



***AMDC CURRENT STATUS AND AMREC /PARC
IMPLEMENTATIONS STRATEGIES
CONTINENTALLY IN AFRICA***

BY

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AFRICAN UNION INITIATIVES



African Productive Capacity Initiative – APCI

2004

Accelerating Industrial Development of Africa –AIDA

2008

Africa Mining Vision - AMV

2009

Boosting Intra African Trade – BIAT

2012

African Continental Free Trade Area – AfCFTA

2018



THE YEAR OF NUTRITION
Strengthening Resilience in Nutrition & Food Security on the African continent!
Strengthening Agro-Food Systems, Health & Social Protection Systems for the Acceleration of Human, Social & Economic Capital Development

AFRICA MINING VISION - AMV

- **Goal:** “Transparent, equitable and optimal exploration of mineral resources to underpin ”**broad-based sustainable growth and socio-economic development**
- A knowledge-driven African mining sector that catalyzes & contributes to the **broad-based growth** & development of, and is fully integrated into, a single African market.
- One of its Action Plans was the establishment of Africa Minerals Development Center (AMDC) by the Summit of Heads of State and Government in 2013 to provide operational strategic support and coordination for the implementation of Africa Mining Vision and its action plan. Then hosted UNECA. In 2019 AMDC was officially handed over to AUC as a Specialized Agency of African Union.

**AFRICA MINING
VISION – AMV
KEY INSTRUMENT
OF
IMPLEMENTATIONS**

WORK STREAM OF AMDC



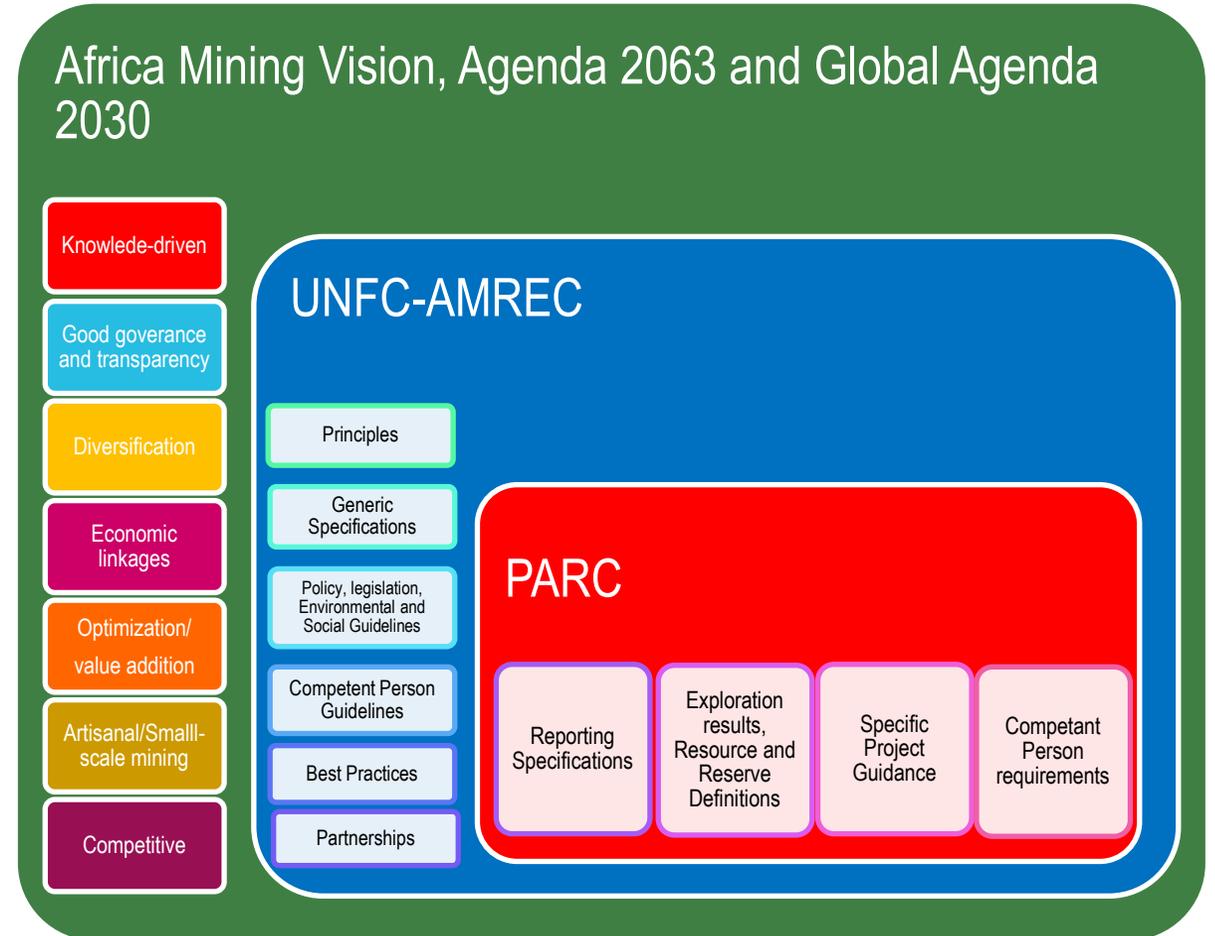
- MINERAL POLICY AND GOVERNANCE;
- TRADE AND INDUSTRY;
- GEOLOGY AND MINERAL INFORMATION;
- AFRICA MINERALS AND ENERGY CLASSIFICATION AND MANAGEMENT SYSTEM (AMREC) AND PAN AFRICA RESOURCE REPORTING CODE (PARC)
- ARTISANAL AND SMALL SCALE MINES
- REPORTING KNOWLEDGE

