Future availability

of secondary raw materials

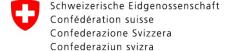


Utilization of extractive waste and the FutuRaM case site in Finland

April 26, 2023

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Geological survey of Finland GTK



Swiss Confederation

Federal Department of Economic Affairs, Education and Research EAER State Secretariat for Education, Research and Innovation SERI

EU Framework Programmes



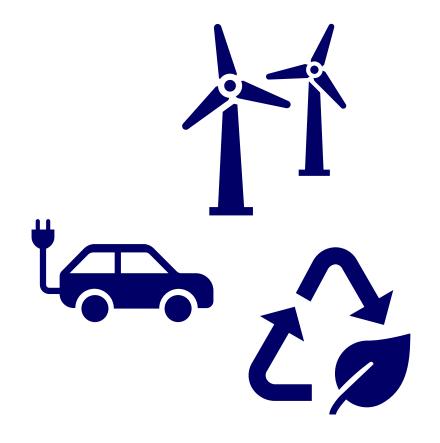


Extractive waste as secondary resources

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Rising mineral & metal demand for clean energy

Focus on supply security & environmental impact spurs interest in secondary resources from extractive waste





Extractive waste in Finland

Finland's extractive waste: 100 Mt annually, 74% of total waste streams

1,113 Mt waste rock mined since 16th century, 96% from 1969-2021, half in last decade

Over 500 Mt tailings generated since flotation's introduction in 1911









Extractive waste as secondary resource in Finland

F

Low utilization of extractive waste as secondary resources, especially in metal mines

Mainly used for earth construction & cavity filling

Higher utilization in limestone quarries, e.g., Nordkalk utilized 95% of extracted material in 2021





Extractive waste as secondary resource in Finland

F

Lack of systematic national resource management hinders extractive waste utilization

Requires characterization considering resource quantities, technical viability, environmental & socio-economic issues

Existing data scattered (deposit data, risk assessments, compliance monitoring by authorities)

Secondary raw materials to be included in GTK's

Mineral Database → FutuRaM database



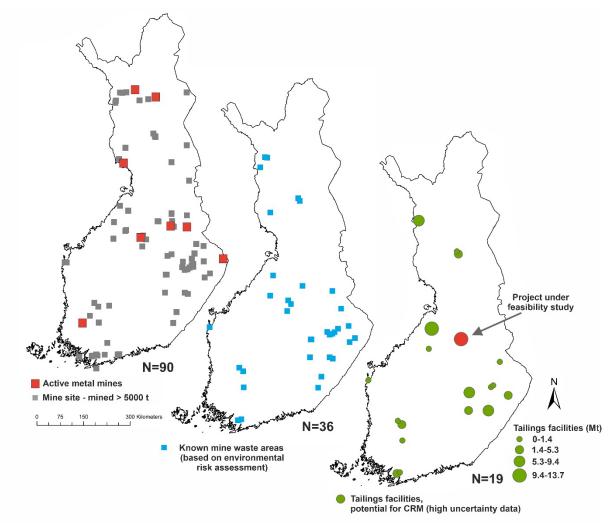


Extractive waste as secondary resource in Finland

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Resource potential of closed extractive waste sites understudied

Only Otanmäki tailings area thoroughly investigated for remining potential





The Otanmäki mine

F

Fe-V mine owned first by Otanmäki Oy and later by Rautaruukki Oy

Active 1953-1985, during which 33.1 Mt of rock material was extracted

25.5 Mt of ore, 11.8 Mt of tailings (includes also some slags)

Current plans to utilize tailings and re-open the mine by Otanmäki Mine Oy

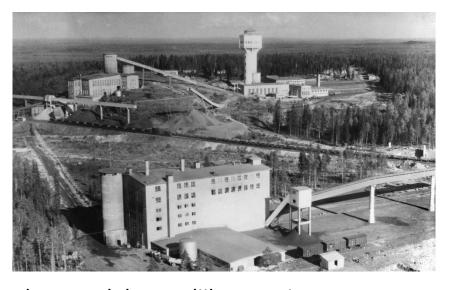


Photo: Valokuvausliike Hynninen



The Otanmäki ilmenite project

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100% owned by Otanmäki Mine Oy, see: https://www.otanmaki.fi/ilmeniittihanke/

