



Households' financial vulnerability

UNITED NATIONS ECONOMIC COMMISSION FOR EUROPE

CONFERENCE OF EUROPEAN STATISTICIANS

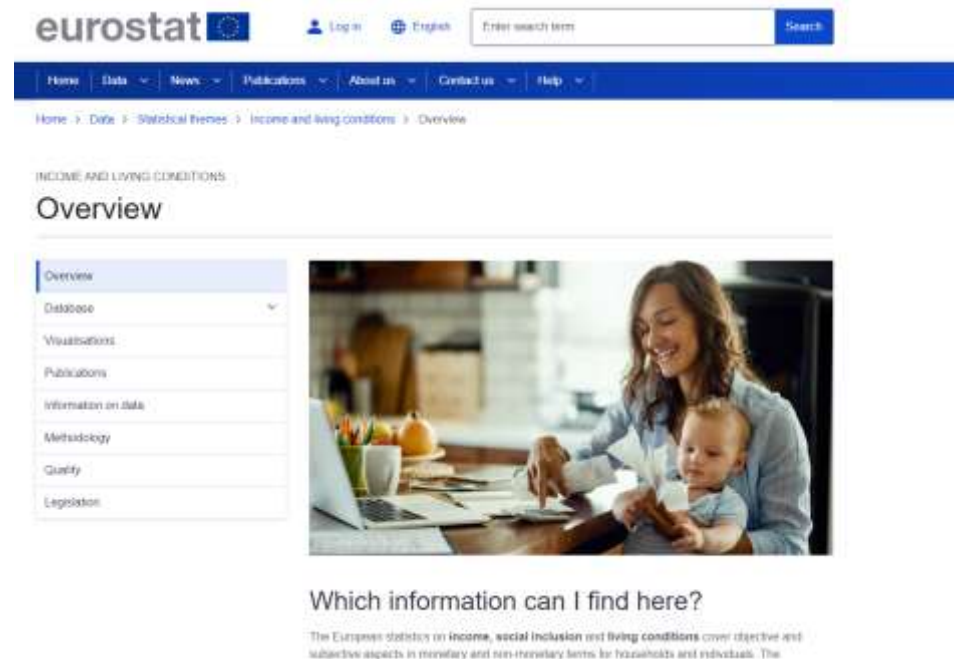
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Outline

- EU – SILC background information
- EU – SILC 2020 module on Over-indebtedness, consumption and wealth (OWC)
- Conclusions

[Overview - Income and living conditions - Eurostat \(europa.eu\)](#)



The screenshot shows the Eurostat website interface. At the top, there is the Eurostat logo, a language selector set to 'English', and a search bar. Below the header is a navigation menu with links for Home, Data, News, Publications, About us, Contact us, and Help. The main content area is titled 'INCOME AND LIVING CONDITIONS' and 'Overview'. A sidebar on the left contains a list of menu items: Overview (selected), Database, Visualisations, Publications, Information on data, Methodology, Quality, and Legislation. To the right of the sidebar is a photograph of a woman smiling while sitting at a table with a baby. Below the photo, the text reads 'Which information can I find here?' followed by a short paragraph: 'The European statistics on income, social inclusion and living conditions cover objective and subjective aspects in monetary and non-monetary terms for households and individuals. The

EU-SILC

- EU-Statistics on Income and Living Conditions (EU-SILC) is an annual survey collected in all EU MS and several countries from outside the EU.
- The EU-SILC collection is a key instrument in the [European Pillar of Social Rights](#) and the main source of data for microsimulation purposes, flash estimates of income distribution and poverty rates.
- AROPE is crucial to monitor European social policies, especially the [EU 2030 target on poverty and social exclusion](#).
- The following aspects are covered in annual data: income, poverty, social exclusion, housing, labor, education, health

