
- The Fund will directly support resilience intervention leading to livelihood improvement (resilience development interventions)
- The Fund aims to achieve positive change by responding to competing demands and threats in a way that protects the natural capital and environmental resources upon which the inhabitants depend.
- Direct improvements in basic delivery and economic productivity(improvement in ecosystem services)
- Build local capacity to participate in sustainable development and conservation
- Contribute to achievement of the SDGs- impacts that directly addresses food security and hunger (SDG 2), improve infrastructure backlogs (SDG11), improve water and sanitation service delivery (SDG 6), enhance ecosystem health and functioning (SDG 15)



ANY
COMMENTS

THANK YOU FOR
YOUR ATTENTION!

www.okacom.org

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