

Session 2 – Developing effective policy frameworks for reducing methane waste and emissions in the context of international cooperation



7 November 2023 12:15 - 14:00 (UTC/GMT +6 hours)

BACKGROUND

Central Asia is a region with vast methane resources in both fossil and biogas sectors. When emitted into the atmosphere, methane is wasted as a commodity and has a potent effect on climate. Methane emissions contribute to a quarter of today's global warming. It is over 80 times more potent than CO2 with shorter lifespan in the atmosphere. To enable capture and use of methane through mitigation projects, national governments must set up favorable conditions for the private sector to identify opportunities and invest in emission reduction projects.

This session explores how countries could set up favorable national frameworks for reducing methane waste and emissions to the atmosphere in the context of international cooperation and partnerships. National governments could take steps to prepare for emerging international cooperation under Article 6 of the Paris Agreement, i.e., Internationally Transferrable Mitigation Outcomes (ITMOs), which would allow emission reductions to be transferred to interested buyers.

OBJECTIVE AND EXPECTED OUTCOMES

In this session governments and the private sector will be invited to explore how to create favorable policy frameworks for improving success for mitigation projects and to prepare for accessing future carbon markets.







3rd Almaty Energy Forum

AGENDA

