

Breaking news: is there room for economic statistics amid pandemic deaths?

Lígia Maria Nunes • Luís de Carvalho Campos

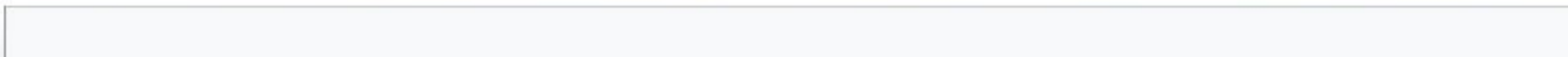
Virtual meeting on the COVID-19 response in the area of Communication and
Human Resources Management and Training



BANCO DE
PORTUGAL
EUROSYSTEM



which is the epicentre of
Italy's coronavirus outbreak.

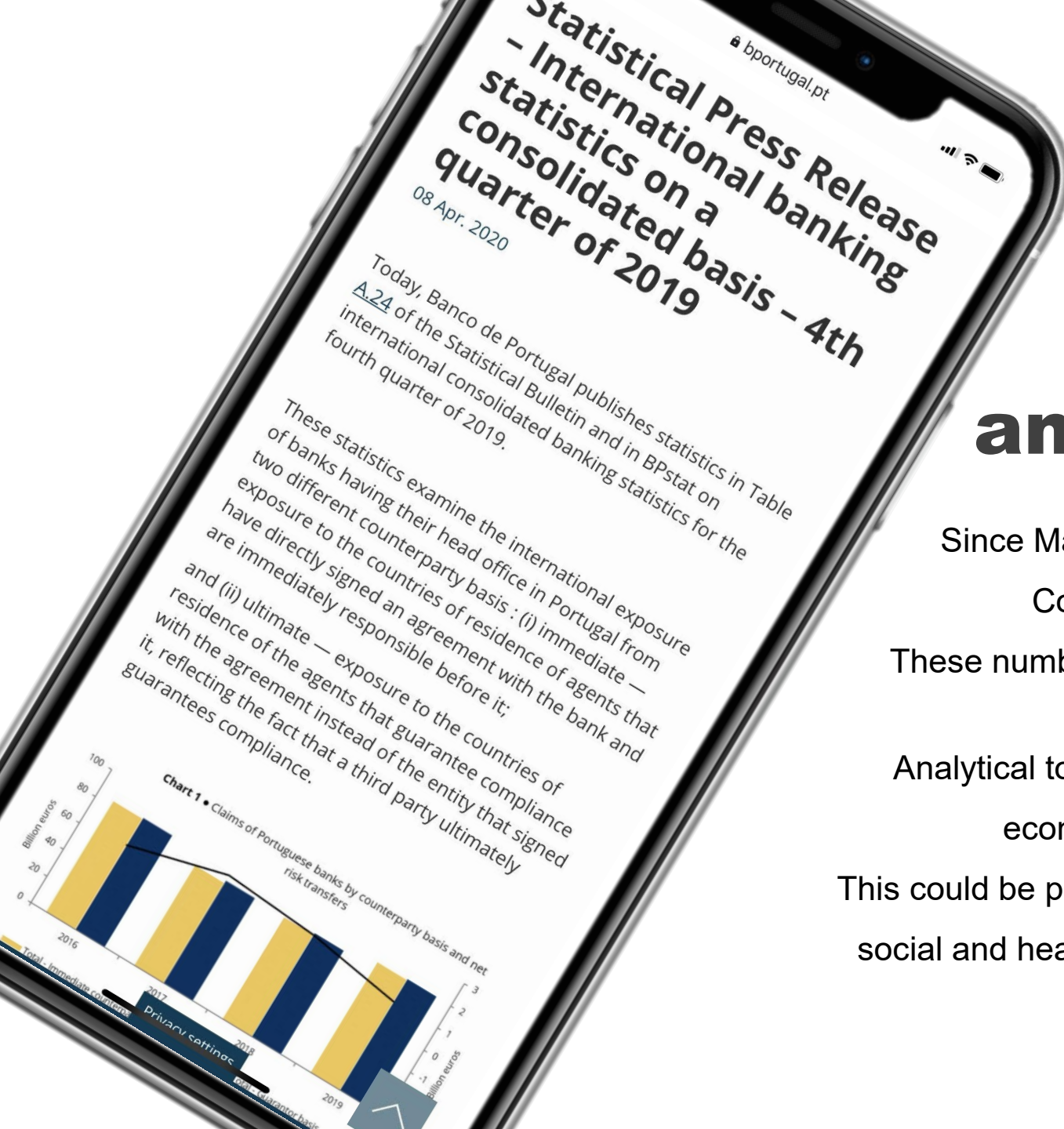


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Is there room for economic statistics amid pandemic deaths?

