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Item 8 (d) of the provisional agenda

Topics of common interest to statistical and geospatial communities joint session with the Regional Committee of United Nations Global **Geospatial Information Management for Europe (UN-GGIM: Europe) Developments in data stewardship**

Governance framework in support of data quality – a central banking perspective

Prepared by the Bank for International Settlements

Corrigendum

- 1. The sub-title of document should read as above.
- 2. *In Summary replace* first and second paragraphs with:

Public organisations composing national statistical systems including central banks' statistical departments are increasingly aware of the need to follow strong governance standards when collecting, managing, disseminating and using data. Experience shows that well-defined data governance frameworks can be instrumental in supporting the quality of official statistics. Moreover, the NSS could play a greater "data curator role" as reference custodians for the quality of data used by society.

The document draws on the various initiatives undertaken by the official statistical community, especially central banks, based on the outcome of the High-Level Meeting on Data Governance co-organised by the Irving Fisher Committee on Central Bank Statistics (IFC) and the International Statistical Institute (ISI) in 2019. It discusses how governance frameworks can facilitate the working with the avalanche of data and reviews some key aspects to be considered in this endeavour – including the importance of cooperation. It also shows that a data governance framework can help supporting the role of official statistics as reference information, their effective communication, and their use for policy purposes.

At the end of paragraph 25, add of Slovenia.

