


The Blue Peace Financing Initiative

The OMVG Case

Financing and cross-sectoral cooperation: multi-benefit and multi-source investments

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 Schweizerische Eidgenossenschaft
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Swiss Agency for Development
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Blue Peace

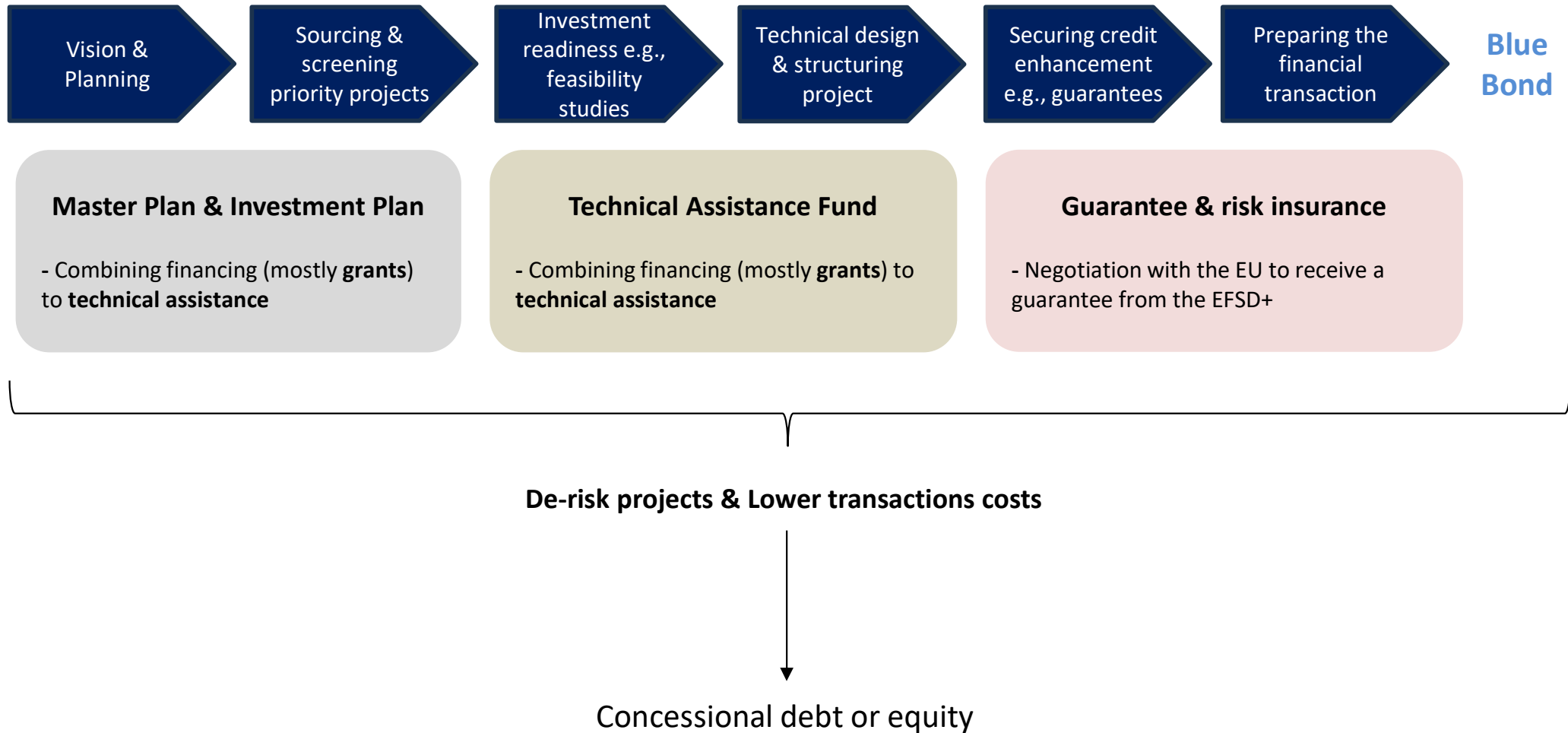
Outline

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The Blue Peace Financing requirements



