# UNRMS

COP26 outcomes & sustainable resource management

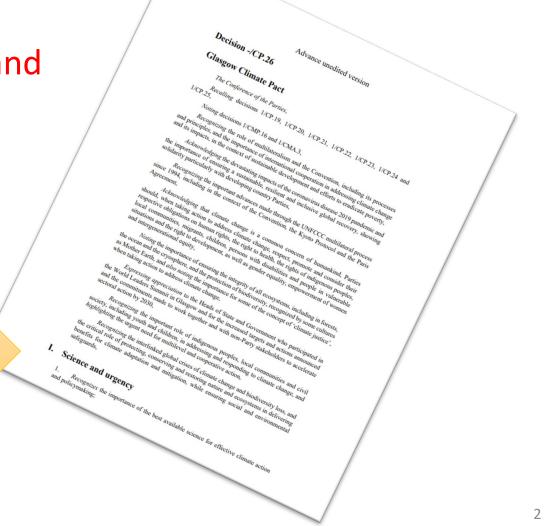
### Science and technology role



Major focus and reliance on science and technology solutions towards deployment and development of renewable energy technologies

### Glasgow Climate Pact

"1. Recognizes the importance of the best available science for effective climate action and policymaking"





# Enhancing ambition and action

Request **revision of commitments in COP27 by 2022** (not in 2025 as planned in the Paris agreement), since '20 -'30 is the critical decade to address the gap between the current situation and 1.5°C threshold efforts -> target of 45% of CO<sub>2</sub> emissions reduction until 2030

# The US\$100billion/yr pledge for climate finance (from COP15)

The adaptation and mitigation financial resources to support the developing world have reached ~US\$80 billion/yr, but must go beyond US\$100billion/yr: developed countries urged to 'fully deliver' on the goal 'urgently and through to 2025'

Note the role of private funding: Glasgow Financial Alliance for Net Zero (GFANZ) ~450 institutions



# Phasedown of unabated coal power

Lateral deal: 42 countries established deadlines to phase out coal power. COP26 is the first-time that reducing fossil fuels are referred to in a COP decision

## Phase-out of inefficient fossil fuel subsidies

'accelerating efforts towards (...) phase-out of inefficient fossil fuel subsidies'



# New cars sold by 2035 must be exclusively zero emissions

COP26 declaration on accelerating the transition to 100% zero emission cars and vans – governments and private sector

# Ending overseas financing of fossil fuels by 2022

Statement on international public support for the clean energy transition



# Halting and reversing deforestation

Glasgow Leaders' Declaration on Forests & Land Use committing to work collectively to halt and reverse forest loss and land degradation by 2030

# Tackling methane emissions

Global Methane Pledge – over 100 countries committed to reduce methane emissions in 2030 by 30%



# Santiago Network: 'loss & damage' from climate change

Reinforced Santiago Network (COP25) for averting, minimizing and addressing loss and damage, but no dedicated funding agreed upon

# Global carbon market - adoption of Paris Agreement's article 6

Some progress: (1) no limits to NDC targets that can be met with carbon trading, (2) 'old' Kyoto Protocol credit units allowed, and (3) 2% per yr. of issued credits automatically cancelled (thus leading to overall emissions reductions)

Insufficient trust on financial flows for adaptation and for loss and damage (felt by developing countries and many civil society representatives)

### **Mitigation** Adaptation **Finance** Cooperation Carbon Market; The US\$100 **Enhancing ambition and action** Santiago Network for averting, billion pledge - 2030 reduction target of 45% Urgency of scaling-up action and General minimizing and addressing loss CO<sub>2</sub> emissions; halting and support Phase-out of inefficient fossil and damage reversing deforestation fuel subsidies Adaptive capacity enhancement Science & technology focus on: Capacity building activities on via capacity-building & mitigation and adaptation all areas of renewable energy technology transfer; climate Support developing countries domains, especially with **LNEG** systems | minerals for low impact assessment & adaptation obtaining RD&D funding for Portuguese speaking countries carbon energy technologies | measures for the EU power mitigation and adaptation in Africa and Latin America underground energy storage sector and coastal areas (CO<sub>2</sub>, hydrogen, thermal energy) Joint research with CPLP (hydrogeology domain) Glasgow Financial Alliance for Pressure for reduction of Net Zero: major financing mining emissions Climate impacts (trends and institutions funding climate **UNRMS** Increased demand on critical Needed to identify mitigation extreme events) for the mining mitigation & adaptation will materials for low carbon adn adaptation possibilities for

Phasedown of unabated coal power

technologies

industry and identification of adaptation measures

impact financing/insurance of fossil fuels & mining | End public financing for overseas fossil fuels

resource extraction



### **Mitigation**

Pressure for reduction of emissions (accountability)

