

40th UN/CEFACT Forum

8-12 May 2023

F&P domain activities

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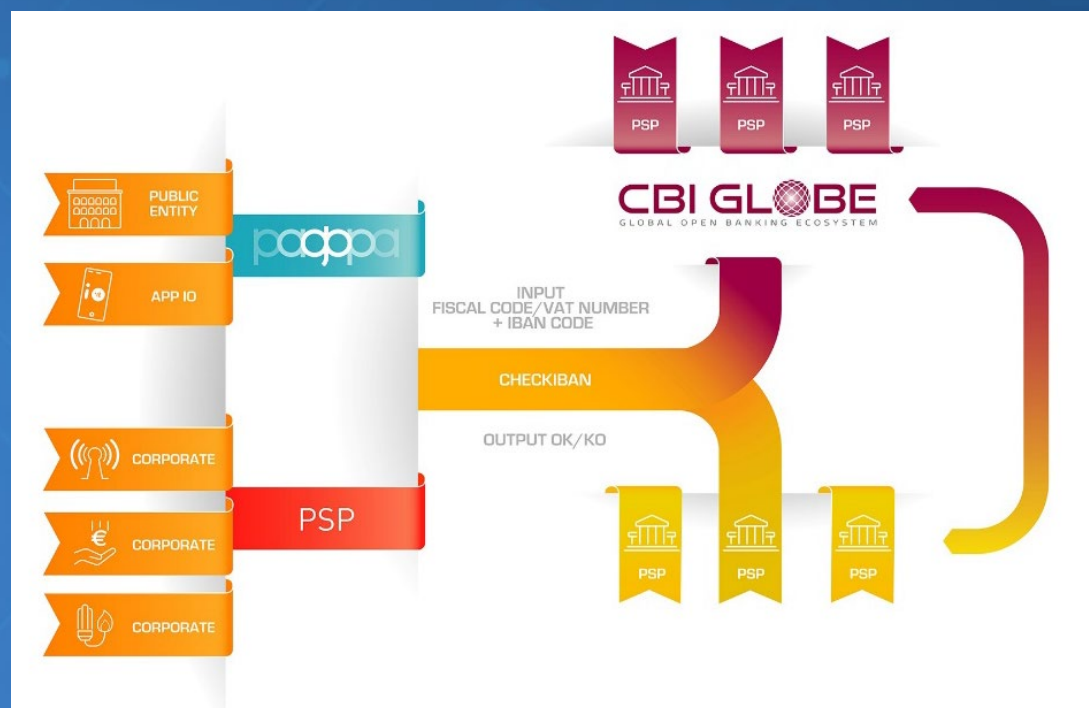
Agenda

Day	Time (CET)	Description of the event
Thursday, 11 May	11:00-12:30	<p>Proposed agenda (working group):</p> <ul style="list-style-type: none">• Greetings (5 minutes)• Showcase on the new proposal:<ul style="list-style-type: none">Check IBAN use case (30 minutes)• Feedback from the experts (10 minutes)• Reference data model for Trade Finance / focus on Documentary Credit* (30 minutes)• Feedback from the experts (10 minutes)• Looking ahead: discussion about the need for RSM and Core Components (5 minutes)

*led by Mr. Hisanao Sugamata

Business scope – Check IBAN

The service **Check IBAN** supports PSPs in antifraud activities and allows online verification between an **IBAN code** and the **fiscal code/VAT number** of a final user.



~14 Mln checks have been registered by the Platform since December 2020



95% reachability of the Italian banking market



Monetization of the IBAN verification



Simplified connection with the Italian banking market

EU: proposal for mandatory Instant Payments Regulation

Workflow & Use cases – Check IBAN

Check IBAN allows online verification between an IBAN code and the fiscal code/VAT number of a final user.



PSP Calling enables its customers a **micro-service** with high added values



PSP Responding receives a remuneration for each IBAN verification



Efficiency of **internal processes**



Increased information for **Scoring Services**



Refunds and compensation

- **SDD mandate** for the **purchase of products** from the merchant
- Ad-hoc control on **'critical'** customers
- Updating customer database
- Subscription of services requiring an **IBAN**
- Check during **subscription** of TelCo/Utilities agreement
- Creditor verification
- Debtor verification (e.g. services requiring bank clearance)
- Support of **digital lending** services

Check IBAN Cross Border

The service enables real-time checks on international entities by enabling cross border Corporate checks, using the VAT proxy and IBAN code. The service enables the possibility for **PSP Responding to monetize** the checks carried out internationally and the **Opportunity for PSP Calling** of an **international IBAN verification** service on new markets ¹

KEY ELEMENTS

- Leveraging the capabilities of Open Banking, verifications are performed by querying - via APIs - the databases of the Intermediaries participating in the collaborative solution.
- The service enables online verifications via API, allowing Intermediaries - and their customers - to mitigate the risk of fraud to the benefit of greater payment market stability.



(1) Countries: Belgium, France, Germany, Holland, UK..

Goal of the NWI – BRS Project



- The objective is to create a non-refutable, legally executed, **electronic model agreement** and **predictable standard process** for a supply chain business application.
- Partners will be enabled to enter electronic business agreements to exchange their specific enterprise versions of the agreement and then **negotiate a consensus of that agreement** to specify the terms and conditions of their business arrangement.
- It establishes a **common set of rules** by which trading partners agree to construct and negotiate electronic agreements in a hosted, web based environment, thus insuring auditable and non-refutable agreements.

Structure of the BRS

An example from the PO Financing Request (published September, 2018)

Purchase Order Financing Request

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Feedback from the experts



TO DO – Next steps to come

Looking ahead:

Discussion about the need for:

- ✓ RSM
- ✓ Core Components

Reference data model for Trade Finance / focus on Documentary Credit



Floor left to Mr Hisanao Sugamata



Feedback from the experts



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**Thank you for your
attention!**

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