

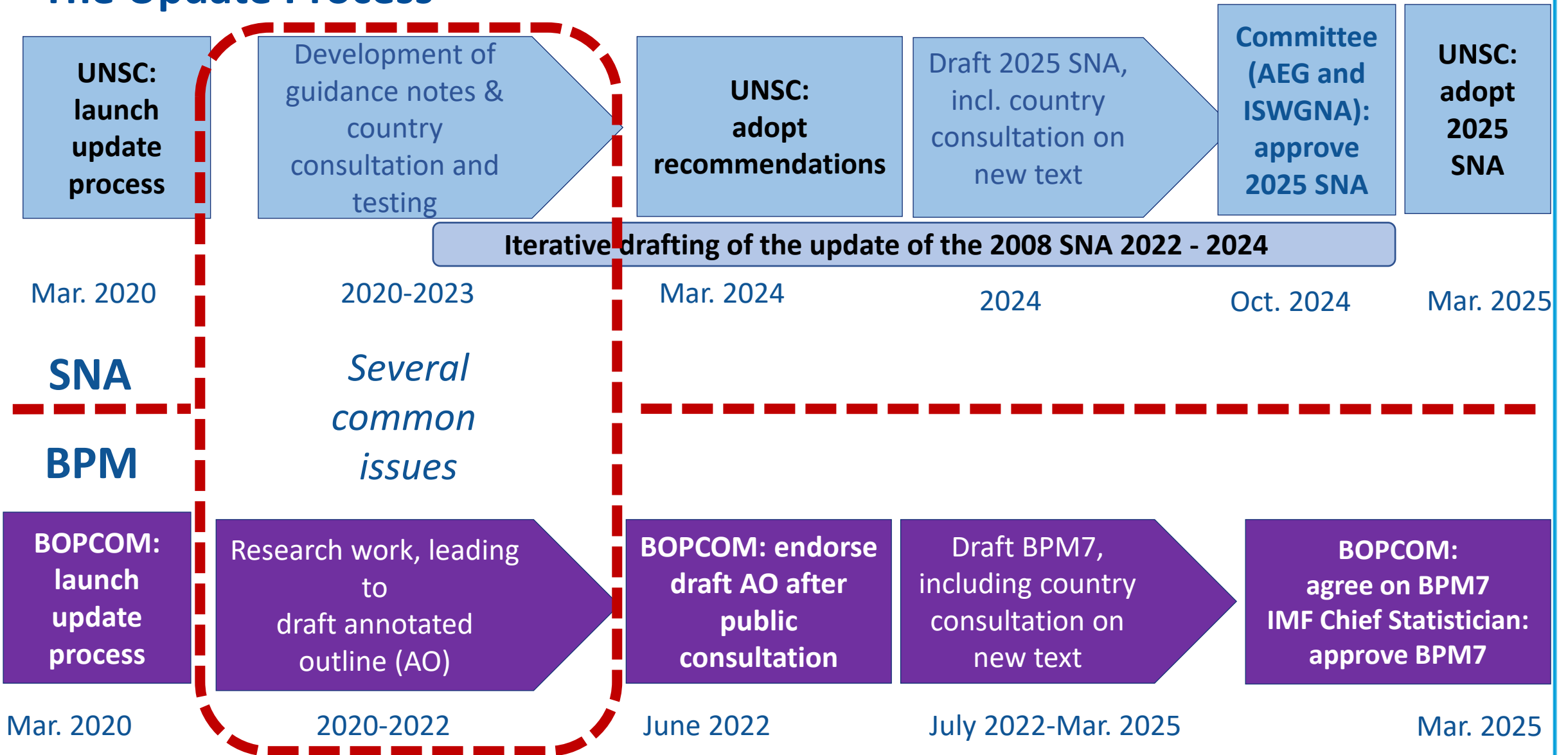


# **The 2008 SNA update**

**Meeting of the  
UNECE Group of Experts on National Accounts  
17 May 2022**

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United Nations Statistics Division**

# The Update Process



# SNA update website

<https://unstats.un.org/unsd/nationalaccount/towards2025.asp>



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## Towards the 2025 SNA

### About the updating process

The [Intersecretariat Working Group on National Accounts \(ISWGNA\)](#), assisted by the [Advisory Expert Group on National Accounts \(AEG\)](#), oversees the overall 2008 SNA update programme.

