

Governance Guidelines related to Environmental and Social Factors in Resource Classification and Management

Social and Environmental
Considerations Working Group
(SECWG)

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RESOURCE MANAGEMENT WEEK 2022

ENABLING SUSTAINABILITY PRINCIPLES IN RESOURCE



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Introduction

SDGs, UN Decade of Action and 2030 Agenda



- Extractive industries have vast potential to power growth, encourage sustainable development, and decrease poverty in developing countries. However, hindered by governance concerns....
- Recommendations to convert the extractives sector for governance are:
 - Harmonizing national standards, strengthening anti-corruption laws and ending tax havens
- The Sustainable Development Goals are gaining global momentum.
- The Decade of Action calls out for speeding up sustainable solutions to all the world's major challenges
- The 2030 Agenda calls for collaborative efforts towards creating an all-encompassing, sustainable and robust future for people and planet.

Good Governance according to UN

UNFC, UNRMS and characteristics of good governance



- UNFC and UNRMS is a system approach to resource management
 - A systems approach to sustainable resource management could facilitate closer integration of the policies
- The United Nations decision making and the (not implemented)
- Likewise, the United Nations characteristics of good governance



Good Corporate and Project Governance related to social and environmental considerations

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- Corporate governance (“G”) comprises the accountability of company management to boards and in turn, of the whole company to shareholders bound by law, regulation and disclosure.
- Competencies in the highest governance body should be diversity of the highest governance body, in senior management, executive remuneration linked to E and S factors, anti-bribery, anti-corruption and responsible auditing.
- For Project governance, entities are left to build their own understanding of what project governance involves or else try to find an inherent meaning from the context in which the term is used.
- Key aspects of good project governance are: core competencies and capabilities, implementation, innovation and zero waste / harm.

Thank you!

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