**41st UN/CEFACT Forum: UN/CEFACT - ICC DSI Joint Side Event**

**From Documents to Data in Trade: Accelerating Adoption and Fostering Digital and Green Transformations**

**Thailand NDTP Case Study**

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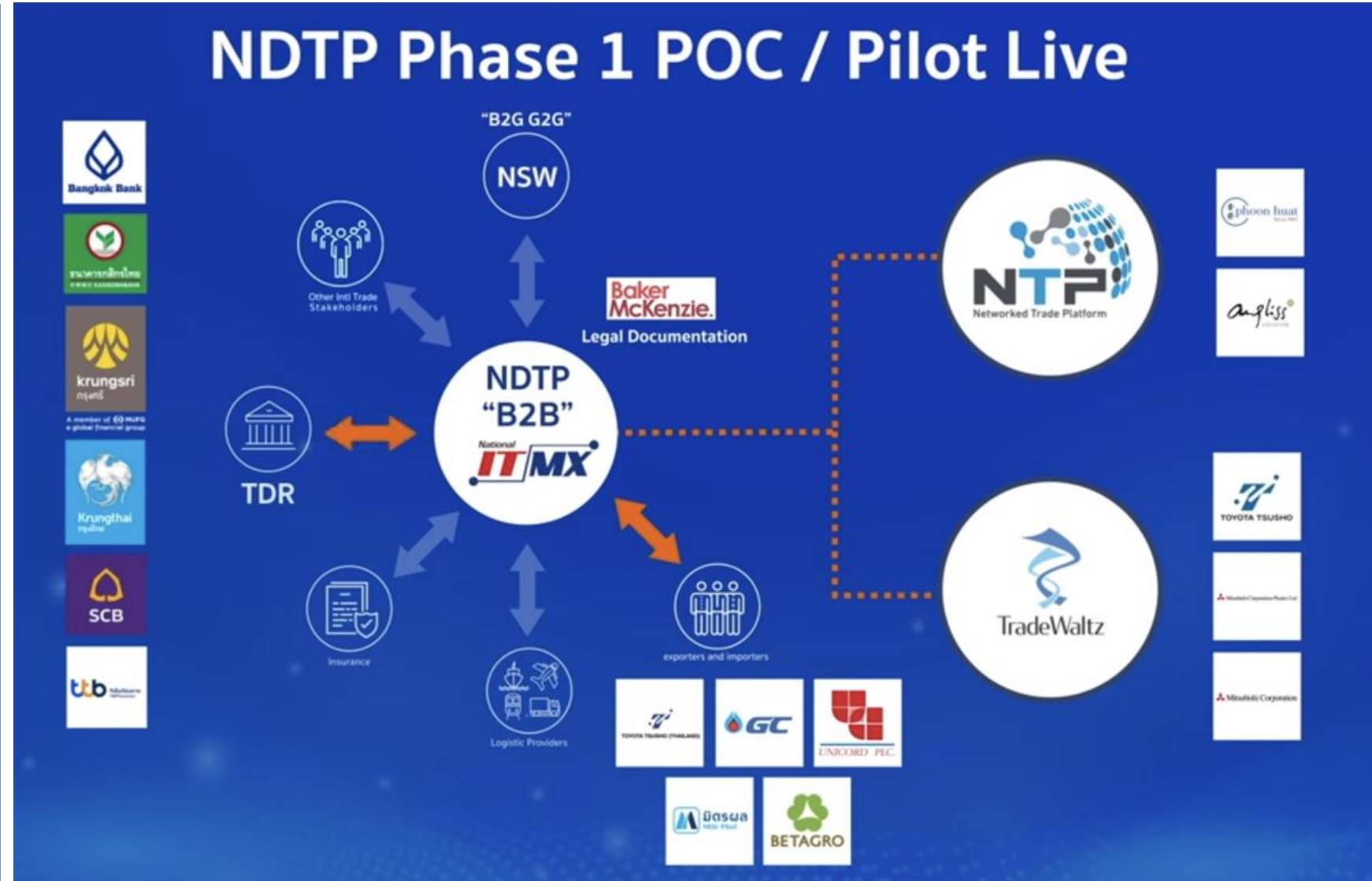
**Thailand NDTP Case Study**

1. Background and Overview
2. What was achieved in NDTP Pilot?
3. How has it contributed to Thailand's digital trade journey?
4. What is next in Thailand digital trade journey?