Increased demand on critical materials for low carbon technologies

Phasedown of unabated coal power

### Adaptation

Climate impacts
(trends and extreme
events) for the
pollutant industry
and identification of
adaptation measures

### **Finance**

Glasgow Financial
Alliance for Net Zero:
 major financing
 institutions funding
 climate mitigation &
 adaptation will
 impact financing/
 insurance of fossil
 fuels & mining | End
 public financing for
 overseas fossil fuels

### Cooperation

Urgent Need to close gaps
Inclusiveness
Non-governmental organizations
People

### **UNRMS**

### References



- Chatham House (2021). COP26: What happened, what does this mean, and what happens next? <u>2021-11-15-COP26-what-happened-summary-Aberg-et-al.pdf</u> (<u>chathamhouse.org</u>)
- UNFCCC(2021). Glasgow Climate Pact. <u>2021-11-15-COP26-what-happened-summary-Aberg-et-al.pdf (chathamhouse.org)</u>
- COP26 (2021). COP26 World Leaders Summit- presidency summary <u>COP26 World Leaders Summit- Presidency Summary UN Climate Change Conference (COP26) at the SEC Glasgow 2021 (ukcop26.org)</u>
- ONUNEWS(2021). "Passo importante, mas não o suficiente", afirma Guterres sobre acordo da COP26 <a href="https://news.un.org/pt/story/2021/11/1770432">https://news.un.org/pt/story/2021/11/1770432</a>
- Herberth Smith Freehills (2021). COP26 and mining What does it mean for the sector? <a href="https://www.herbertsmithfreehills.com/lang-zh-hans/insight/cop26-and-mining-%E2%80%93-what-does-it-mean-for-the-sector">https://www.herbertsmithfreehills.com/lang-zh-hans/insight/cop26-and-mining-%E2%80%93-what-does-it-mean-for-the-sector</a>

### What is UNRMS?





Framework for sustainable resource produced and use.



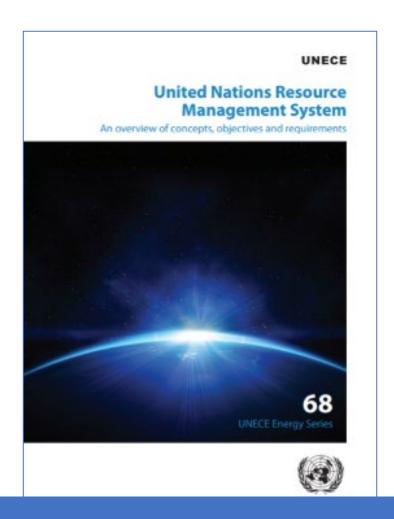
Meets specific governmental requirements for supporting and mediating supply- and value-chains of natural resources



For integrated, sustainable and adaptive development of resources.



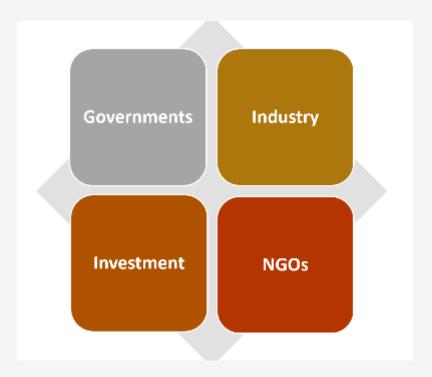
Includes principlesbased tool-kit (in progress) so could serve different needs of stakeholders.



### **Stakeholders**

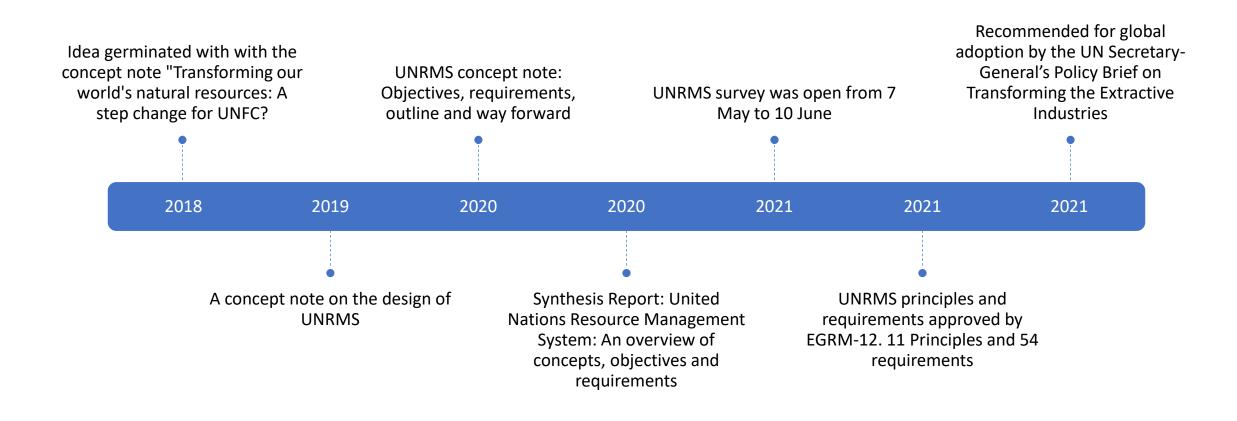
### UNECE

- It is expected that UNRMS will be widely used by resource management stakeholders across all sectors and jurisdictions
- The primary stakeholders are:
  - Governments/Regional bodies
  - Industry
  - Investors and financial regulators
  - Academia, Non-profits, Indigenous Communities and the Public.

