C. Risk management

Risk management aims to safeguard against hazards that stem from the quality of products and services – or lack thereof – that have the potential to cause harm or damage the health and safety of consumers and the environment. Standards and technical regulations are – among other things – risk mitigation tools and they should be proportionate to risks they were set out to address. Development and enforcement of regulations require application of state-of-the-art risk management tools. Taken collectively, regulations make products safe, make organizations' processes stable and ensure consumers are better protected from hazards. The Group of Experts on Risk Management in Regulatory Systems (GRM) is the focal point within WP.6 for this work.

14. In the area of risk management, WP.6 plans to conduct the following activities:

(a) Develop training materials and guidance documents on the implementation of the suite of risk management recommendations

(b) Analyze the survey on the application of crisis management principles described in *Recommendation P on Risk Management in Regulatory Systems* during the COVID-19 crisis

(c) Develop best practice on applying integrated risk management within the single window

(d) Develop guidance on risk management tools to be applied within the context of SDG 14 (based on Recommendation T) and explore their potential application in the field of product safety

(e) Develop guidance on risk management tools for evaluating the level of risk of products that cannot be assessed by standard conformity assessment methods (such as products with embedded advanced technologies)

(f) Enhance cooperation and liaison through the secretariat of WP.6 with customs agencies, other government agencies, international organizations working in the field and other risk management organization, with an objective to improve and harmonize risk management procedures and to contribute to the risk management activities of other international organizations