**NDTP was built with the foundation to facilitate end-to-end electronic documents and processes. Phase1 has covered the interoperability between platforms to exchange digital commercial documents for Thailand – Japan and Thailand – Singapore corridors**

THE THAI BANKERS' ASSOCIATION

- **Open Account Payments Term Collection**
- **Both Import and Export**
- **e-Document:**
  - ✓ **Commercial Documents:**
    - o e-Purchase Order
    - o e-Invoice
    - o e-Packing List
- **Other Documents using PDF**
  - ✓ **Transport Documents**:
    - o Bill of Lading
    - o Seaway Bill
  - ✓ **Others**: Certificates Issued by Government, Insurance, etc.
- **Proof of Concept / Pilot Live in Q4-2022**

# Digital Trade Transformation and Connectivity

## Priorities in both ASEAN-BAC and APEC-BAC
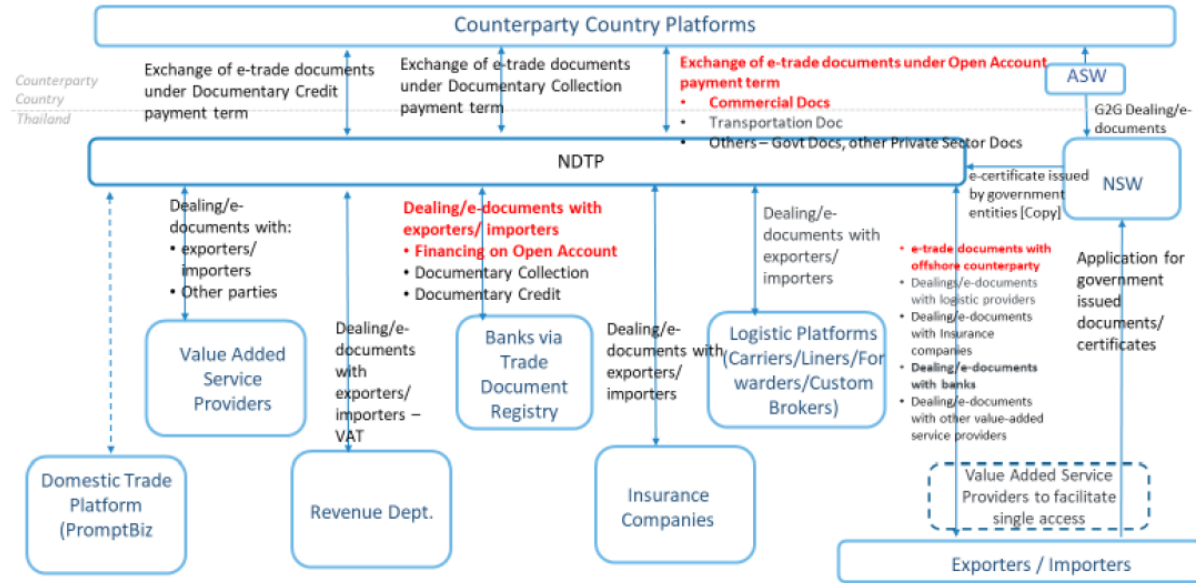
**ASEAN-BAC**

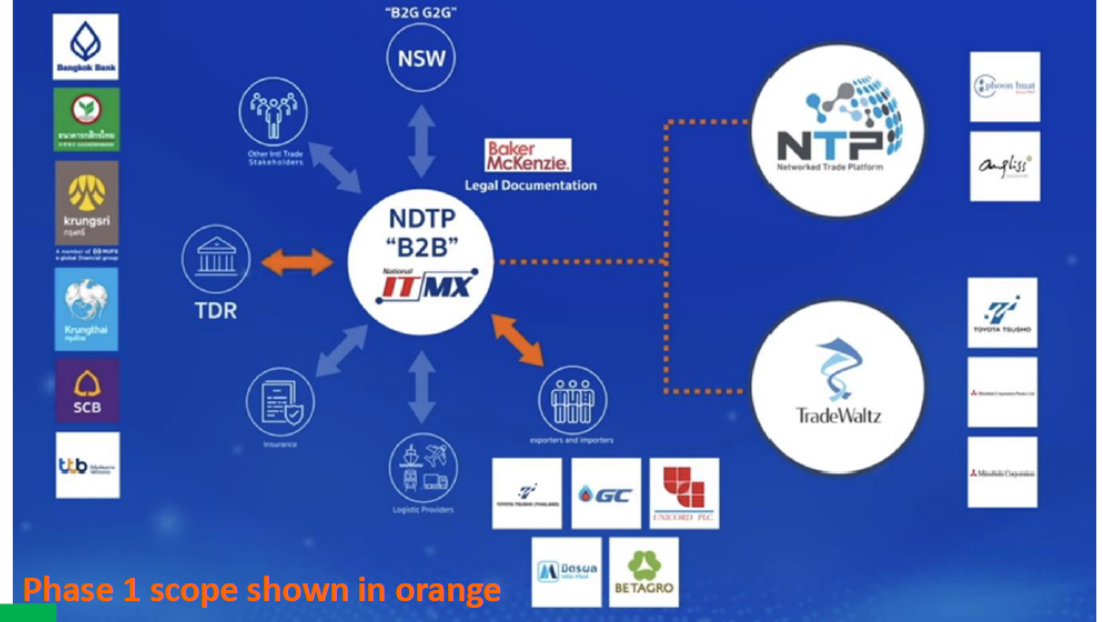- Digital Trade Connect Legacy Project

**APEC-BAC**

- APEC-BAC Letters to APEC Leader & Ministers
- REIWG: Cross-border Paperless Trade Connectivity
- FTF/APFF
  - Digital Supply Chain Finance Lab
  - Digital Trade Transformation and Connectivity
    - Pilot Live/POC on 3 Documents
    - Showcase at APEC Leaders Meeting
    - DTC Network

  - Promoting Development of Interconnected Digital Supply Chain Finance Platforms

# Drive international trade digitization, particularly banking-related functions/features, by (1) building on NDTP Phase 1, (2) extending from the existing Trade Document Registry and (3) exploring synergy with PromptBiz



NDTP Blueprint & **Phase 1** *(highlighted in Red)*

NDTP Phase 1 POC / Pilot Live

**Phase 1 scope shown in orange**

## PromptTrade

### Trade Document Registry (TDR)

- Existing platform for banks t, co-created by 6 pilot banks and NITMX, to **detect double financing request** in intl trade financing, operating since Feb 2022
- **8 banks (approx. about 70-80% of total intl trade financing)** have been participating with target to onboard the rest of intl trade financing banks within 2023
- Tested connectivity with NDTP to **check authentication of trade document** submitted for financing in NDTP Phase 1