Since March 2020, everybody was eager to know the latest news on Covid-19 pandemic: number of infected people or death rates. These numbers galore on every newspaper, social media and TV news. Analytical tools revealed a significant decrease not only in the search of economic and financial statistics but also in news on these data. This could be perceived as an indicator that people were more interested in social and health statistics rather than of the economic and financial ones.



Is there room for “outdated” statistics when everything is changing?

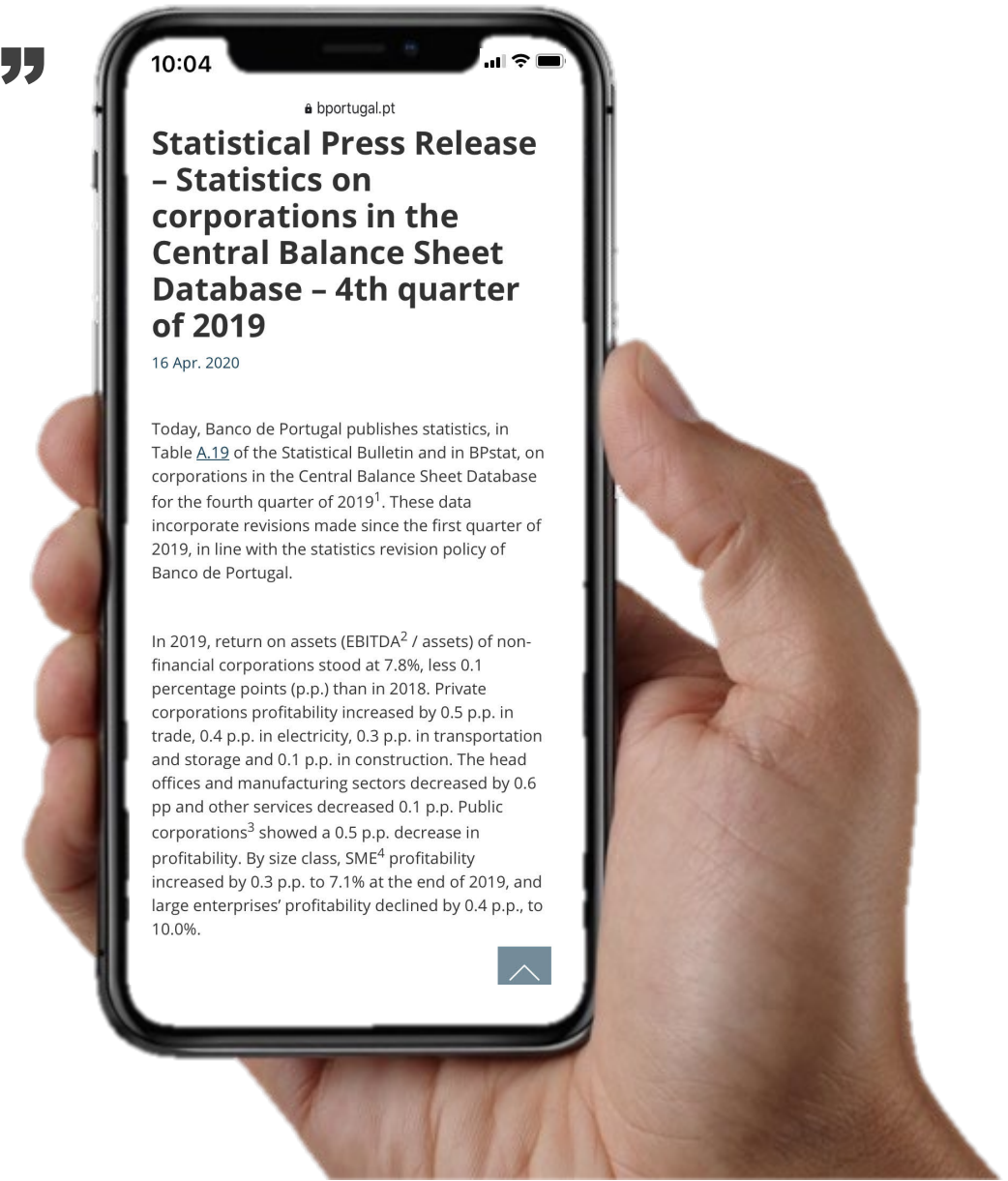
How monthly or quarterly statistics could compete with daily numbers on infected people or death rates? When everything is changing everyday, is there room for statistics that would be delivered almost 2 months later?

