Emerging Article 6 Markets

Successful Examples of International Cooperation, Prolimplementation, and Bilateral Agreements between Buy

7th November 2023

Article 6: Paris Agreement Carbon Market Mechanisms



Countries can voluntarily cooperate to achieve their NDCs in whatever way they wish. Article 6 of the PA provides for different options of cooperation:

6.2

Article 6.2 Cooperative Approaches – decentralized approach with basic guidance from the Parties (CMA), "an accounting mechanism", type of cooperation not defined 6.4

Article 6.4 The New Mechanism
– centralized approach similar to
the Clean Development
Mechanism, baseline-andcrediting mechanism. Subject to
UNFCCC governance

6.8

Article 6.8 Non-Market Approaches – promoting mitigation and adaptation cooperation that does not involve the transfer of mitigation outcomes

UNDP's response 1: Article 6 Readiness Support







Regulatory & Institutional Readiness Support

- Development of Art6 Regulatory and Institutional Framework
- Capacity building (self-paced courses, guidance manuals, technical trainings)
- Ad-hoc project approval support for eligible countries (with bilateral agreements in place)
- Dissemination & scoping of private sector opportunities for Art6.2

Digital Infrastructure:

- Carbon Cooperation platform for ITMO process flow
- National registries built open source as Digital Public Good
- WebApps and Video Monitoring of projects generating ITMOs

Platform for VOLUNTARY BILATERA COOPERATION

Modular approach scalable: every time new country added: New modular configuration, ITMO flows are build with a configuration for every country:

- consultations
- prototyping
- Configuration with UI (no new implementation needed)

Code Layer (source code)

Configurati on Layer (Country **Settings** Section)

User Layer (Project Section)

New Country

Case Study: Ghana



Nationally determined contribution policy actions	Climate Objective	Socio-economic Outcomes	Jobs Prospects (No)	F (U
Manage climate-induced and gender-related health risks.	Adaptation	Social Inclusion/Early Warning and disaster risk management	130	11
City-wide resilient infrastructure planning.	Adaptation	Resilience Building	1,025	82
Integrated water resources management.	Adaptation	Resilience Building/Social Inclusion	20	10
Enhance climate services for efficient weather information management.	Adaptation	Early Warning and disaster risk management	50	10
Early warning and disaster risk management.	Adaptation	Early Warning and disaster risk management	40	15
Build resilience and promote livelihood opportunities for the youth and women in climate-vulnerable Agriculture landscapes and food systems.	Adaptation	Food and Landscape Restoration/Building Resilience	210,000	1,



Updated Nationally Determined Contribution under the Paris Agreement (2020 - 2030)



Ghana& Switzerland: Article 6.2 Bilateral Agreement





Read more <u>here</u>

Project Example 1: Tackling Waste Management

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State of the Art Technology





Role of Carbon Finance





Click <u>here</u> to read the UNFCCC Article 6 decisions.

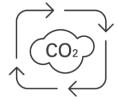
Roles and Responsibilities













Federal Office of the Environment, Switzerland Pays ex-post for third party verified ITMOs

United Nations Development Programme

Provides development services to IRECOP.

IRECOP

Invests, manages, operates sorting and composting facilities.

EPA

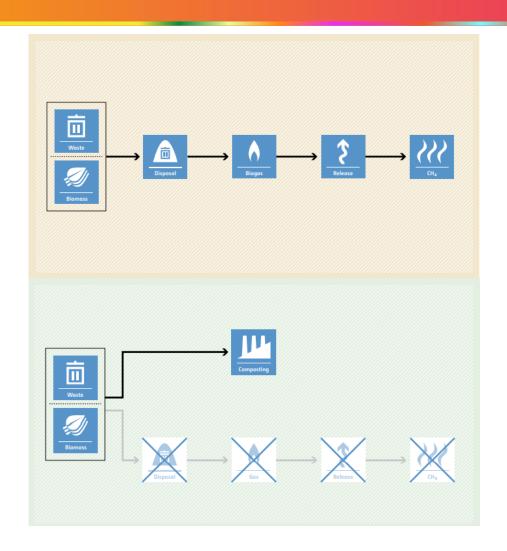
Leads the MRV of the ITMOs programme
Reports mitigation outcomes to MESTI and transfer
ITMOs to Switzerland

MESTI

Authorisation of mitigation activity

Baseline Determination and Project Scenario





BASELINE SCENARIO

Biomass and other organic matter (including manure where applicable) are left to decay and methane is emitted into the atmosphere.

PROJECT SCENARIO

Methane emissions are avoided through composting.

Promoting Sustainable Development









INTEGRATED SOLUTIONS

STORIES

(NOWLEDGE BANK

COVID-19

PRACTITIONERS' NETWOR









4

CLIMATE ACTION IMPACT TOOL

Assessing SDG impacts of climate project and programmes

The Climate Action Impact Tool is an online application for development practitioners and the private sector that assesses impacts of mitigation and adaptation interventions across the SDGs, through collection and measurement of both quantitative and qualitative data. The tool facilitates effective verification, monitoring and reporting of SDG impacts and helps the private sector make well-informed decisions about investments in sustainable development projects.