EU-SILC

Annual variables



Year of data collection	3-yearly rolling module	6-yearly rolling module	Ad-hoc policy subjects
2021	Children	–	Living arrangements and conditions of children in separated and blended families
2022	Health	Quality of life	–
2023	Labour and housing conditions	Intergenerational transmission of advantages and disadvantages and housing difficulties	Households' energy efficiency
2024	Children	Access to services	–
2025	Health	–	Energy and the environment
2026	Labour and housing conditions	Over-indebtedness, consumption and wealth	–



First time implemented under previous legal basis in 2020

Since 2021, EU SILC is collected under new framework regulation and its implementing acts that foresee the multi annual rolling modules
[Legislation - Income and living conditions - Eurostat \(europa.eu\)](#)

Module 2020 variables -> very similar proposal for module 2026

Over-indebtedness, including reasons

- Arrears on non-housing bills
- Number of loans (excluding mortgages on purchase of main residence)
- Purpose of loans (excluding mortgages on purchase of main residence)
- Source of loans (excluding mortgages on purchase of main residence)
- Amount due last month on loans (excluding mortgages on purchase of main residence)

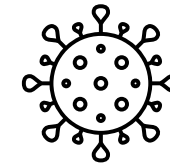
Elements of wealth, including dwelling ownership

- Value of main residence
- Total left to repay for the mortgage on main residence
- Possession of real estate other than main residence
- Ability to maintain the same standard of living using savings

Elements of consumption

- Savings (in a typical month)
- Food or drink outside home
- Public transport
- Private transport

