



# Collaboration for Critical Raw Materials

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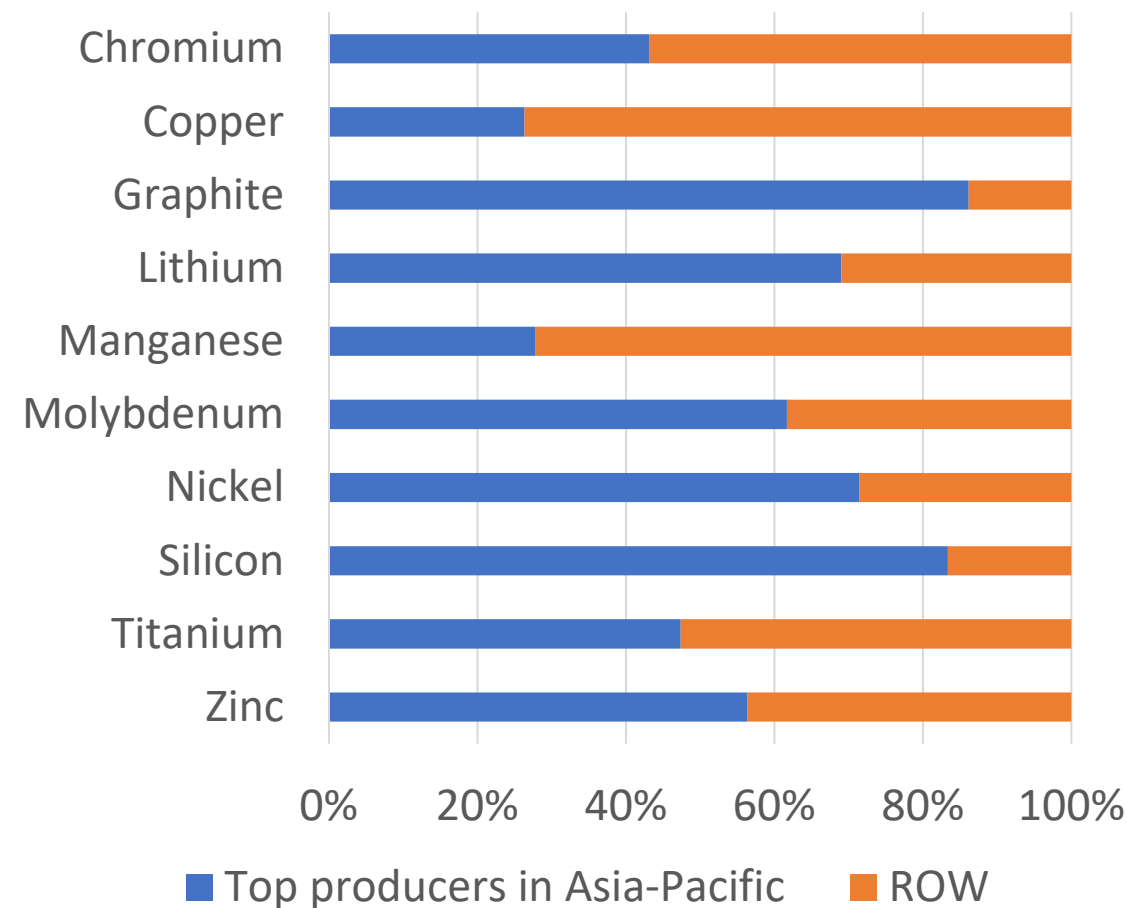
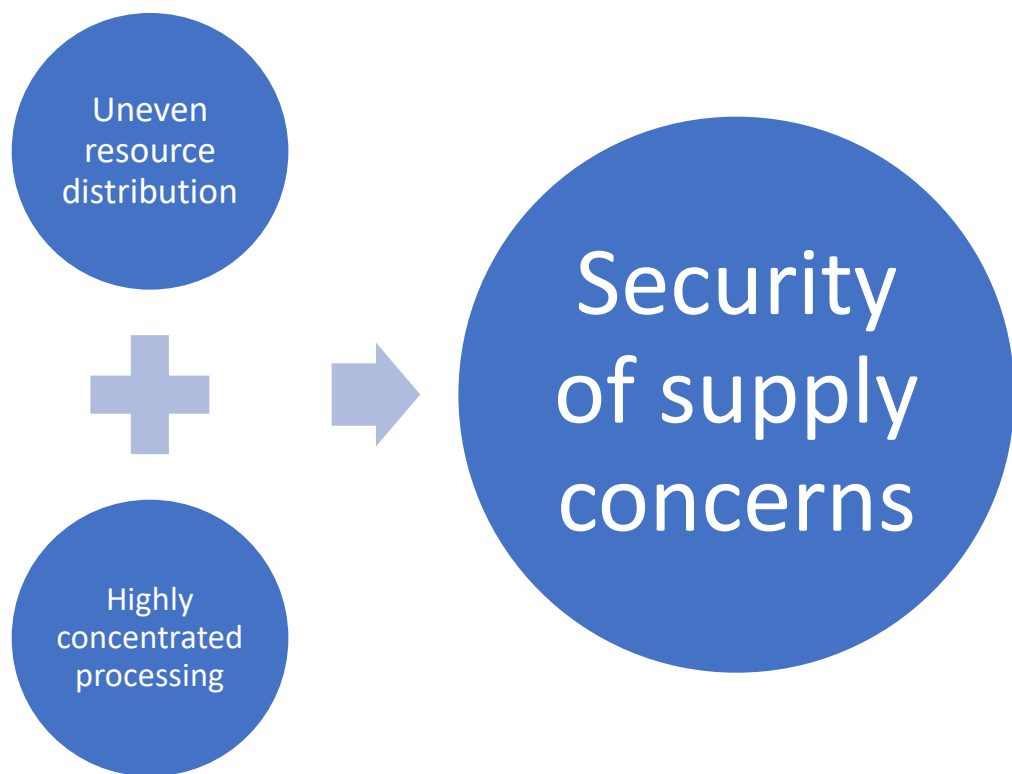
Working Group on Transforming the Extractive Industries for Sustainable Development – Perspective from Asia-Pacific

