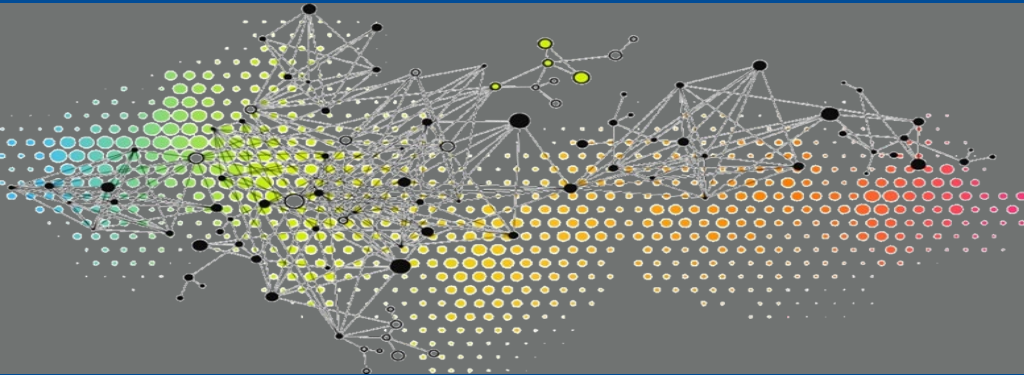




STATISTICS

Financial Accounts Workshop

Breakout Questions



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- Responsibilities for macroeconomic statistics may be spread among different agencies:
 - *National Statistical Office > National accounts (current and capital accounts or just GDP and its components)*
 - *Central Bank > BOP; IIP; monetary and financial statistics*
 - *Ministry of Finance > government finance statistics*

Therefore...

- **Who should compile the sectoral financial accounts?**
 - ▶ *NSO because it is responsible for national accounts?*
 - ▶ *Central Bank because it compiles the MFS?*
- **What role should each statistical agency play in compilation?**

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- **Factors to consider in deciding responsibility**
 - Legal framework
 - ▶ Which agency has the legal authority to compile the statistics
 - ▶ Which agency has legal authority to collect data from specific units
 - ◆ central banks may only have authority to collect data from financial units
 - Resources
 - Needs and uses – central bank may already be compiling “flow of funds” for internal use

- **How can cooperation among national statistical agencies be determined? How to assign responsibility?**
 - ▶ Establish protocols between/among agencies
 - ▶ Responsibilities for compilation may be split among agencies
 - ▶ Other....

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- **How can you start the FA compilation? Can you make a step-by-step approach?**
- **What do you need to:**
 - Start the compilation?
 - Maintain sustainable compilation?
 - Build and sustain users' interest?
 - Establish and maintain contacts within the group?

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- **How detailed should the accounts be?**
 - ▶ Which sectors should be covered?
 - ▶ Users/countries have diverse needs and compilers have to meet the needs of users
 - ▶ Different data sources
 - ▶ Resource constraints
 - ▶ But: Need to promote international comparability

Thank you for your participation!