

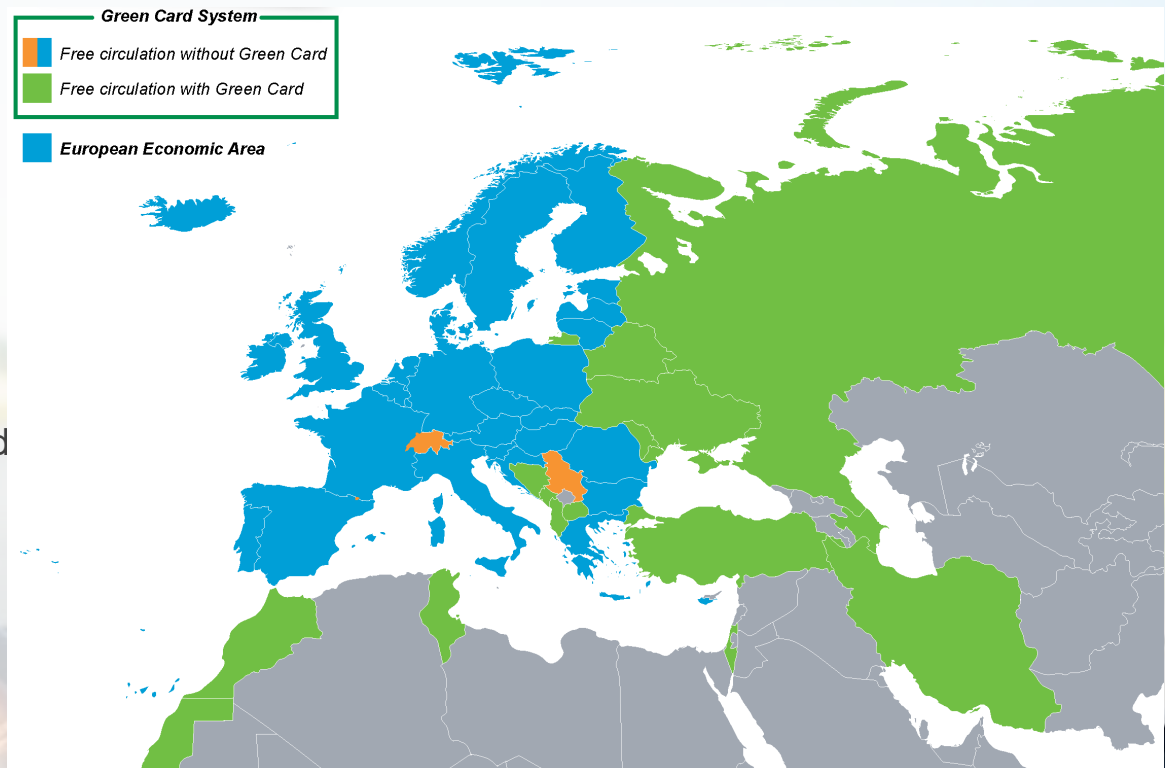
Annual Report of the Council of Bureaux

**Greet Floré
Managing Director**

The Green Card system

- 48 countries / 47 Bureaux
- Over 450 million vehicle fleet *
- More than 450 000 cross-border accidents annually **
- Cash flow turn-over: circa 1.5 billion Eur ***
- 1500+ insurers issuing Green Cards ****

- * Data from CoB Member Bureaux and other sources, 2013-2015
- ** Data from CoB Member Bureaux, estimate, 2017
- *** GC accidents reported multiplied with estimates of average claim cost
- **** CoB data, 2017



Financial Stability

Follow up on the financial performance of the GC member countries via the 'Online Guarantee Call' (OGC) system

- Massive increase of OGCs (2018 : 7200 OGCs for 26 Mio – 2019: > 10.000 OGCs for 33 compared to annual volumes of 1500-1800 for 5-7 Mio)
- Mainly related to markets situated in South-Eastern Europe
- Consequences for Handling Bureau being unable to recover their outlays, affecting their liquidity situation

Financial Stability

Green Card Bureau of BG is under 'monitored' status – 2 conditions

- Market wide reinsurance contract
 - Bank guarantee in favour of CoB
- CoB will make use of the bank guarantee to reimburse at least a part of the BG debts towards the other members

Revised Structure of the CoB

New 'Articles of Association' and the 'Standard operating Procedure' have been adopted by the Green Card Bureaux during their EO GA of 15 January 2020

During the GA 2020 (September) the new members (Guarantee Funds – Compensation Bodies and Information Centers) have been admitted

Revised Structure of the CoB

- Presidential College (President + 2 Vice Presidents)
- Changes in the organisational and managerial structure
- CoB secretariat => centrum of knowledge iro transborder traffic

International Motor Insurance certificate (IMIC)

Ultimate goal : paperless check on the validity of insurance cover via electronic means

1st Interim Step – black on white paper IMIC

2nd Interim Step - IMIC – PDF on electronic devices – need to adapt the wording of Annex 1 of RE 4 – proposal will presented next year

Other points of Interest

- Membership issues (Armenia)
- Brexit (worst case scenario - contingency plan)
- Data Protection issues
- MID – REFIT (insolvency of an Insurer)

Thank you for your attention!

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