### Agenda

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<th>Day</th>
<th>Time (CET)</th>
<th>Description of the event</th>
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| Thursday, 11 May   | 11:00-12:30 | Proposed agenda (working group):  
|                    |             | • Greetings (5 minutes)  
|                    |             | • Showcase on the new proposal:  
|                    |             |   Check IBAN use case (30 minutes)  
|                    |             | • Feedback from the experts (10 minutes)  
|                    |             | • Reference data model for Trade Finance / focus on  
|                    |             |   Documentary Credit* (30 minutes)  
|                    |             | • Feedback from the experts (10 minutes)  
|                    |             | • Looking ahead: discussion about the need for RSM and Core  
|                    |             |   Components (5 minutes)  

*led by Mr. Hisanao Sugamata
Business scope – Check IBAN

The service Check IBAN supports PSPs in antifraud activities and allows online verification between an **IBAN code** and the **fiscal code/VAT number** of a final user.

- **~14 Mln checks** have been registered by the Platform since December 2020
- **95%** reachability of the Italian banking market
- **Monetization** of the IBAN verification
- **Simplified connection** with the Italian banking market

EU: proposal for **mandatory** Instant Payments Regulation
Check IBAN allows online verification between an IBAN code and the fiscal code/VAT number of a final user.

- **SDD mandate** for the purchase of products from the merchant
- Ad-hoc control on 'critical' customers
- Updating customer database
- Subscription of services requiring an IBAN
- Check during subscription of TelCo/Utilities agreement
- Creditor verification
- Debtor verification (e.g. services requiring bank clearance)
- Support of digital lending services
Check IBAN Cross Border

The service enables real-time checks on international entities by enabling cross border Corporate checks, using the VAT proxy and IBAN code. The service enables the possibility for **PSP Responding to monetize** the checks carried out internationally and the **Opportunity for PSP Calling of an international IBAN verification** service on new markets \(^1\)

**KEY ELEMENTS**

- Leveraging the capabilities of Open Banking, verifications are performed by querying - via APIs - the databases of the Intermediaries participating in the collaborative solution.
- The service enables online verifications via API, allowing Intermediaries - and their customers - to mitigate the risk of fraud to the benefit of greater payment market stability.

\(^1\) Countries: Belgium, France, Germany, Holland, UK
Goal of the NWI – BRS Project

- The objective is to create a non-refutable, legally executed, **electronic model agreement** and **predictable standard process** for a supply chain business application.

- Partners will be enabled to enter electronic business agreements to exchange their specific enterprise versions of the agreement and then **negotiate a consensus of that agreement** to specify the terms and conditions of their business arrangement.

- It establishes a **common set of rules** by which trading partners agree to construct and negotiate electronic agreements in a hosted, web based environment, thus insuring auditable and non-refutable agreements.
## Structure of the BRS

An example from the PO Financing Request (published September, 2018)

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Feedback from the experts
Looking ahead:

Discussion about the need for:

✓ RSM
✓ Core Components
Reference data model for Trade Finance / focus on Documentary Credit

Floor left to Mr Hisanao Sugamata
Feedback from the experts
Thank you for your attention!

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