Credit, deposits and interest rate statistics: 12th May (March)

Tourism: 20th May (March)

General Government statistics: 4th May (March)

Statistics on non-financial corporations: 16th July (2020Q1). Remote work, layoffs, closed stores: a new reality not reflected in the available statistics.



**THE LACK OF
OFFICIAL
STATISTICS
BOOSTS THE
SPREAD OF FALSE
INFORMATION.**



**“NOTHING IN LIFE IS TO BE FEARED,
IT IS ONLY TO BE UNDERSTOOD.
NOW IS THE TIME TO
UNDERSTAND MORE,
SO THAT WE MAY FEAR LESS.**

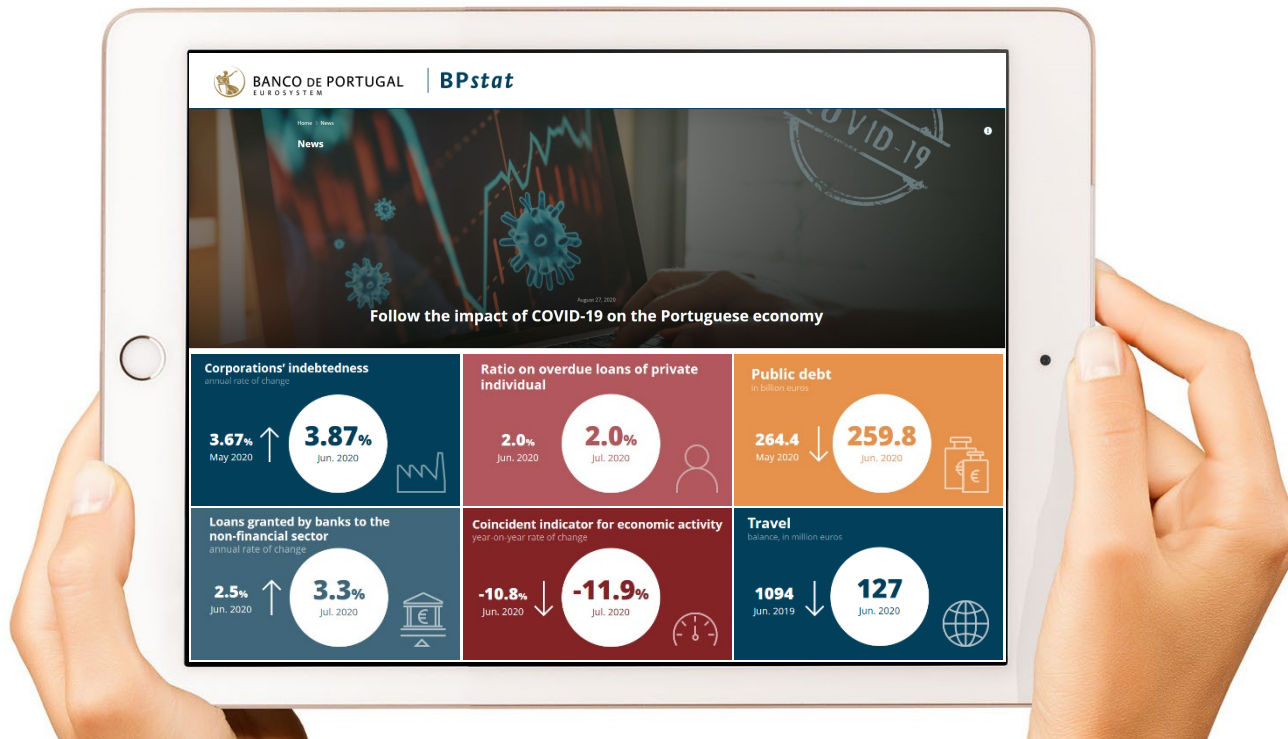
Marie Curie

THE STRATEGY

Besides health and social effects, economic and financial consequences of this pandemic situation are undeniable.

Among the billions of delivered statistics,
which ones will help people to understand more?

SELECT INDICATORS



EARLY RELEASE AND NEW INFORMATION

EARLY RELEASE

Banks balance sheet statistics: - 10 working days

Banking interest rates statistics: - 6 working days.

Preliminary indicator on monthly evolution of travel (BoP): - 20 days

Budget outturn: - 14 working days

NEW INFORMATION

Additional details on **revenue** and **expenditure** of **general government** sector.

Additional details for **public debt** statistics: **by holding sector**, currency of issue and by **residual maturity**.

Fast and Exceptional Enterprise Survey - COVID-19, launched, in April 2022, by the National Statistics Institute and Banco de Portugal, in order to identify some of the **main effects of the COVID-19 pandemic on the activity of companies**, based on a fast answer questionnaire.

Follow the impact of COVID-19 on the Portuguese economy

In July, did private individuals had more loans granted by banks in default?

QUESTION

In July 2020, 2.0% of the total stock of loans granted by banks to private individuals were in default, similar to the ratio registered in June 2020 but lower than in July 2019 (2.6%).

In the end of July 2020, it was observed that default was more accentuated in loans for consumption and other purposes than in housing loans, which presented default ratios of 6.7% and 0.7% respectively.

ANSWER

The progress of non-performing loans can be evaluated by the default ratio, also designated by ratio on overdue loans, which measures the weight of the stock on overdue loans over total loans granted by banks to private individuals residing in Portugal.

THE
METRIC

A default ratio of 2.0% means that, on average, for every 100 euros lent by banks to private individuals, around 2 euros are not being reimbursed according to contract.

