

# Role and uses of Financial Accounts in Iceland

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\*The views expressed in the presentation are those of the author and not necessarily the views of Statistics Iceland.

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- History of the accounts

# Background

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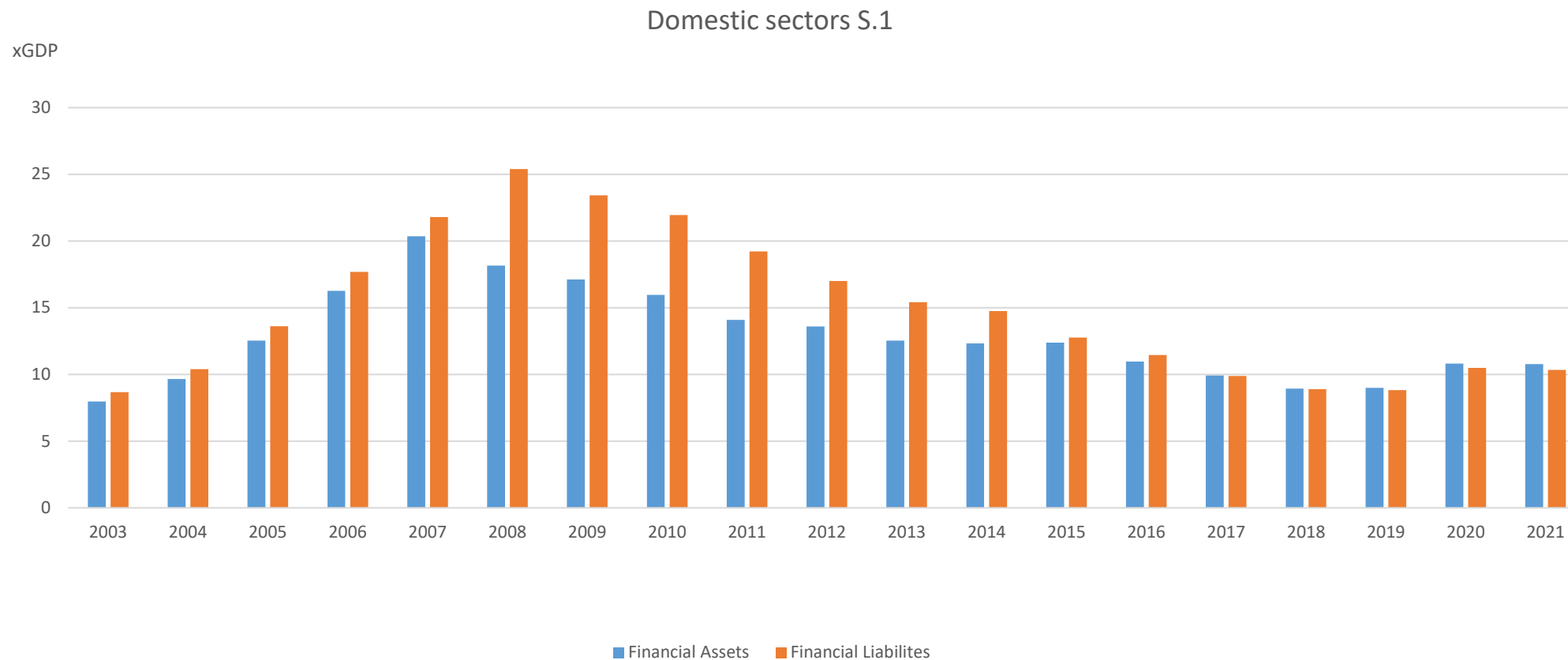
- Iceland population January 1st 2022: **376,248**
  - Statistics Iceland: **120 fte** (year-end 2021)
    - Department of National Accounts and Gov.Fin: **20-22**
      - Financial accounts production: **1**
- Financial Accounts: **1,596** timeseries on website
  - 21 sectors, 9 instruments, A/L, stocks and flows
  - Over **2,000** sent to Eurostat

