



System of
Environmental
Economic
Accounting

Update on discussions held at the 26th meeting of the London Group on Environmental Accounting

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United Nations

New format in the light of Covid-19

- First 100% virtual meeting of the London Group
- 5 days, at approx. 4 hours
- By participants largest London Group meeting (more than 100)
- Pre-recorded presentations
(still available at <https://seea.un.org/content/london-group-environmental-accounting>)
- Session discussants as presentations' summarists



Koala, photo by Sven Kaumanns

Main discussions at the 26th meeting

- Fossil fuel/GHG subsidies/transfers
 - need to design a comprehensive method
 - link to carbon sequestration services in the SEEA EA
- Classification of environmental activities
 - need to shift development from EU to global level
 - aquatic resources
 - informal activities
 - resource management
- Relation SNA/SEEA in the light of SNA rev.
 - cultivated vs. non-cultivated resources
 - ownership of natural resources
 - atmosphere as an asset
 - green finance
 - valuation



Bird at Gibson Steps, photo by Sven Kaumanns

Main discussions at the 26th meeting

- Treatment of im- and exports in SEEA CF
 - territory vs. ownership
 - pros and cons on both sides
 - need for clarification in future SEEA CF revision
- Circular Economy
 - some SEEA accounts help measuring different aspects of circular economy
 - some relevant aspects (e.g. use longer vs. re-use) are hard to catch
- Ecosystem Accounting
 - land ownership as relevant complementary aspect
 - ecosystem contribution vs. existing SNA-flows
 - valuation of ecosystems and ecosystem services
 - SEEA (E)EA revision



5 km am Rhein, photo by Sven Kaumanns

27th meeting

- 27nd meeting either as in person in Bonn or virtual
- LG Bureau agreed to keep some of the virtual elements for future in person meetings



1st class IC car, photo by Sven Kaumanns

THANK YOU

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