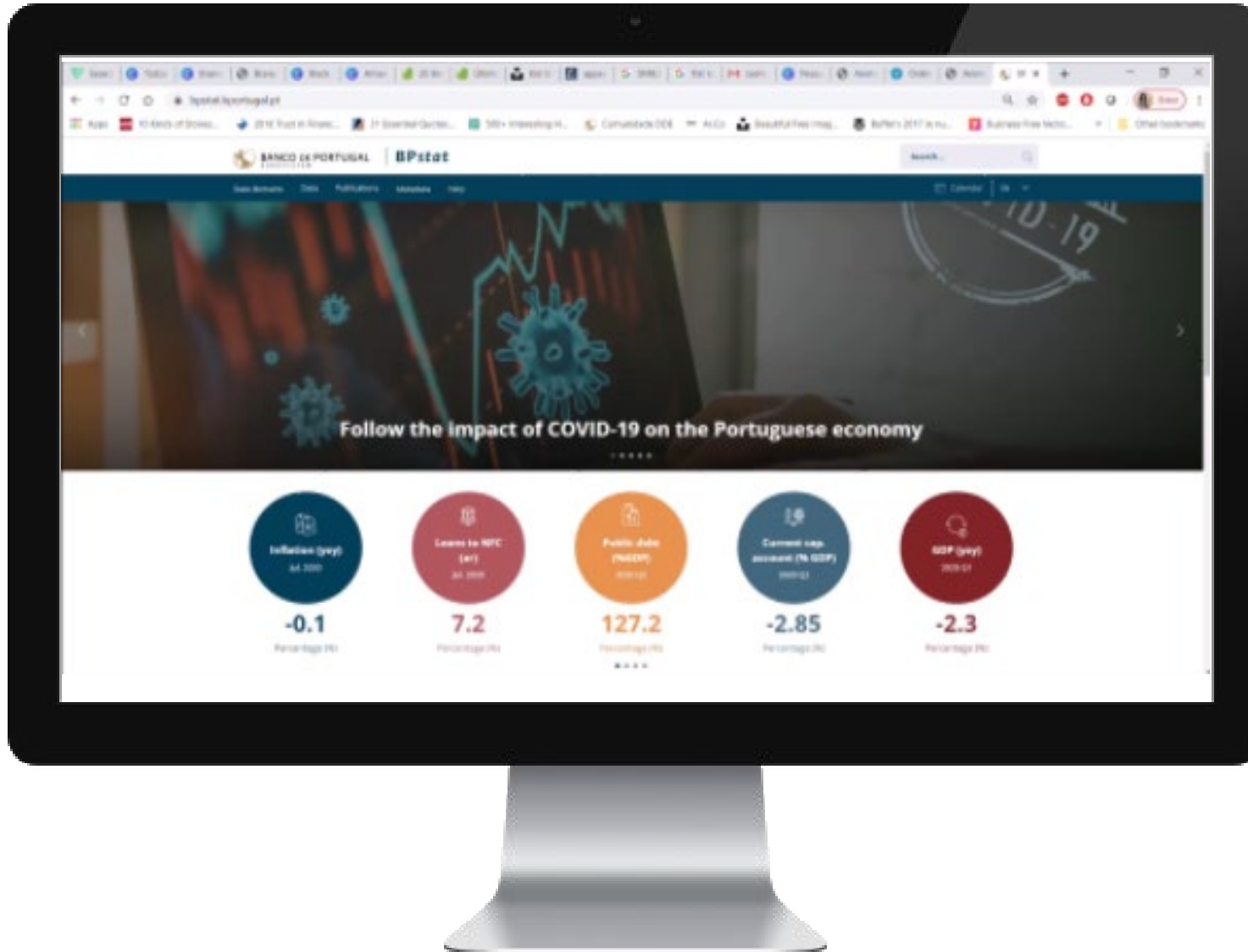
THE
MEANING

This information is based on the [Monetary Financial Institutions' balance sheet data](#).

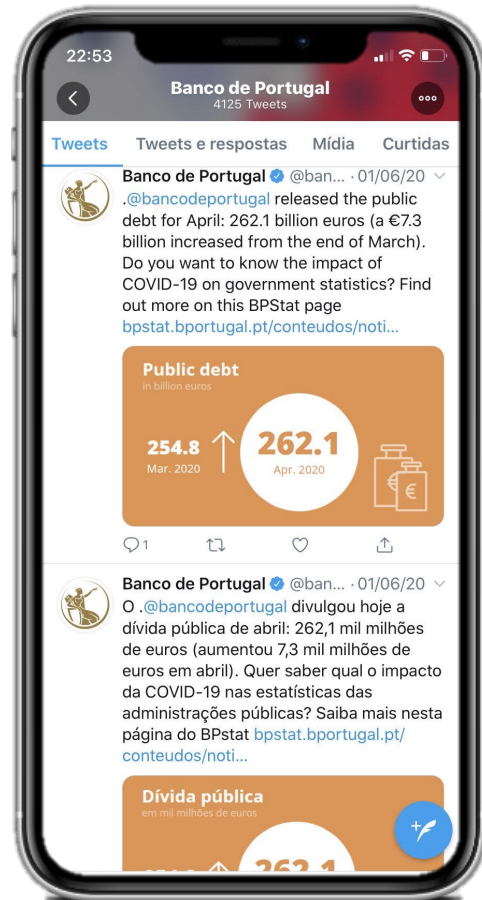
See the data on the monthly progress of [households and NPISH ratio on overdue loans](#) and by purpose [housing](#) and [consumption and other purposes](#).

