African Minerals & Energy Resources Classification and Management System (AMREC) - Update

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UNECE RESOURCE MANAGEMENT WEEK 2021, 26-30 APRIL 2021

VENUE: PALAIS DES NATIONS GENEVA AND ONLINE
DATE: 30TH APRIL, 2021
AMREC – What is it?
Why Africa needs AMREC
Why the PARC
Progressive achievements made so far
AMREC – What is it?

Key Highlights

• A comprehensive system for management of Africa’s mineral and energy resources.

•Aligned to Africa Mining Vision (AMV), Agenda 2063 and the Sustainable Development Goals (SDGs)

• Based on United Nations Framework Classification for Resources (UNFC) Principles, Generic Specifications and Guidelines

• Includes the Pan-African Resources and Reserves Reporting Code (PARC)

• A single classification and management system for natural resources across Africa
Why Africa needs AMREC?

Aims for holistic value chain and project lifecycle management

Exploration → Development → Mining/Production → Processing → Refining → End Service → Recycling

- Policy, Legal and Contractual Framework
- Sector organization, Resource management and Regulations
- Fiscal design and administration
- Revenue Management and Distribution
- Sustainable Development Implementation

Removes fragmentation of project life-cycle and integrates it to the value chain for structural transformation and global competitiveness in Africa.

No country in Africa has a comprehensive mineral and energy management system.
2/3 of Africa’s exports in extractive industries.

51 of 54 African countries carry out small scale mining.

About 98% of excavation residues remain in producing countries.

Over 220,000 hectares of land occupied by Copper Mine dumps in Zambia.

Over 247,000 hectares of land degraded by Gold mining in South Africa.

Why Africa needs AMREC?

The everyday challenge
Why Africa needs AMREC?

The everyday challenge

Gold miners reject investor's offer

Regional governments look for better deals with foreign mining firms.
Why the PARC?

Promoting Investments

Except South Africa, no other AU member country has a public reporting code

A unified continental public reporting code will be a game changer

African stock exchanges are unified under a single association - ASEA

African Competent Persons will ensure better working conditions for professionals

Publicly available reports will be a good source of information that can be used for further brownfield exploration.

PARC reports will be centrally accessed through GMIS

PARC
A game-changing unified stock exchange and financial reporting code to spur growth in mining, petroleum and renewable energy investments.
Key Milestones

- Completed development of the AMREC-PARC document, requires updating in line with UNFC (2019) update
- Synthesized versions available in four languages of English, French, Arabic and Portuguese
- Recommended for approval by Director Generals of Africa Geological Surveys
- Embedded as a secretariat under the Africa Minerals Development Center (AMDC) Business plan taking off in 2021
- Ready for presentation for approval to the Specialized Technical Committee of the African Union but delayed due to COVID-19
- Pilot project in Namibia with Uganda pilot currently underway
- Glad to announce the appointment of Frank D. Mogyenyi as Interim Coordinator for AMDC
Progressive achievements made so far

Proposed representation to the governing council for AMREC-PARC

- Representative from the AU (on two year rotational basis among the regional blocks in the continent)
- Representative from the AMDC
- Geological Society of Africa
- Organisation of African Geological Surveys
- Representative of Africa Securities Exchange Association (ASEA) otherwise known as the Stock Exchanges in Africa
- Representative from the AMREC-PARC Working Group
- Expert from Exploration and Mining industries
- Representative of Association of Chambers of Mines and other Mining Association in Africa
- African Academy of Sciences (AAS)
- African Oil Producers Associations (AOPA)
- Representatives of Environmentalists
- Representative of the Renewable Energy Industry
- African Bar Association
Thank you!