Module 2020 indicators



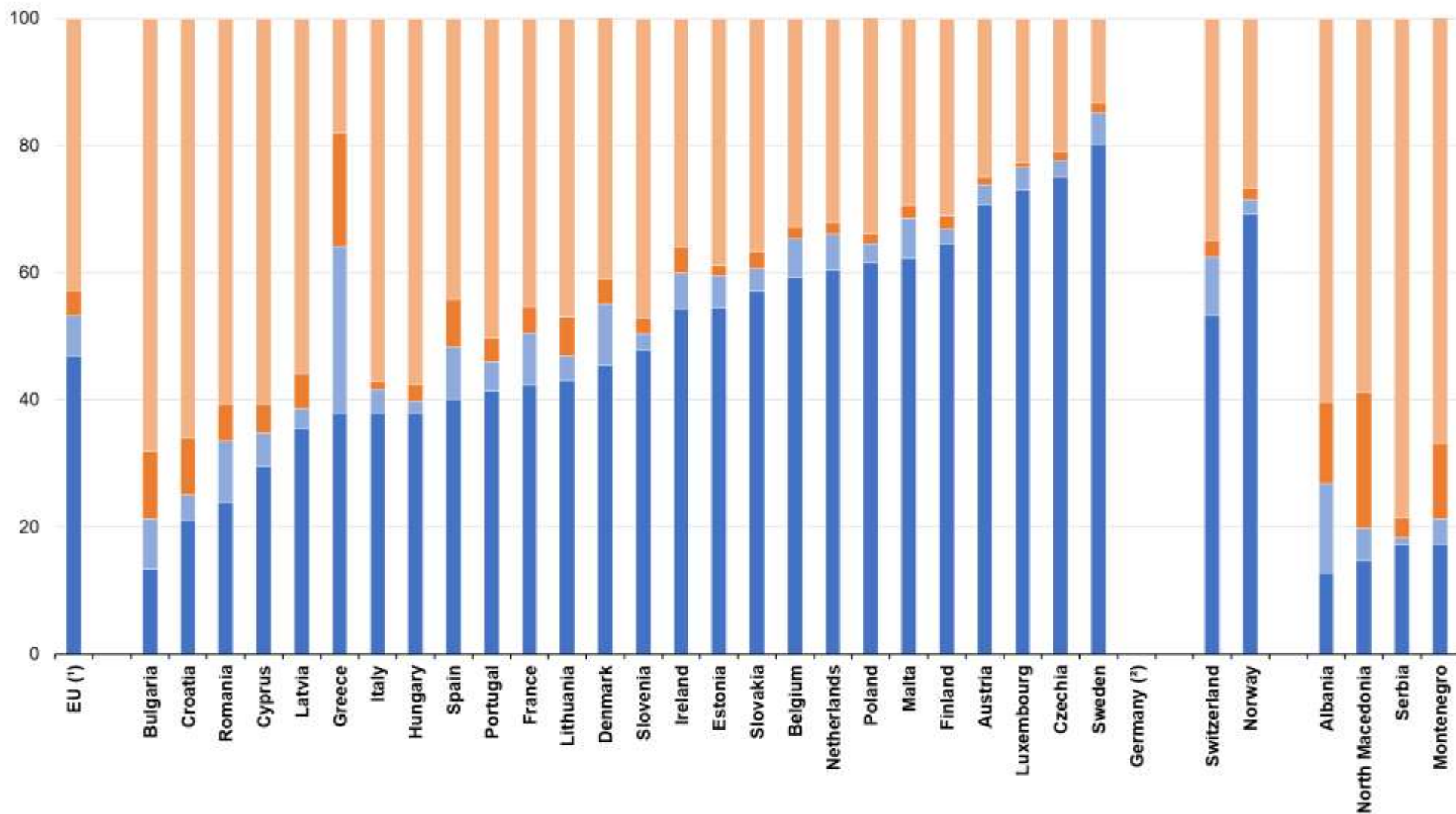
COVID-19

Data published in Eurobase on 13/09/2023

[Financial vulnerability in households - Statistics Explained \(europa.eu\)](#) 30/10/2023

- **Arrears on non-housing bills** by risk of **poverty threshold** (ILC_ODBT01) and by **income quintile** (ILC_ODBT02)
- **Loans (excluding mortgages on purchase of main residence)** by **risk of poverty threshold** (ILC_ODBT03) and by **income quintile** (ILC_ODBT04)
- **Persons with loans for property** (ILC_ODBT06) / **transport** (ILC_ODBT06) / **education** (ilc_odbt07) / **daily living expenses** (ilc_odbt08) purposes **by risk of poverty threshold**
- **Persons with loans for other purposes** **by risk of poverty threshold** (ilc_odbt09)
- **Savings in a typical month** by household habits and **risk of poverty threshold** (ilc_odbt10) and **income quintile** (ilc_odbt11)
- **Persons owning real estate other than main residence** by **risk of poverty threshold** (ilc_odbt12) and **by income quintile** (ilc_odbt13)
- **Households maintaining the same standard of living using savings by duration** and risk **of poverty threshold** (ILC_ODBT14) and **income quintile** (ilc_odbt15)