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# Asia-Pacific region is a key supplier of many CRMs

Energy security discussions increasingly focus on **availability and security of the supply of CRMs**



# Addressing opportunities and challenges

## Opportunities

- Job creation
- Infrastructure development
- Contribute to low-carbon economy
- Low-carbon CRM production
- Improved governance capacity

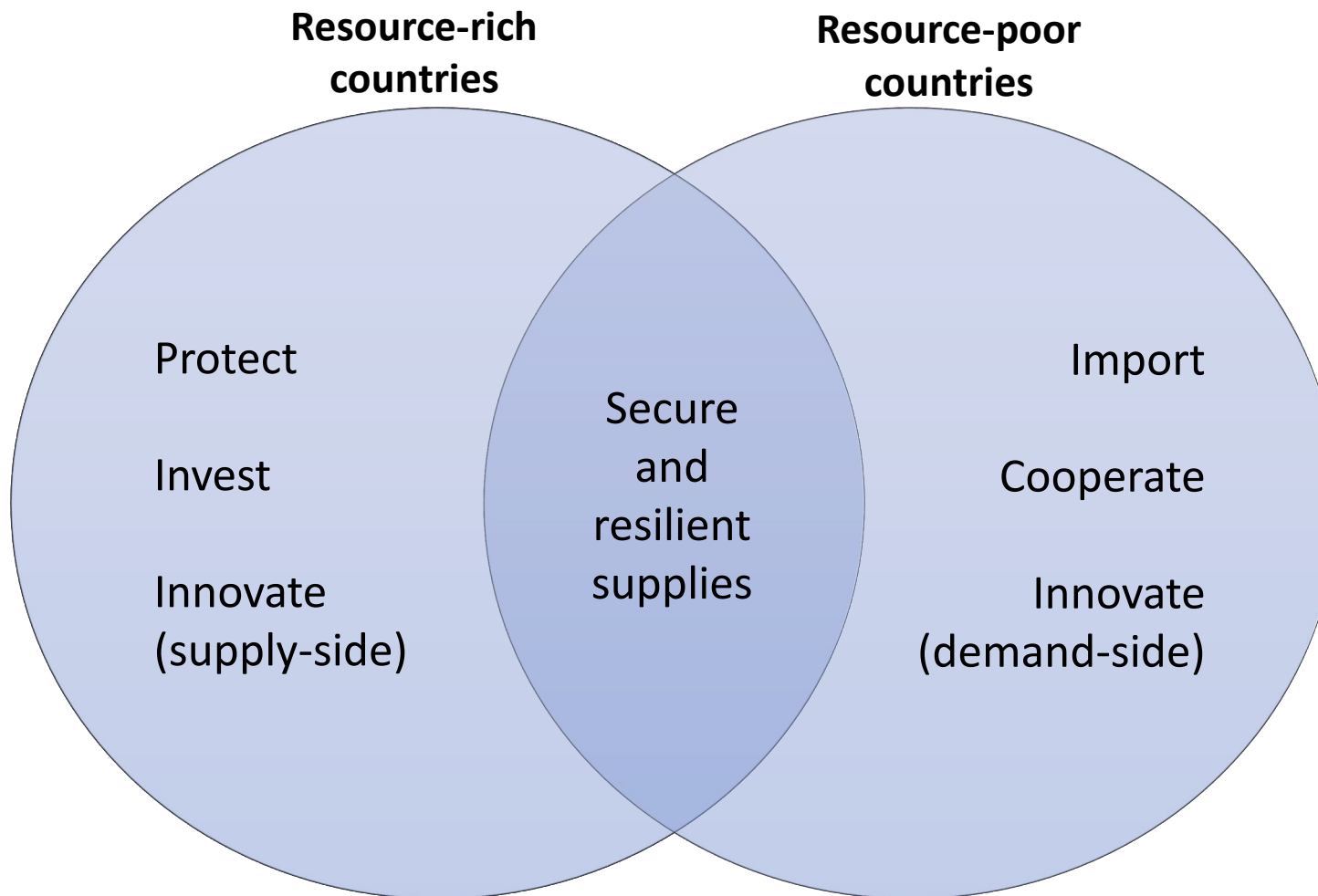
## Challenges

- Resource curse
- Regional distribution / just transition