AUTHORS



UNDP

ENABLERS:



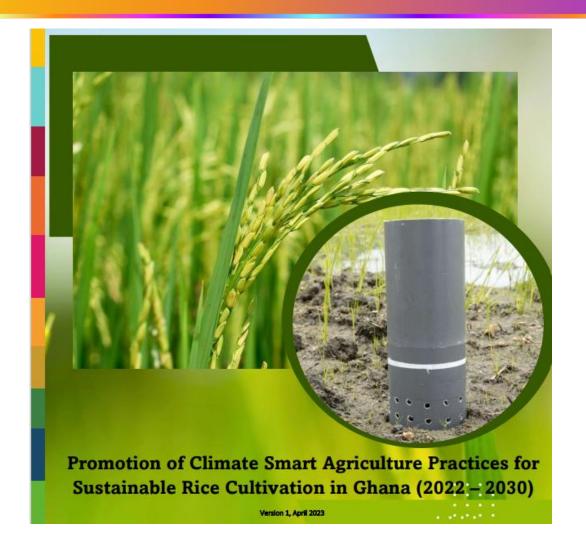
THEMES:

INTEGRATION TOOLS

Learn more Q

Project Example 2: Application of AWD





Read more Registered here.

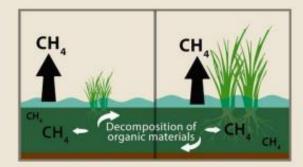
Case Study Ghana: How does AWD reduce emissions?



HOW DOES AWD REDUCE GHG EMISSIONS?

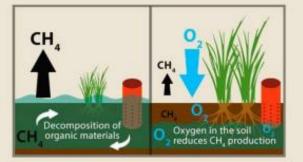
Allowing the field to drain permits aeration of the soil and halts the production of CH₄, thus reducing the total quantity of CH₄ released during the growing season.

Continuous Flooding



Anaerobic decomposition in the soil generates CH4.

AWD

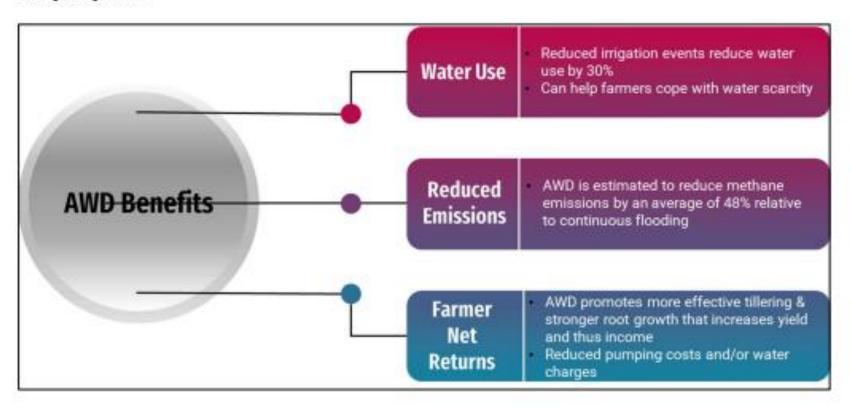


Influx of O, into the soil supresses CH, production.

Case Study Ghana: Benefits of AWD

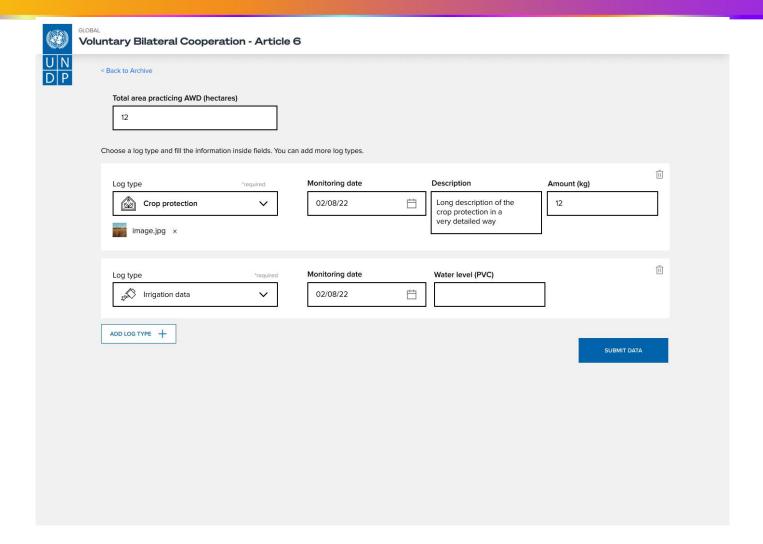


Benefits of AWD









Case Study Ghana: Onboarding and training of farmers







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Learn more about the carboncooperation platform here