The Otanmäki Mine Oy started the investigations at the Otanmäki tailings site in 2017

The current interim resource estimate indicate 9.8 Mt @ 7.9 % TiO2 (16 % FeTiO3)

The company is currently completing its
Prefeasibility Study and the plan is to start
producing ilmenite by the year 2025



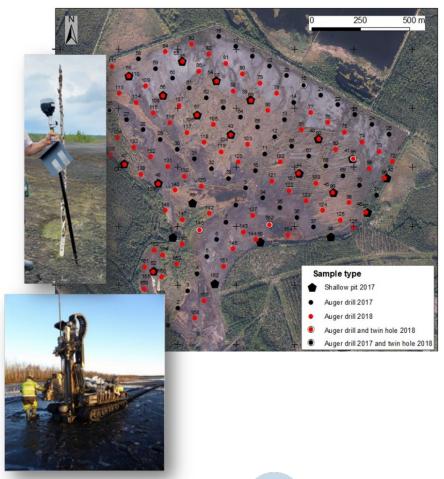


The Otanmäki ilmenite project

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Investigations: systematic drilling & sampling, resource modeling, pilot-scale beneficiation tests at GTK Mintec

Otanmäki ilmenite resource classified as E2F2G2 (potentially viable) per the United Nations Framework Classification for Resources (UNFC)





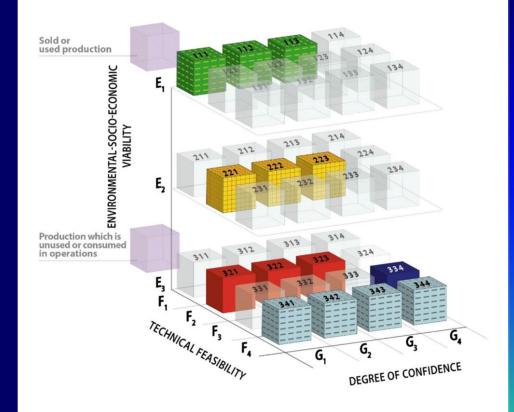


FutuRaM database: secondary resources classified via UNFC

Benefits of UNFC include comprehensive, harmonized, sustainable resource classification

Finland first in Europe to adopt UNFC for primary mineral resources

Otanmäki tailings facility as FutuRaM case site & future utilization example







Concrete FutuRaM actions at Otanmäki:

- Testing and comparing 3 different drilling/sampling methods (auger, split & spoon, tube)
- Are there significant differences between the methods?
- What is the reliability of the sampling already done at the site?







Concrete FutuRaM actions at Otanmäki:

- Investigate and model in detail a small part of the tailings area
 - 45-50 closely spaced drill cores
 - Assessing the reliability of the resource estimation done based on more scattered drilling







Concrete FutuRaM actions at Otanmäki:

 Document how the investigations and UNFC classification was made as an example for future projects



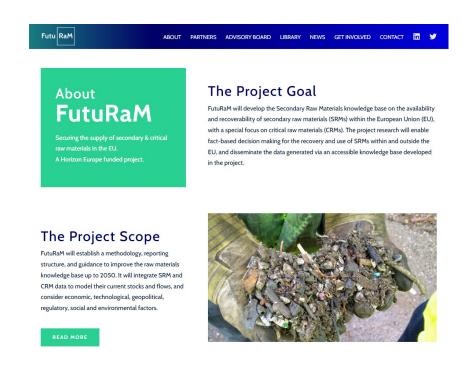




Project web pages: https://futuram.eu/

Twitter: https://twitter.com/FuturamProject or @FutuRaMProject

LinkedIn: https://www.linkedin.com/company/86242549





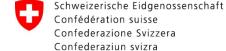


Future availability of secondary raw materials



Thank you!

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