



African Minerals & Energy Resources Classification and Management System (AMREC) - Update

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- □ AMREC What is it?
- □ Why Africa needs AMREC
- □ Why the PARC
- □ Progressive achievements made so far





Key Highlights

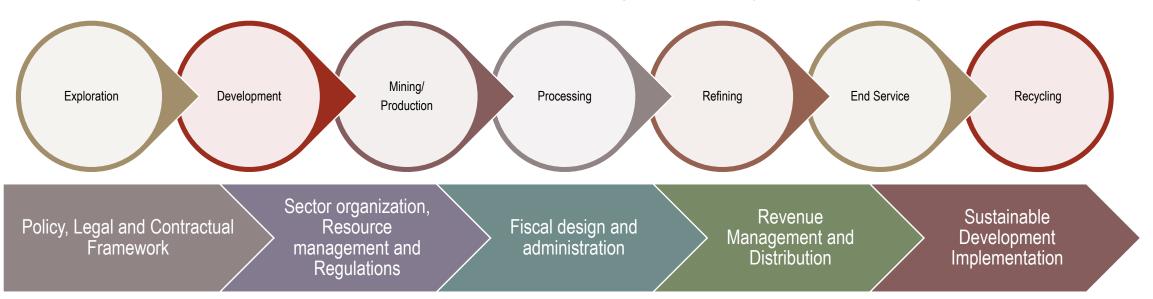
- A comprehensive system for management of Africa's mineral and energy resources.
- Aligned to Africa Mining Vision (AMV), Agenda 2063 and the Sustainable Development Goals (SDGs)
- Based on United Nations Framework Classification for Resources (UNFC) Principles, Generic Specifications and Guidelines
- Includes the Pan-African Resources and Reserves Reporting Code (PARC)
- A single classification and management system for natural resources across Africa

Knowlede-driven					
Good goverance and transparency	UNFC-AI	VIKEC			
Diversification	Principles				
Economic linkages Optimization/	Generic Specifications				
	Policy, legislation, Environmental and Social Guidelines	PARC			
value addition	Competent Person Guidelines		Exploration results,	Specific	Competant
Artisanal/Smalll- scale mining	Best Practices	Reporting Specifications	Resource and Reserve Definitions	Project Guidance	Person requirements





Aims for holistic value chain and project lifecycle management

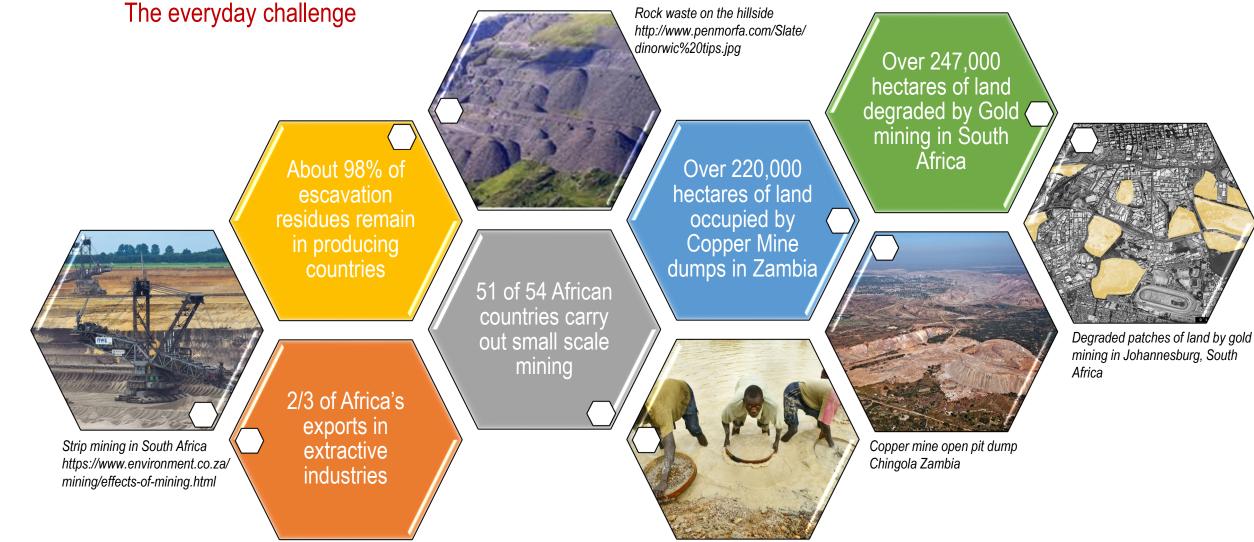


Removes fragmentation of project life-cycle and integrates it to the value chain for structural transformation and global competitiveness in Africa.

No country in Africa has a comprehensive mineral and energy management system.







Small scale miners in Botswana

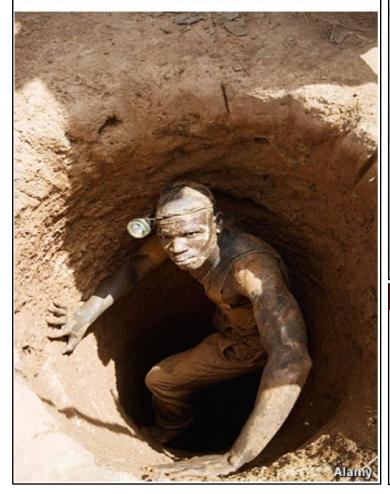




The everyday challenge

lining in west Africa Where's our cut?

Regional governments look for better deals with foreign mining firms





By Chimp Corps

Contribution of Artisanal, Small Scale Miners In Uganda

A boy washes stone dust in search of gold nuggets in an open-pit mine in Mubende. The gold miners have rejected the portion of land the investor has given them.

Dr Paul Bagabo, from in Uganda to enable them at









Promoting Investments

Except South Africa, no other AU member country has a public reporting code

A unified continental public reporting code will be a game changer

African stock exchanges are unified under a single association - ASEA

African Competent Persons will ensure better working conditions for professionals

Publicly available reports will be a good source of information that can be useed for further brownfield exploration.

PARC reports will be centrally accessed through GMIS



PARC A game-changing unified stock exchange and financial reporting code to spur growth in mining, petroleum and renewable energy investments.





Key Milestones

- Completed development of the AMREC-PARC document, requires updating in line with UNFC (2019) update
- Synthesized versions available in four languages of English, French, Arabic and Portuguese
- Recommended for approval by Director Generals of Africa Geological Surveys
- Embedded as a secretariat under the Africa Minerals Development Center (AMDC) Business plan taking off in 2021
- Ready for presentation for approval to the Specialized Technical Committee of the African Union but delayed due to COVID-19
- Pilot project in Namibia with Uganda pilot currently underway
- Glad to announce the appointment of Frank D. Mugyenyi as Interim Coordinator for AMDC





Proposed representation to the governing council for AMREC-PARC

- Representative from the AU (on two year rotational basis among the regional blocks in the continent)
- Representative from the AMDC
- Geological Society of Africa
- Organisation of African Geological Surveys
- Representative of Africa Securities Exchange Association (ASEA) otherwise known as the Stock Exchanges in Africa
- Representative from the AMREC-PARC Working Group
- Expert from Exploration and Mining industries
- Representative of Association of Chambers of Mines and other Mining Association in Africa
- African Academy of Sciences (AAS)
- African Oil Producers Associations (AOPA)
- Representatives of Environmentalists
- Representative of the Renewable Energy Industry
- African Bar Association





Thank you!