WHAT IS AMREC-PARC?



Key Highlights

- A comprehensive system for management of Africa’s mineral and energy resources.
- Aligned to Africa Mining Vision (AMV), Agenda 2063 and the Sustainable Development Goals (SDGs)
- Includes the Pan-African Resources and Reserves Reporting Code (PARC)
- A single classification and management system for natural resources across Africa

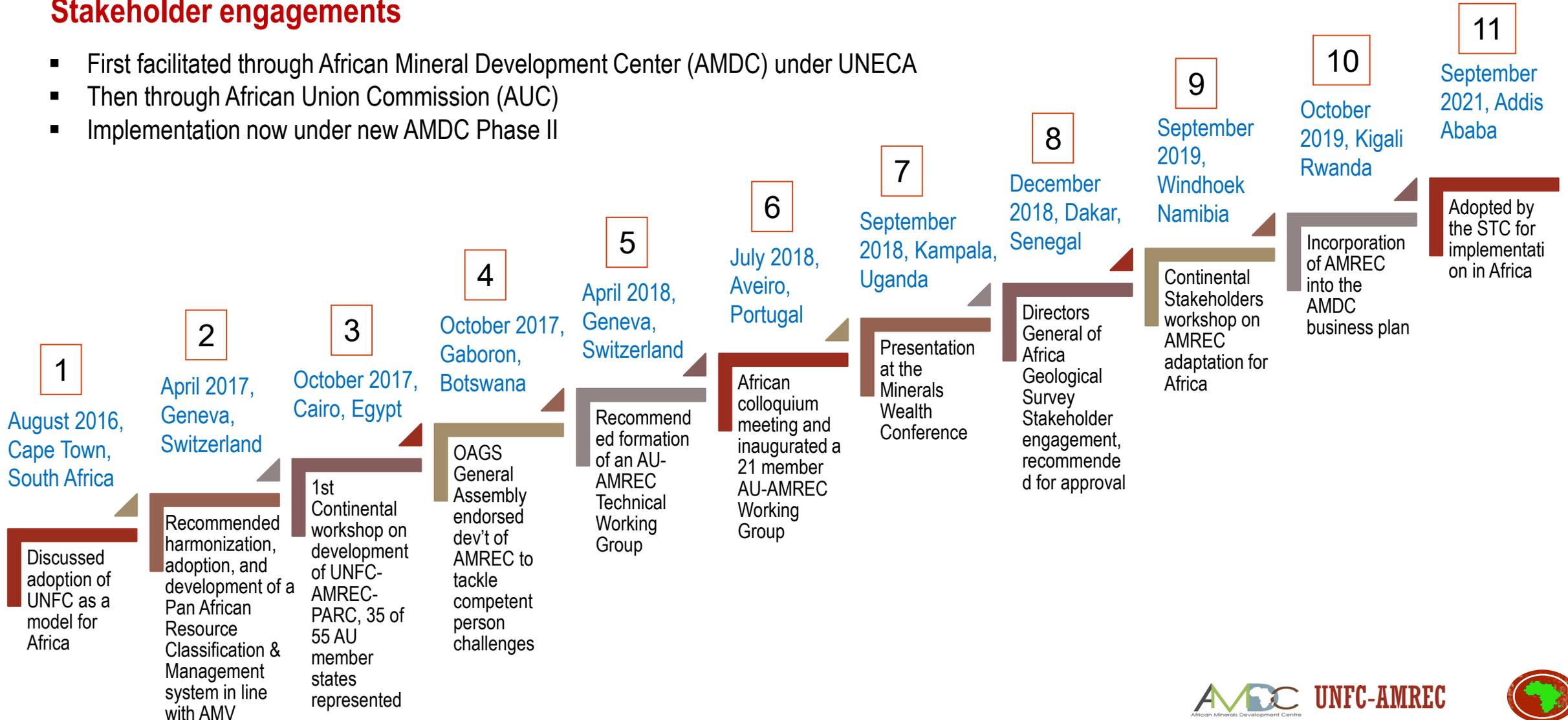


PROGRESS MADE TO DATE



Stakeholder engagements

- First facilitated through African Mineral Development Center (AMDC) under UNECA
- Then through African Union Commission (AUC)
- Implementation now under new AMDC Phase II



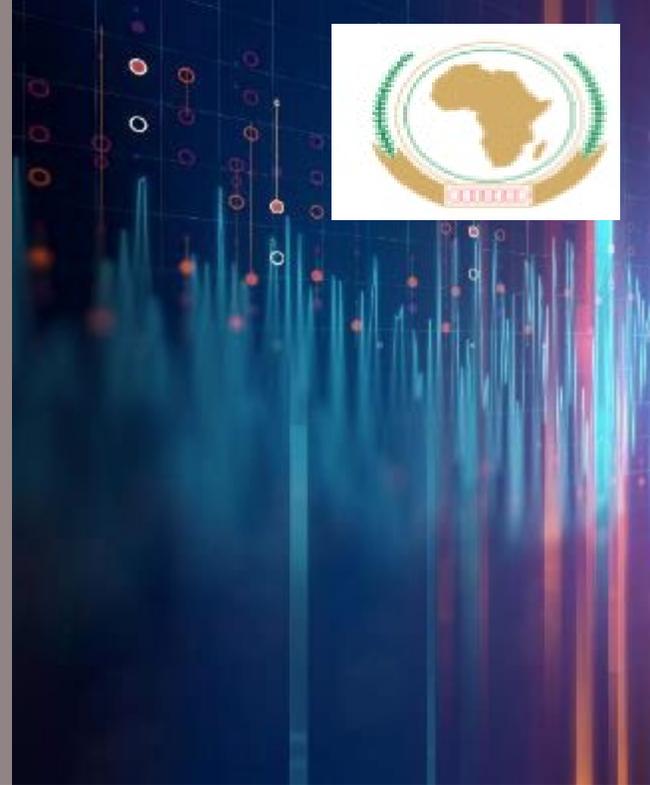
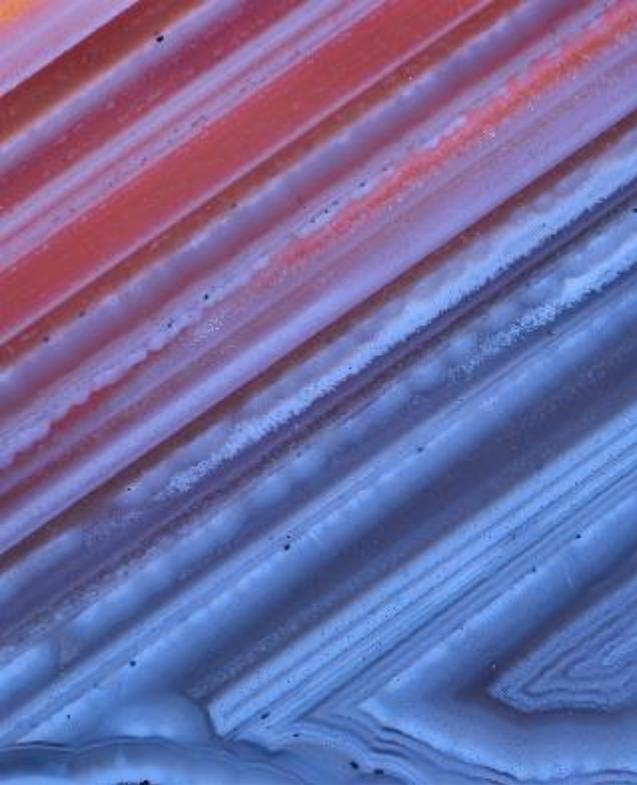