# Role and Uses

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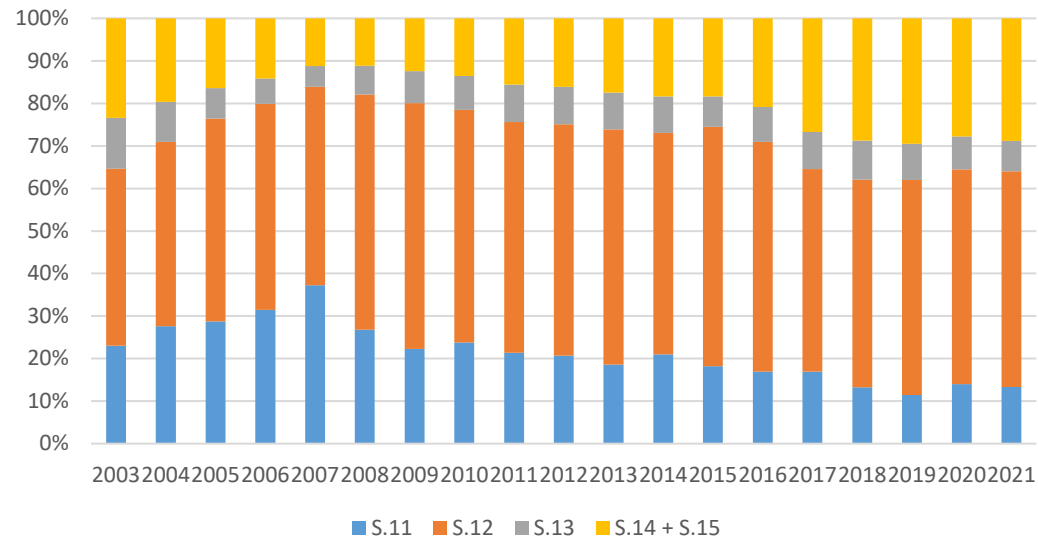
- Reflect the make-up and structure of the financial system
  - Compare with our peers
  - Financial stability and Macro-Pru
- Input into various Macro-econometric models of the economy
- Used by rating agencies
- Various analyses (We receive various queries every year)