### Intl Trade Digitization – Banking-Related Functions/Features

**Including but not limited to:**

- Connect with selected offshore counterparty country platforms to facilitate sending/receiving e-document e.g. e-P/O, e-Invoice, e-B/L and others documents as required **between Thai exporter/importer and their offshore counterparty** for payment/collection under Open-Account, Documentary Collection (D/P, D/A) and Documentary Credit (L/C)
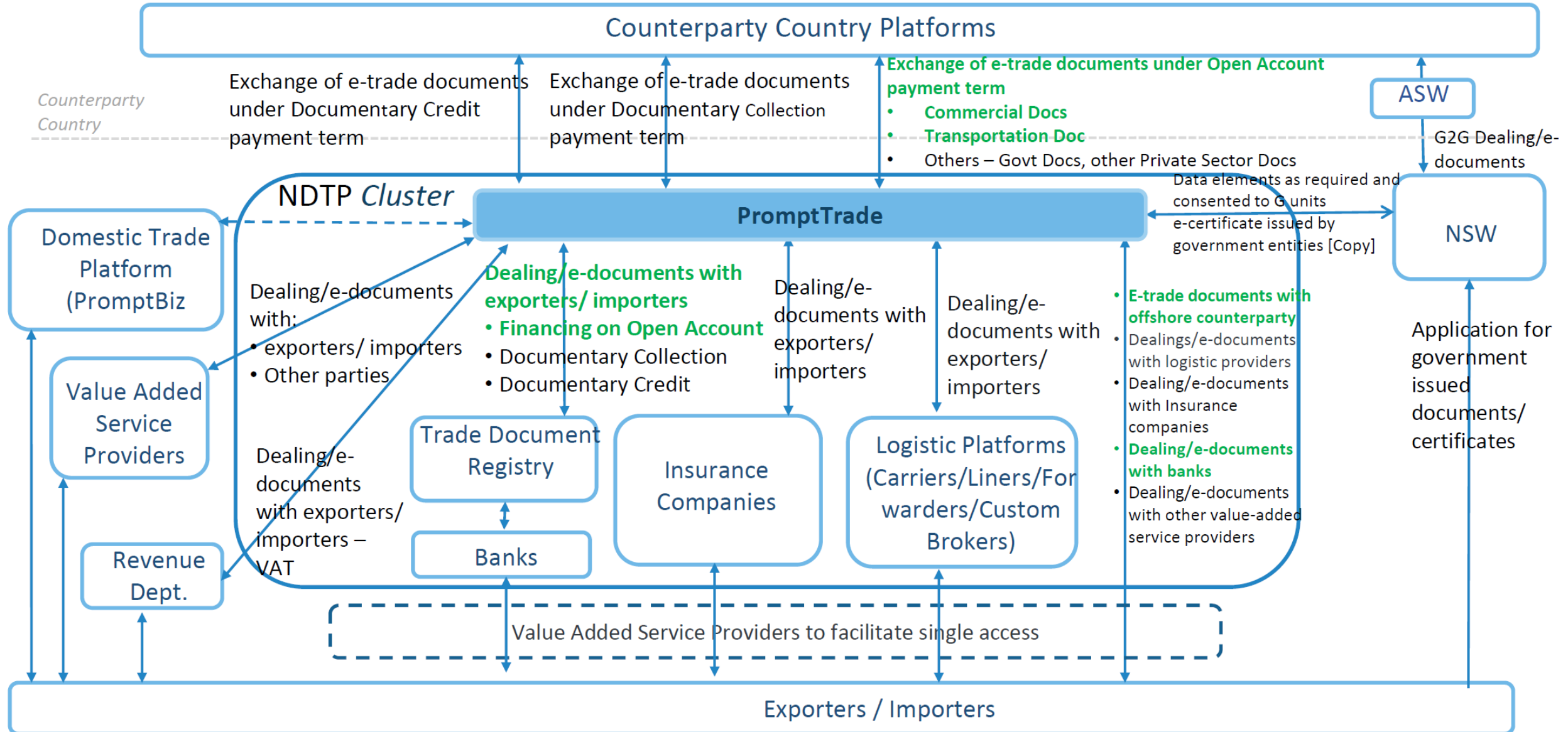- With e-document flows, provide more efficient process for financing

### PromptBiz

- **Sellers/buyers-to-be** on Promptbiz will be the **same as exporter/importer** for intl trade
- **Potentially, a single front-end portal for both domestic trade and intl trade** providing convenience and potential value-added features with comprehensive view may be useful for corporates
- **Potential synergy on the back-end systems** at NITMX

# Revised NDTP Blueprint & Phase 1 (highlighted in Green)
## PromptTrade is a part of NDTP Cluster together other industry platforms/solutions

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## Key Take Aways

- Trade Digitalization is to change from Paper Documents to Data
- It is very complicated and sophisticated project with Large Number of Stakeholders from both business sector and government sector, large number of trade related documents, and involved several laws, rules, regulations, and standards within the country and in multiple countries which have to be aligned.
- Take many years to get a tangible outcome.
- Strong and Close Corporation and Collaboration among both business sector and government sector countries collectively and Related International Organization in the Region is Required to Transform and Accelerate Digital Transformation
- Tone from the Top is Crucial
- Strong and dedicated Champion with good knowledges and experiences in trade in each country and in each region that can bring all related stakeholders together is crucial

# Thank you