AMREC II: READY FOR DEPLOYMENT



Why it matters?

- Classified information creates order and speeds up decision-making.
- African Mining Vision needs to be integrated with decision-making.
- AMREC provide the framework to bring all complex information together and help with decision-making.



AMREC-based, standardized, harmonized, socially and environmentally referenced mineral project information is urgently required to attract investments.





AMREC application to a project demonstrates the environmental-social-economic viability of projects and the readiness to qualify for ESG and climate-related investments.



Template for AMREC case studies

Draft for discussion

Background

The Africa Mining Vision (AMV) adopted by Heads of States in Africa in 2009 is a blueprint for resolving the stark paradox that Africa's vast mineral wealth exists alongside pervasive poverty. One of the key objectives of the AMV is to achieve a step-change in the contribution of the minerals sector to sustainable development in the African region. A priority is to address a historical deficiency in its capacity to manage and optimize value from its abundant mineral and energy resources. Africa's abundant mineral and petroleum resources have failed to deliver socio-economic benefits to its people. "Resource curse" is the sentiment often associated with Africa's mineral and oil wealth. Africa loses over USD 80 billion through Illicit Financial Flows (IFF) and Base Erosion and Profit Shifting (BEPS), mainly by the malpractices of multinational corporations.

The African Mineral and Energy Resources Classification and Management System (AMREC) is a system tailored specifically to address Africa's challenges and therefore is an essential tool to implement AMV and realize the grand objectives. AMREC will ensure proper resource estimation and classification are harmonized across Africa. It will provide a game-changing unified stock exchange and financial reporting code to attract responsible investments along with the regional and global value chains of mineral resources.

AMREC follows the entire resource lifecycle coherently and consistently, facilitating seamless management from in-ground resource exploration and classification to mining/recovery of resources, processing and value-addition, to trade and use, including reuse and recycling of tailings, residues and wastes. AMREC will help effective capital allocation and build resilience in the continuously threatened industry by market volatility. AMREC is designed to support capacity building to create an efficient and internationally recognized African professional workforce.

AMREC is designed and developed by African experts for the peculiar needs of Africa as set out in the AMV. It is aligned with the Africa Vision 2063 and the United Nations Sustainable Development Goals (SDGs). AMREC implementation project will be hosted and incubated by the Africa Mineral Development Centre (AMDC), which has included AMREC as one of its strategic workstreams. AMREC is, from conception to execution, internationally acceptable through its alignment with the United Nations Framework Classification for Resources (UNFC) and the United Nations Resource Management System (AMREC). Using AMREC will facilitate negotiation and implementation of reciprocal arrangements with other regions that have aligned their initiatives with UNFC and UNRMS and promote the progressive global integration of mineral resource reporting.

CASE STUDY

TEMPLATE



***THANK YOU FOR YOUR
ATTENTION***