# Overview of figures

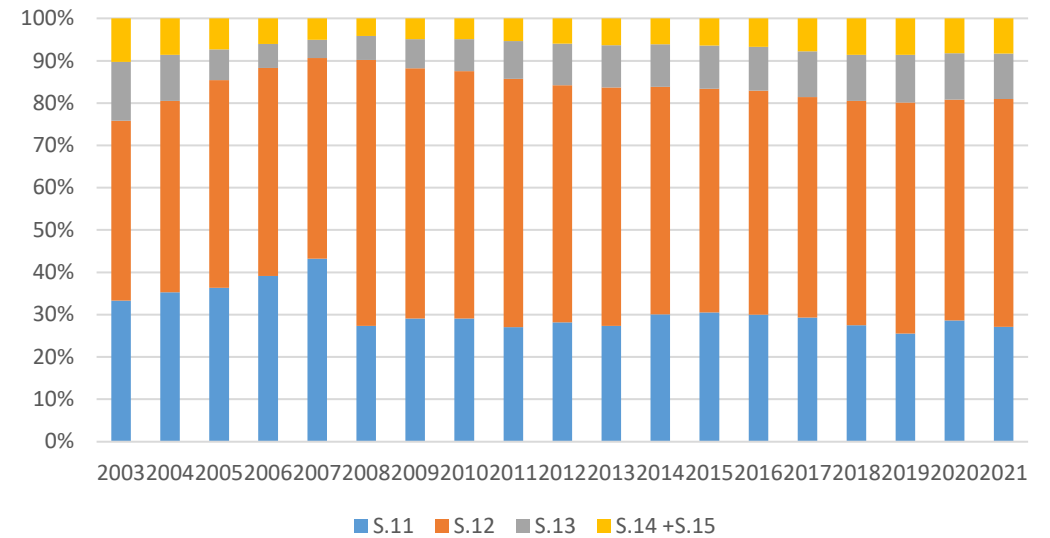


# Overview

### Financial Assets split

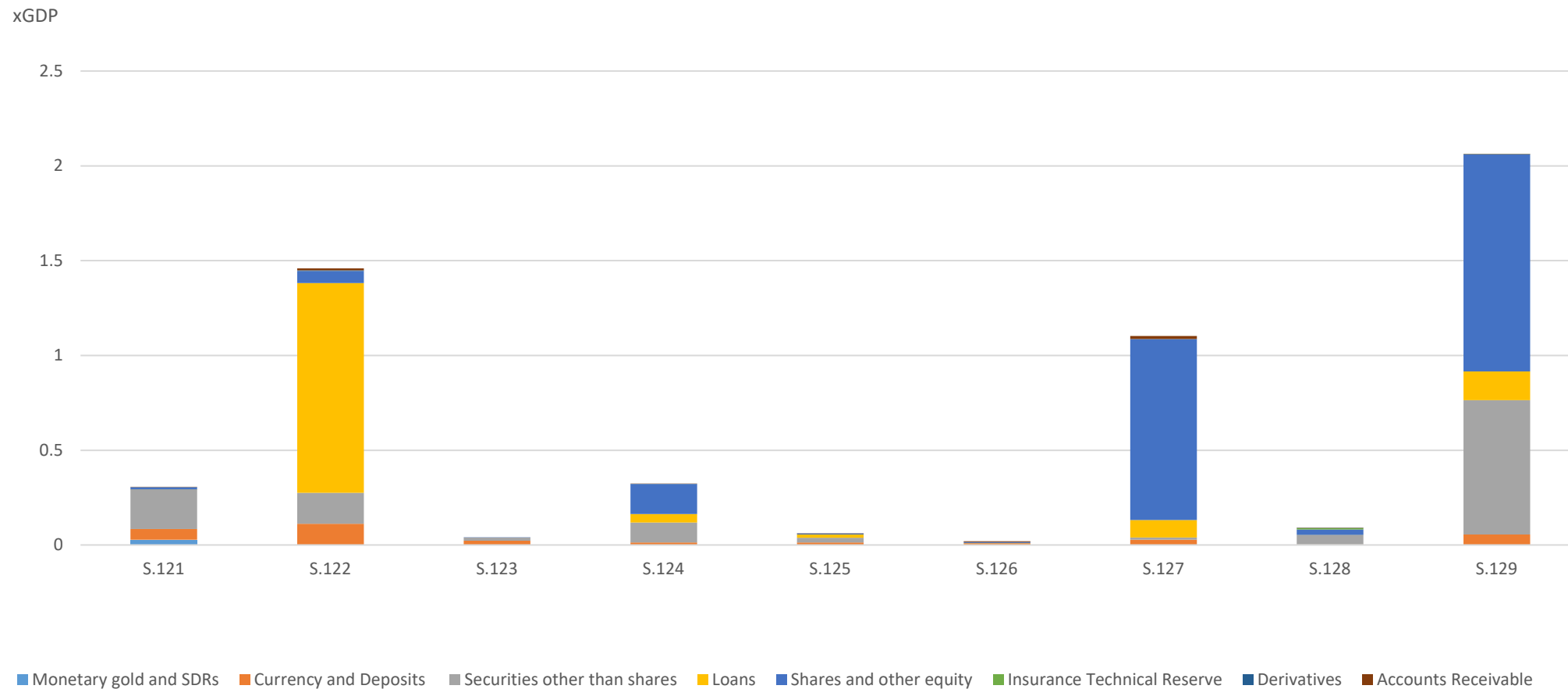


### Financial Liabilities split



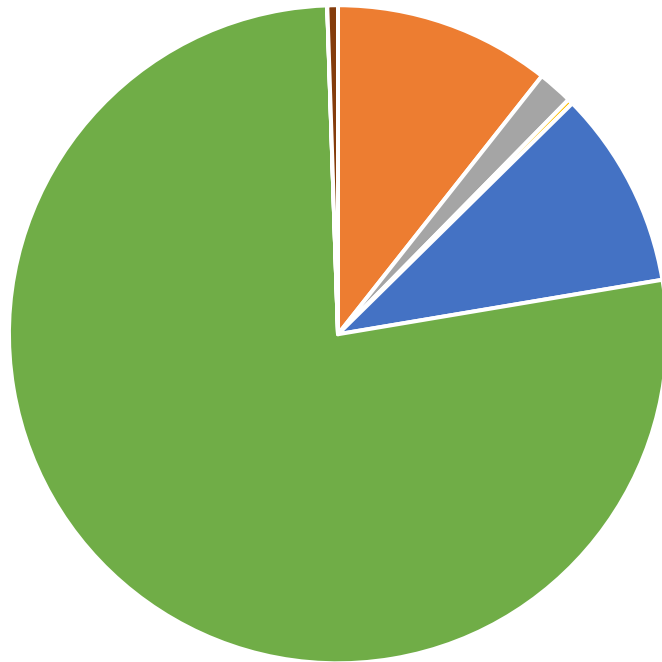
# Financial sector

Financial Assets of S.12, 2021



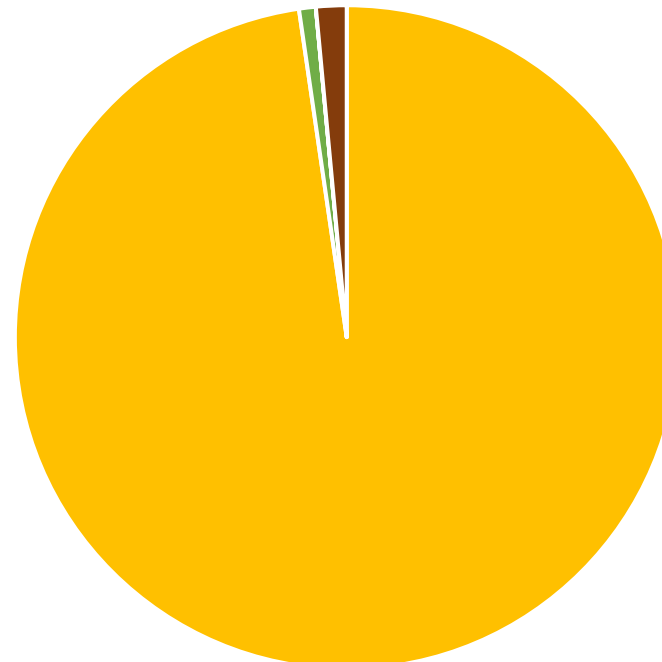
# Household balance sheet

Assets, 2021



- Currency and Deposits