Households' savings in a typical month, 2020, %



Note: ranked on households putting money aside

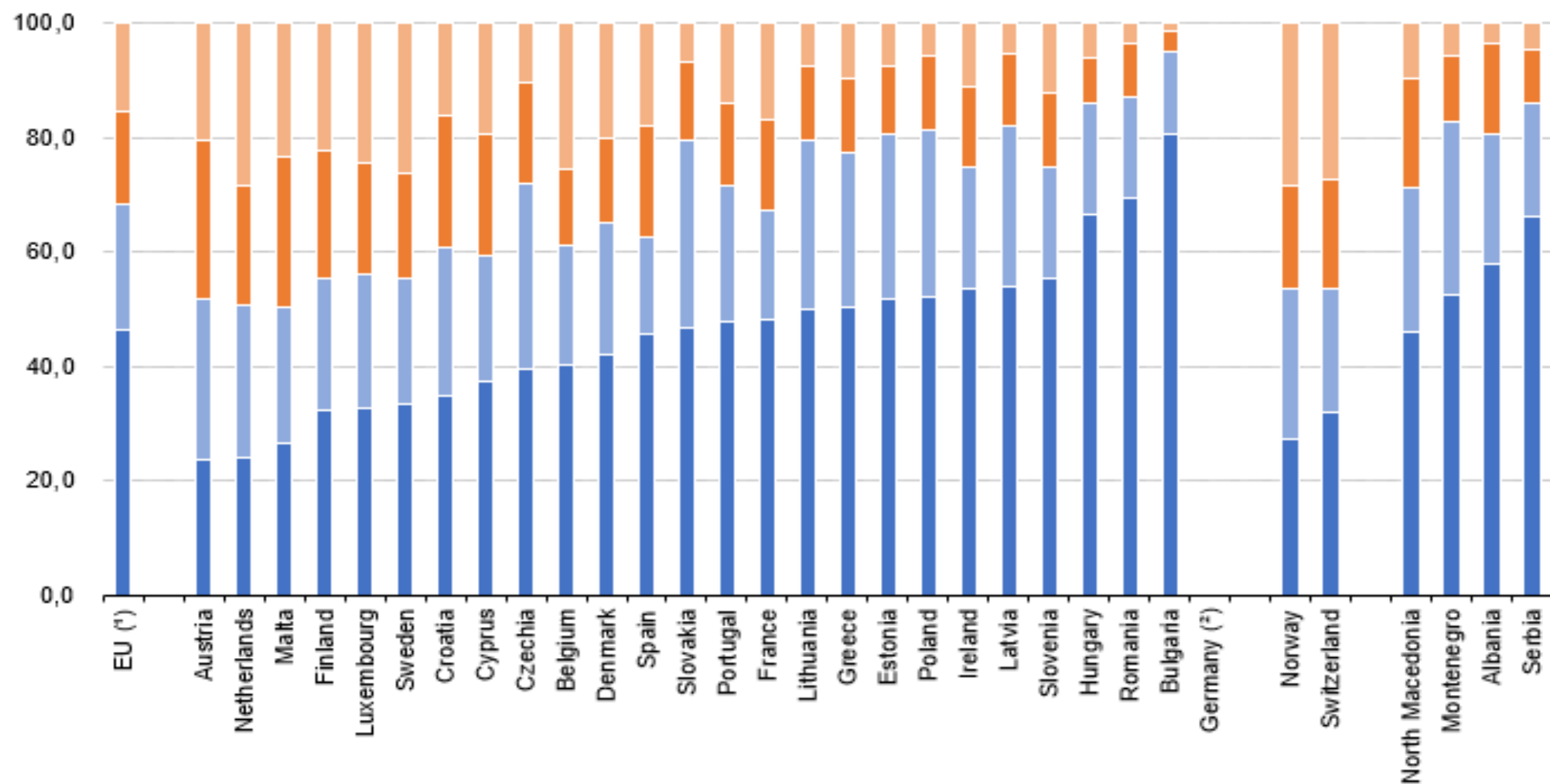
(¹) low reliability.

(²) not available.

Source: Eurostat (online data code: ilc_odbt10)

- Households neither putting money aside nor needing to draw on savings or borrow
- Households needing to borrow money
- Households needing to draw on savings
- Households putting money aside