- Energy / GHG intensive
- Air and water degradation / biodiversity loss
- Health and safety
- Impact on local communities



# Resource-poor and resource-rich countries

Unbalanced resource distribution creates two distinct groups of countries: **resource-rich** and **resource-poor**.



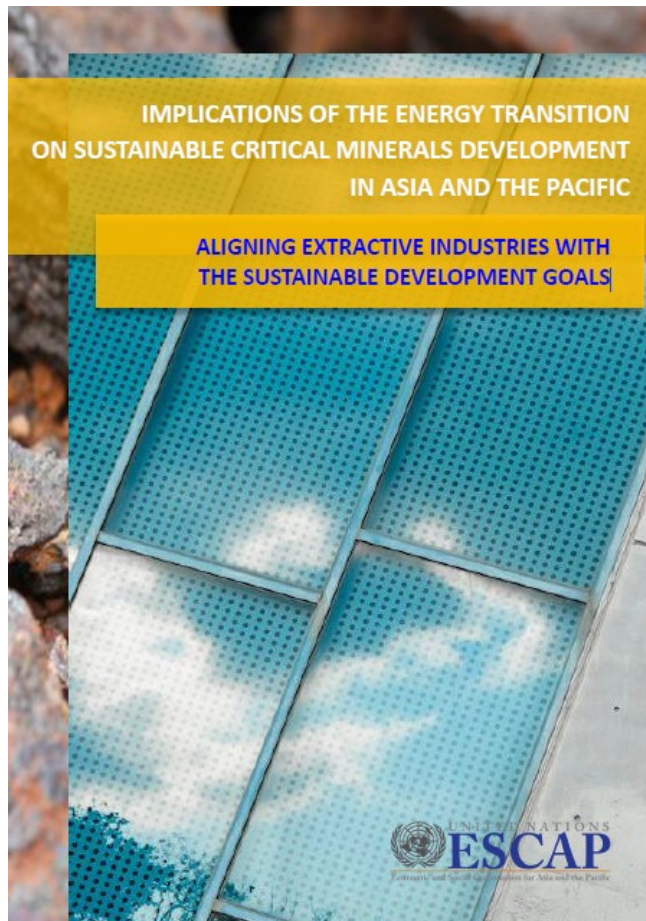
## Areas for cooperation

Financial

Information Sharing

Technical Support

# Report: Implications of Energy Transition on Sustainable Critical Minerals Development in Asia and the Pacific



<https://bit.ly/3lyPeEW>