The Blue Peace financing, a Blended Finance mechanism



The Blue Peace financing, a cross-sectoral investment approach

Name of Project	Subsector	Capex (USD m)	
Hydropower plant & irrigation of Fello-Sounga	Hydropower	380 M	→ Technical Assistance Fund
Hydropower plant of Kourawel	Hydropower	365 M	
Hydropower plant of Digan	Hydropower	325 M	
Solar power plant of Kédougou	Solar power	240 M	
Hydropower plant of Cussilinta	Hydropower	155 M	
Hydropower plant of Saltinho	Hydropower	100 M	→ Blue Peace Bond (first tranche)
The Gambia River Navigation System Waterway	Transport	TBD	
Natural Park in Quinara, Guinea Bissau	Forestry & ecotourism	TBD	
Forest Management in Southern Senegal	Forestry & ecotourism	TBD	
Agricultural irrigated land of Campossa	Agriculture irrigation	35 M	
Integrated projects of Kanifing (KMC)	Municipal infrastructure	30 M	→ Localized Blue Peace Projects
Integrated projects of Quebo	Municipal infrastructure	1-3 M	
Integrated projects of water sources in Guinea	Water & environment	1-3 M	
Integrated projects of Farafenni	Municipal infrastructure	1-3 M	

Key portfolio features

- Diversified portfolio (deal size, sector exposure, income generating activities)
- Strong environmental & social impact
- Strategically align with countries development priorities

The importance of the institutional and legal framework

Conventions were signed by the Heads of State and ratified by National Assemblies

Creation of the OMVG (30 June 1978)

- Identified the missions, jurisdiction and institutions of the OMVG

Legal status of the river Gambia (30 June 1978)

- The river Gambia and its tributaries are considered as “international waterways”
- Guaranteed freedom of navigation and equality of utilization of the river Gambia waters

Legal status of common assets (29 January 1985)

- **Co proprietorship**: assets are indivisible and co-owned by OMVG member states
- Establishment of **SPVs / project companies** to develop and manage common assets

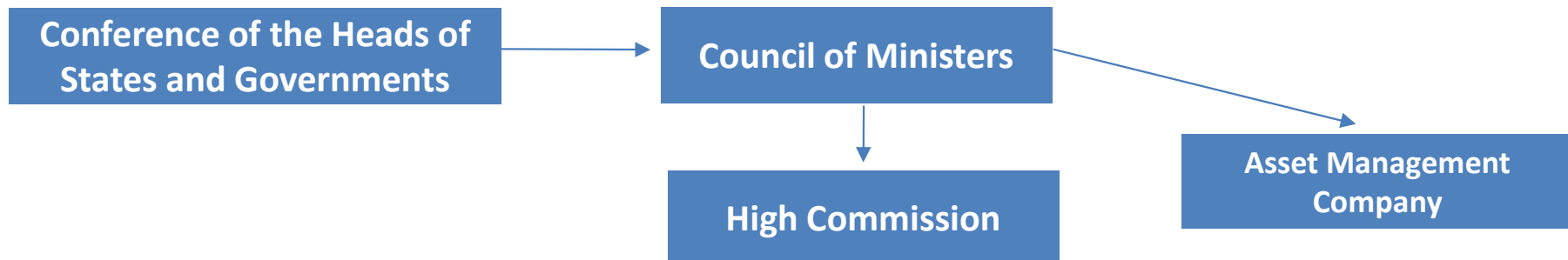
Legal status of the Kayanga/Geba and Koliba/Corubal rivers (2 August 2008)

- Guaranteed freedom of navigation and equality of utilization of the Kayanga/Geba & Koliba/Corubal waters

Creation of SOGESART (29 January 2016)

- SOGESART is the company managing the Power Transmission Network and the Sambangalou hydro dam

Structure of the OMVG



Blue Peace Bond Fact Sheet (indicative)

Bond Name:	OMVG Blue Peace Bond
Issuer:	SPV (SOE) incorporated / owned by OMVG
Bond Type:	Non-sovereign project bond
Bond Structure:	Non-recourse debt backed by underlying assets
Credit enhancement	Bond secured by a credit guarantee
Issue Size:	\$ 120 m (<i>indicative</i>)
Currency:	Eurobond denominated in EUR
Listing Exchange:	Luxembourg (<i>target</i>)
Use of Proceeds:	Funding the capex of the project
Underlying assets:	Project name: Saltinho hydropower power plant Capex required: \$ 120 m Economic NPV: \$ 166 m Economic IRR: 24% Project Tenure: 30 years

An aerial photograph of a stunning turquoise lake nestled in a mountainous region. The water is a vibrant blue-green color, contrasting sharply with the surrounding grey and brown rocky terrain. The lake is surrounded by steep, rugged hillsides covered in sparse green vegetation. A winding road or path is visible on the right side of the image, leading towards the lake. The overall scene is one of natural beauty and isolation.

Thank you for your Attention!

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