Ability to maintain the same standard of living using savings, 2020, %



Note: sorted on less than 3 months data

(*) low reliability

(²) not available

■ Less than 3 months

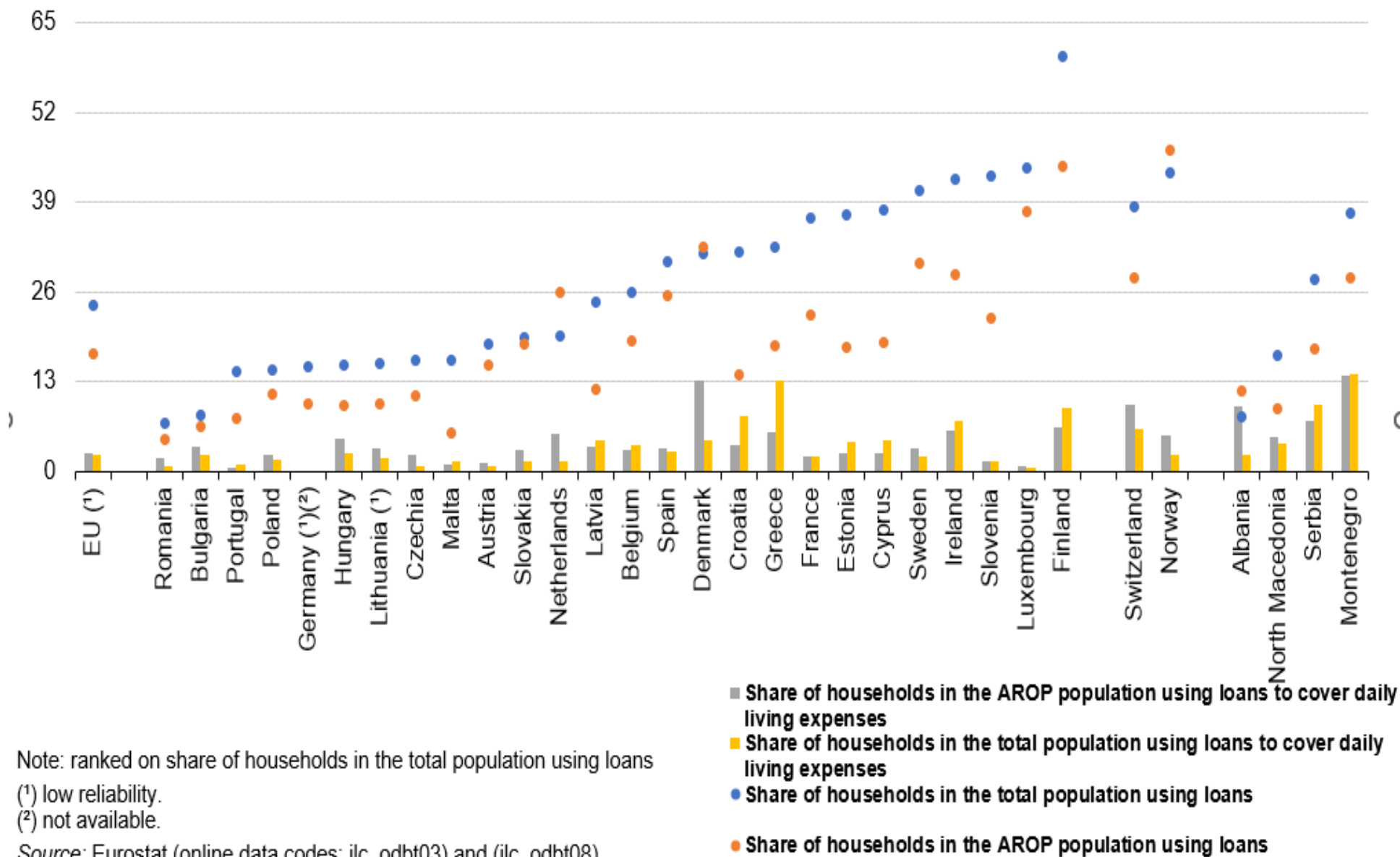
■ From 3 to 6 months

■ From 6 to 12 months

■ Over 12 months



Households having loans (excluding mortgages on purchase of main residence), 2020, %



Note: ranked on share of households in the total population using loans

(1) low reliability.

(2) not available.

Source: Eurostat (online data codes: ilc_odbt03) and (ilc_odbt08)

Conclusions

- **EU- SILC module on OCW broadens EU-SILC instrument and allows analysis of multidimensional poverty**
- **Used for statistical matching between EU-SILC, HBS (Household budget survey) and HFCS (household finance and consumption survey) by Eurostat and the countries**

Thank you

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Slide xx: [element concerned](#), source: [e.g. Fotolia.com](#); Slide xx: [element concerned](#), source: [e.g. iStock.com](#)

