

COVID-19 and Property Markets: How is the pandemic affecting property markets in the UNECE region?

Date: Thursday, 15 April 2021

Time: 1-2:30 p.m. CET

Platform: Zoom

The COVID-19 pandemic has affected real property markets. In this context, the UNECE Working Party on Land Administration, jointly with the Food and Agriculture Organization of the United Nations (FAO), is arranging a series of webinars for experts in land administration and management, to exchange on national responses, share experiences and lessons learnt.

For over a year now, we are living in a different world. We are witnessing a tremendous shift of paradigms in every part of our lives. We have observed some immediate effects like accelerated digitalization of services and processes, transformation of communication and marketing methods, and changed travel patterns and routines. The pandemic will most certainly have long-lasting effects on people, technologies and governance.

The pandemic has affected national economies and with no exception for property markets all over the world. We observe a lot of data coming out on the impact of COVID-19 on property markets. While some countries tackle other big challenges on top of a multiplicity of already existing economic, political and social challenges, other countries report growing economic activity, number of sales and average prices, despite lockdowns and various restrictions to conduct property valuations and inspections.

The webinar "COVID-19 and Property Markets in UNECE region» will look at the recent development and most important driving forces underpinning national property markets; examples on how national land registries are coping with challenges and maintaining crucial social services; and how the private sector is tackling social restrictions and adapting to the situation.

This is the second webinar of a series of joint WPLA – FAO webinars on "Land Administration during the COVID-19 pandemic". Conclusions, outcomes and learning of these exchanges will be presented at the twelfth Session of the UNECE Working Party on Land Administration on 31 May and 1 June 2021.

Questions for panel discussion:

1. Countries with established and functioning e-services and e-outreach to their citizens have shown the resilience in maintaining public services at "business as usual"- level.

How did and do land registry authorities in your country respond to the pandemic/supported property markets? Please share both success and failure stories and the reasons for those.

- 2. How has the pandemic affected access of economically vulnerable groups to private property?
- 3. How are AirBnB and short-term rental property market affected by lockdowns and significantly reduced tourist flows?
- 4. Some property market experts say that despite the market uncertainty caused by COVID-19, property markets will continue to be influenced by the underlying realities of supply and demand. What is your opinion on the main drivers of the property markets in the recovery of COVID-19?

Webinar programme, 15 April 2021

Time CET	Contribution title	Speaker
13:00-13:10	Welcome and	Ms. Elena Szolgayova, former Chair, UNECE Committee on
	address	Urban Development, Housing and Land Management
13:10 – 13:20	The impact of	Mr. Carl O. Geving, Managing Director, Norwegian
	COVID-19 on the	Association of Real Estate Agents
	property market –	
	Norwegian	
	Association of Real	
	Estate Agents'	
	experience	
13:20 – 13:30	The impact of	Mr. Lionel Galliez, International Union of Notaries (UINL)
	COVID-19 on the	Vice President for Europe
	property market –	
	Notaries' experience	
13:30 – 13:40	Sales Price Register	Ms. Jelena Zelić, Expert advisor, Federal Geodetic Authority
	and impact of	of Bosnia and Herzegovina
	COVID-19 on the	
	property market in the Federation of	
	BiH	
13:40 – 13:50	The impact of Covid-	Ms. Dragana Svitlica, Senior Associate and Mr. Stanko
13.10 13.30	19 on the real estate	
	market in Republika	Geodetic and Property Affairs of Republic of Srpska and Mr.
	Srpska and the use	Dejan Jeremić
	of new technologies	
	and services in	
	response to the	
	pandemic in	
	Republika Srpska	
13:50 – 14:05	Panel discussion	Mr. Darko Vucetic, Head of Centre of Excellence for
		Geospatial Information Management, Republic Geodetic

14:05 – 14:25 14:25 – 14:30	Answering the 4 questions	Authority of Serbia
		Ms. Paloma Taltavull de La Paz, Chair, UNECE Real Estate Market (REM) Advisory Group on a study on Shared Economy
		Mr. Wolfgang Kälberer, Member of the Steering Committee, HypZert Germany
	Q&A, Discussion	Speakers and participants
	Conclusions	Mrs. Elena Szolgayova, former Chair, UNECE Committee on Urban Development, Housing and Land Management