The [Project Management](#) page contains all documents (workprogramme, governance arrangements, progress reports of the project manager, reports to the UNSC, minutes of ISWGNA meetings, etc.) relevant to the management of the update project.

A three-pronged approach is envisaged for the update of the 2008 SNA:

#### A. Undertaking technical research in prioritized and other national accounts issues and experimentation and testing of selected recommendations.

To address the issues a series of [Guidance Notes](#) are being developed. This list is based on the consolidated SNA research agenda and an [initial list of issues](#) considered for updating the 2008 SNA which was identified in July 2020.

A novel key feature within the research component of the update of the 2008 SNA work programme is the explicit inclusion of an [experimental estimation / early implementation](#) component for some recommendations in the guidance notes.

Dedicated task teams were established to undertake the technical research and draft guidance notes.

#### B. Engaging in a broad consultation on the issues related to the thematic areas.

The Broad Consultation component of the SNA update constitutes several rounds of interactions with various groups of stakeholders such as compilers, policymakers, academia, and the private sector. Among the instruments used to broadcast the update and collect feedback are online [Global Consultations](#) on the guidance notes and [Outreach](#) activities through global and regional webinars and forums.

#### C. Ensuring overall consistency with other statistical standards in the system of economic statistics.

For overlapping issues in the research agendas identified for the SNA, BPM, GFS, MFSM, SEEA, ISIC and CPC etc., the Task Teams were established consisting of subject matter experts from relevant Committees of Experts and other groups.

As of March 2022, of specific note is the historically close collaboration of the work on the [update of the BPM6](#) and the 2008 SNA and the efforts to align the two standards, as well as the engagement of the [Government Finance Statistics Community](#) in the update programme.

### List of Task Teams



Digitalization Task Team



Wellbeing and Sustainability Task Team



Joint Globalization Task Team



Joint Communication Task Team



Joint Financial and Payment Systems Task Team



Joint Informal Economy Task Team



Joint Islamic Finance Task Team



BPM Balance of Payments Task Team



BPM Current Account Task Team



BPM Direct Investment Task Team

## BPM update website

<https://www.imf.org/en/Data/Statistics/BPM>

# UPDATE OF THE SIXTH EDITION OF THE BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION MANUAL (BPM6)

## Compendium of Research Issues

### Task Teams (BOPCOM)

[Balance of Payments Task Team \(BPTT\) ▶](#)

[Current Account Task Team \(CATT\) ▶](#)

[Direct Investment Task Team \(DITT\) ▶](#)

### Joint Task Teams (BOPCOM/ISWGNA)

[Financial and Payments Systems Task Team \(FITT\) ▶](#)

[Joint Globalization Task Team \(GZTT\) ▶](#)

[Informal Economy Task Team \(IETT\) ▶](#)

[Islamic Finance Task Team \(IFTT\) ▶](#)

## Approved Guidance Notes

## Additional Resources

[IMF's Committee on Balance of Payments Statistics ▶](#)



## Update of the sixth edition of the Balance of Payments and International Investment Position Manual (*BPM6*)

The IMF Statistics Department has launched the update of the sixth edition of the *Balance of Payments and International Investment Position Manual (BPM6)* targeting to publish an updated version of the Manual (*BPM7*) by March 2025. The *BPM6* update is being coordinated with the update of the *System of National Accounts 2008 (2008 SNA)*, which was officially launched by the United Nations Statistical Commission (UNSC) also with a target release date of March 2025.

Key elements of the *BPM6* Update process and the timetable were endorsed by the IMF's Committee on Balance of Payments Statistics (BOPCOM) at its Thirty-Third Meeting in March 2020.

### The two phases of the update process are:

- **Phase I** (March 2020–March 2022): finalization of the detailed research on the issues identified in the *Compendium of Research Issues* and discuss how they would impact the new version of the Manual (*BPM7*) and
- **Phase II** (April 2022–March 2025): finalization of the Annotated Outline and drafting of the chapters/appendixes of the *BPM7*, and extensive consultations about the proposed changes;

**Task Teams (TTs)/joint TTs** have been established to advise BOPCOM and the Inter-secretariat Working Group on National Accounts (ISWGNA) on research issues relevant to the *BPM6* and the *2008 SNA* Update.

Thank you

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