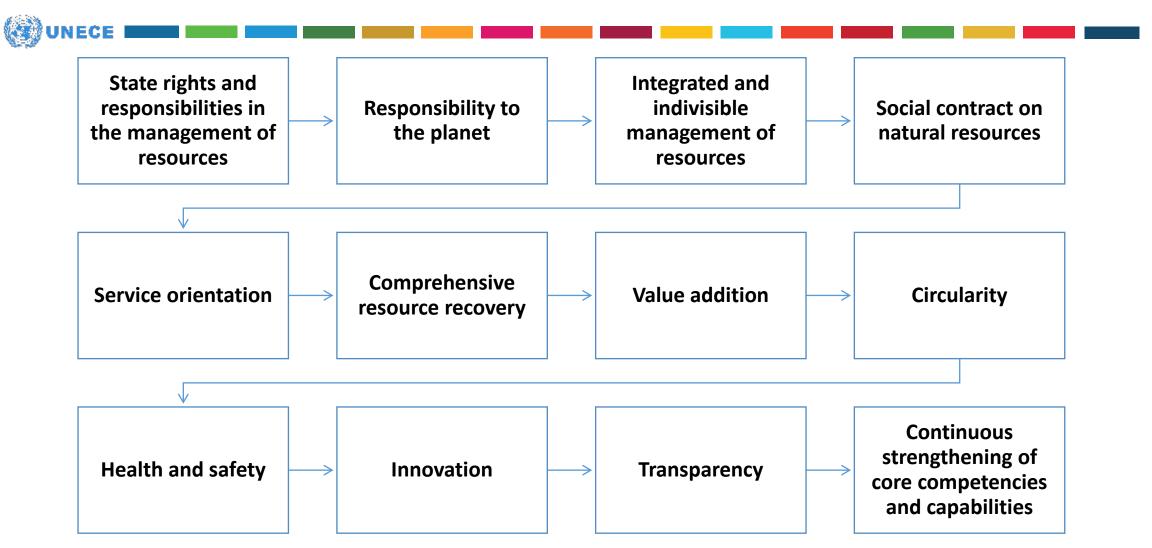


### **UNRMS Timeline**





### Principles of sustainable resource management



### **Workshop objectives**









1. Rise awareness of the UNRMS tool kit - a suite of tools!

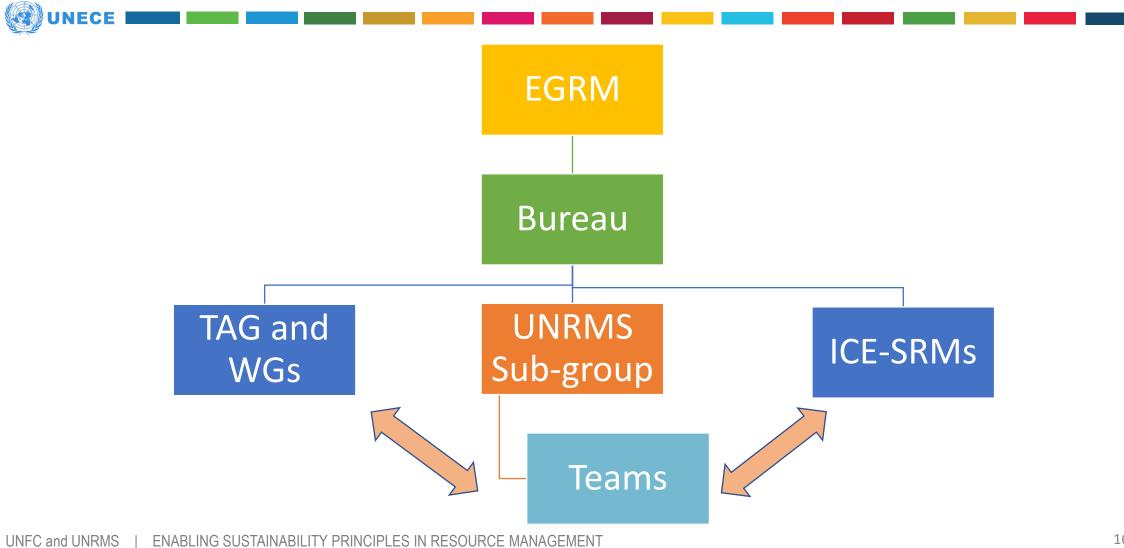
2. What are the possible?
Concrete applications (tools)
that are linked to the
principles, requirements)