- Securities other than shares
- Loans
- Shares and other equity
- Insurance Technical Reserve
- Derivatives
- Accounts Receivable

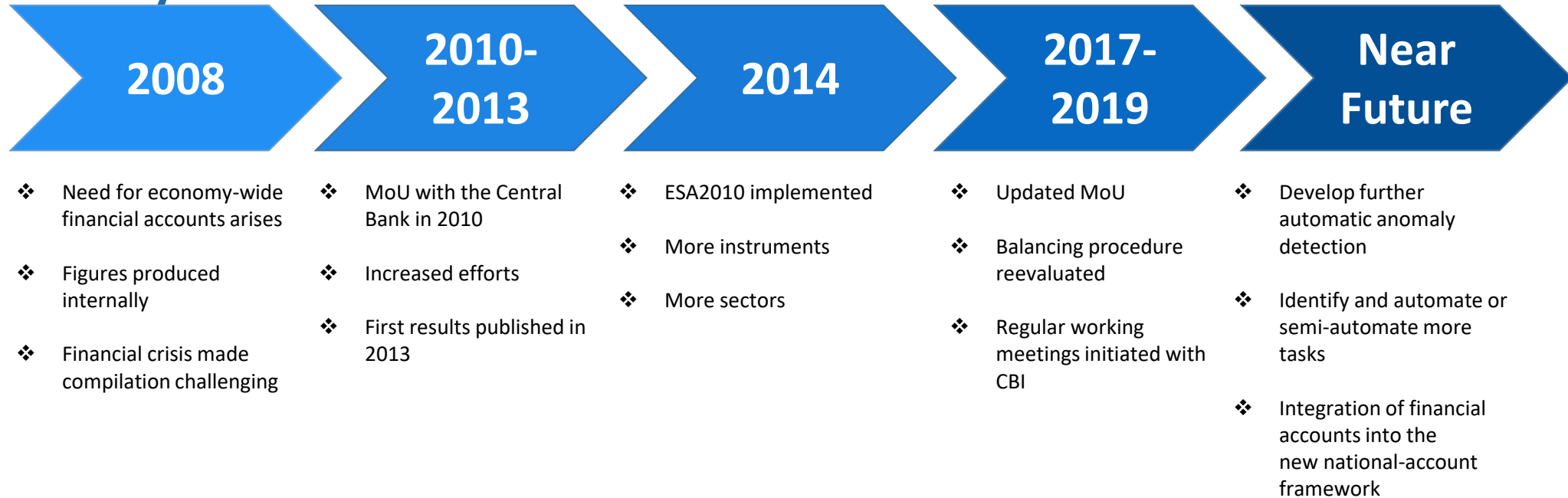
Liabilities, 2021



- Loans
- Insurance Technical Reserve
- Derivatives
- Accounts Payable



# History of financial accounts in Iceland



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Thank you