Social Value considerations in planning for mine closure and transitions

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Defining the Social Value Approach

Social license

• Focused on meeting legal, regulatory and ethical requirements

• Maintaining the relationships and achieving the social, economic performance **necessary to maintain permission to operate** from stakeholders

• Shorter-term approach
  o Significant focus on social/community investment, to make a contributions to adjacent communities

Social value

• Goes beyond legal, regulatory and ethical requirements

• Proactively identifying opportunities to build and strengthen relationships that help create meaningful and long-lasting change, beyond our operations.

• Long-term, more holistic approach
  o Working with others to solve problems and co-design plans for the future
  o Considering the long-term social, environmental and economic outcomes in all decisions and actions

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Applying Social Value to Mine Closure and Transitions

Requires collaboration between industry, government and community:

– Industry and Workforce:
  • Build resilience within the workforce
  • Consider skills and retraining for future industries and post-mining industries

– Government:
  • Legislation that enables best practice, collaboration and innovation based on longer term social value
  • Social safety net policy frameworks and support services

– Community:
  • Establish consultative groups that are representative of the community profile (eg include women, indigenous people, youth)
  • Integration of community investment decisions with post mining land uses and industries
  • Building infrastructure and partnerships that will have an enduring legacy beyond the mine life cycle
  • Respecting and working with the community's characteristics and cultural identity
Key Themes of the Smart Transformation Readiness Report:

1. Change is inevitable, however transitions can be managed;
2. Skills drive economic and social prosperity;
3. Access to quality work is essential;
4. Place-based leadership creates stronger regions;
5. Lifelong learning and skills attainment underpin Queensland’s future.
Example: Beenup Minerals Sands Rehabilitation

**Approach in Action:**

- Co-design: community engagement in determining post-mining land use and regional economic opportunities
- Inclusion: Facilitation that allows all voices to be heard; culturally and psychologically safe approach
- Governance and Transparency: Build trust and share information, establish inclusive and collaborative governance processes
- Environmental outcomes: Rehabilitation, Biodiversity impacts including endangered species, Ecological research
- Social and community outcomes: Education, Eco-tourism, Repurposing land and infrastructure facilities for alternative industries and employment opportunities
- Future focus: Innovation and flexibility to adapt to future needs and changes
Summary

- Plan early in the mine life cycle for transitions, and build resilience, skills and capabilities to prepare workforce and communities for transitions

- Work with communities to build trust through transparency and open communication

- Collaborate with industry, government and communities to co-design post-mining land uses and economic regional opportunities

- Ensure equal representation and inclusive processes throughout this collaboration

- Apply innovative thinking to build social value into the future
BHP
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