3. UNRMS beta - A system in development, i.e., new tools will be added as and when necessary

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4. FEEDBACK

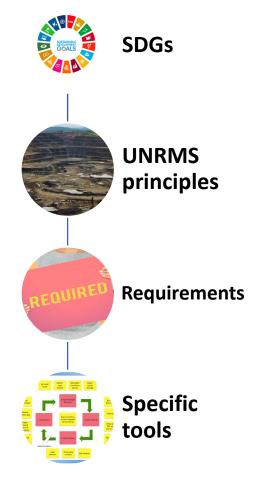
### **UNRMS Sub-group**



### **UNRMS Tool Kit**



UNFC and UNRMS



### **UNRMS** Development process















1. Identify a need to respond to UNRMS principles requirements through gap analysis - UNRMS workshops

2. Formulate the conceptual solution/tool – Team

3. Test it through case studies, measure the usefulness and get feedback on its usefulness - Team in collaboration in ICE-SRMs

4. Iterate and firm up the tool – Team

5. Review process
- UNRMS
Subgroup, TAG
and Working
Groups, EGRM
Bureau

6. Formal release for use - EGRM Annual Meeting

### **Development plan**

### UNECE

- Development of UNRMS with grass-root engagement
- Three workshops this year involving EGRM all workgroups to expand the 54 requirements included in UNRMS
- We will need input and cooperation from all WG Chairs.
  - First UNRMS Stakeholder Workshop 5 August 2021
  - Second UNRMS Stakeholder Workshop 26 November 2021
  - Third UNRMS Stakeholder Workshop February 2022
- UNRMS Session April 2022 (EGRM-13)

### **Deliverables and timelines**



- 1. UNRMS stakeholder survey May June 2021 (Completed)
- 2. UNRMS Principles, Structure and Guidelines Final Version for CSE and Publication 15 June 2021 (Completed)
- 3. UNRMS Requirements Template 15 June 2021 (Completed)
- 4. Development of UNRMS requirements 1 July onwards Ongoing
- 5. Template for UNRMS Phase 1 Case studies (feeds into the development of UNRMS requirements) Ongoing
- 6. Initiation of Case Studies July 2021 Ongoing
- 7. Concepts for UNRMS tools August November Ongoing
- 8. UNRMS Tool development by small teams December 2021 / January 2022
- 9. UNRMS Principles and Requirements draft for EGRM-13 December 2021
- 10. Revisit the plan for development and adoption of UNRMS 30 December 2021
- 11. Phase 2 Case studies (Testing of detailed UNRMS requirements and tools) February 2022
- 12. Initiation of Phase 2 Case Studies for testing tools May 2022
- 13. Finalization of UNRMS (2022) (with revised principles, structure and first set of tools) 15 December 2022 and publication

### **Case studies**



UK - case study with a specific focus on "Resources as a Service"

Mexico – Mineral projects

Russian Federation through the new ICE-SRM Moscow

China UNRMS Tool Kit

USA – Green Steel Project

African Union / AMREC - Namibia and Uganda

EU - Finland, Portugal etc.

Resource Supply System (RSS)

Focus on Critical Raw Materials

Block Chain.

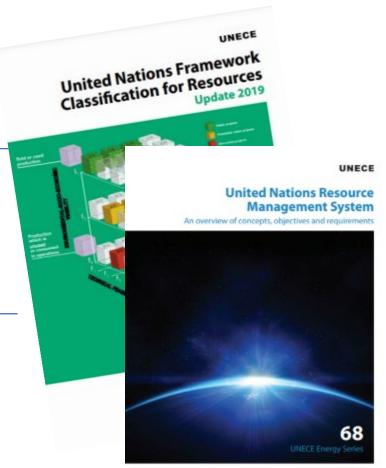
### **UNFC & UNRMS Toolkit**



Integrated and sustainable management of natural resources is critical to meeting universal needs.

Resources must be managed as a public good to achieve key SDGs.

UNFC and UMRMS provide the right information and tools to manage natural resources.





### **UNECE RESOURCE MANAGEMENT WEEK 2022**

ENABLING SUSTAINABILITY PRINCIPLES IN RESOURCE MANAGEMENT 25-29 April 2022 | PALAIS DES NATIONS | GENEVA & ONLINE



Including the 13th Session of the Expert Group on Resource Management

**Special session on UNRMS** 

25-29 April 2022 Geneva and Online

For more details contact reserves.energy@un.org

# Second UNRMS Workshop, 26 November 2021, 15:00 – 17:00 CET

Thank you!