FIND
DATA

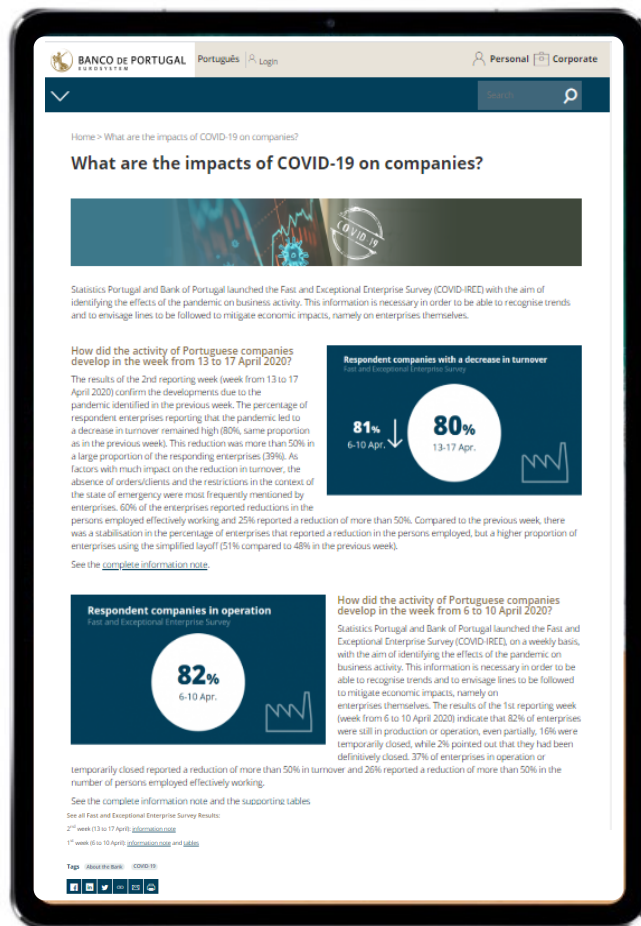
PEDAGOGICAL



INTERACTIVE



APPELING



COMMUNICATION CHANNELS

11:00



bancodeportugaloficial



179

Publicações

2853

Seguidores

14

A seguir

Banco de Portugal

Organização governamental

O Banco de Portugal é o banco central da República Portuguesa.

Youtube: youtube.com/c/BancodePortugalOficial

Twitter: twitter.com/bancodeportugal

www.bportugal.pt/

Seguido por [joana.pfalcao](#), [goncalof.amado](#) e 52 outras pessoas

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Agências



Recrutame...



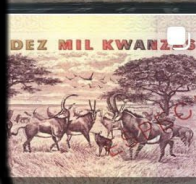
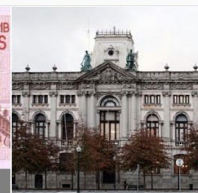
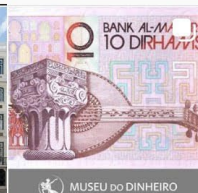
Jacinto Nun...



Pagamentos



#EUROat20





Let's talk about the results

website

[quarterly variation]



USERS

15%



PAGEVIEWS

24%



social media

[quarterly variation]



IMPRESSIONS

28%



IMPRESSIONS

13%





**SEEMS
AWESOME,
RIGHT?**

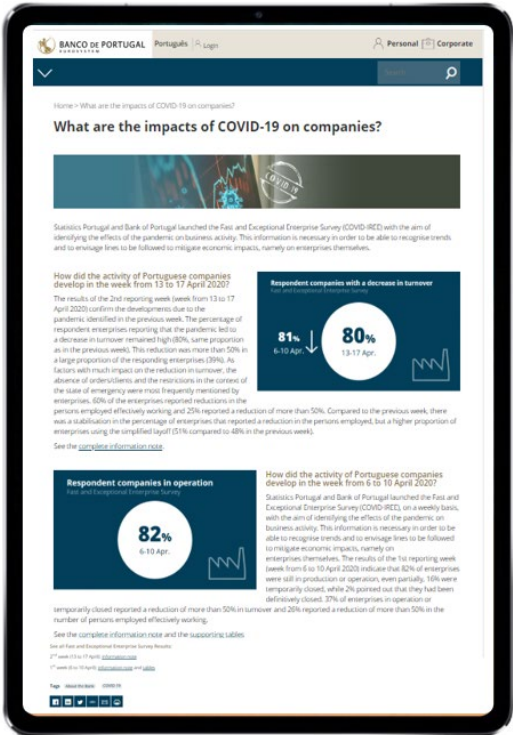
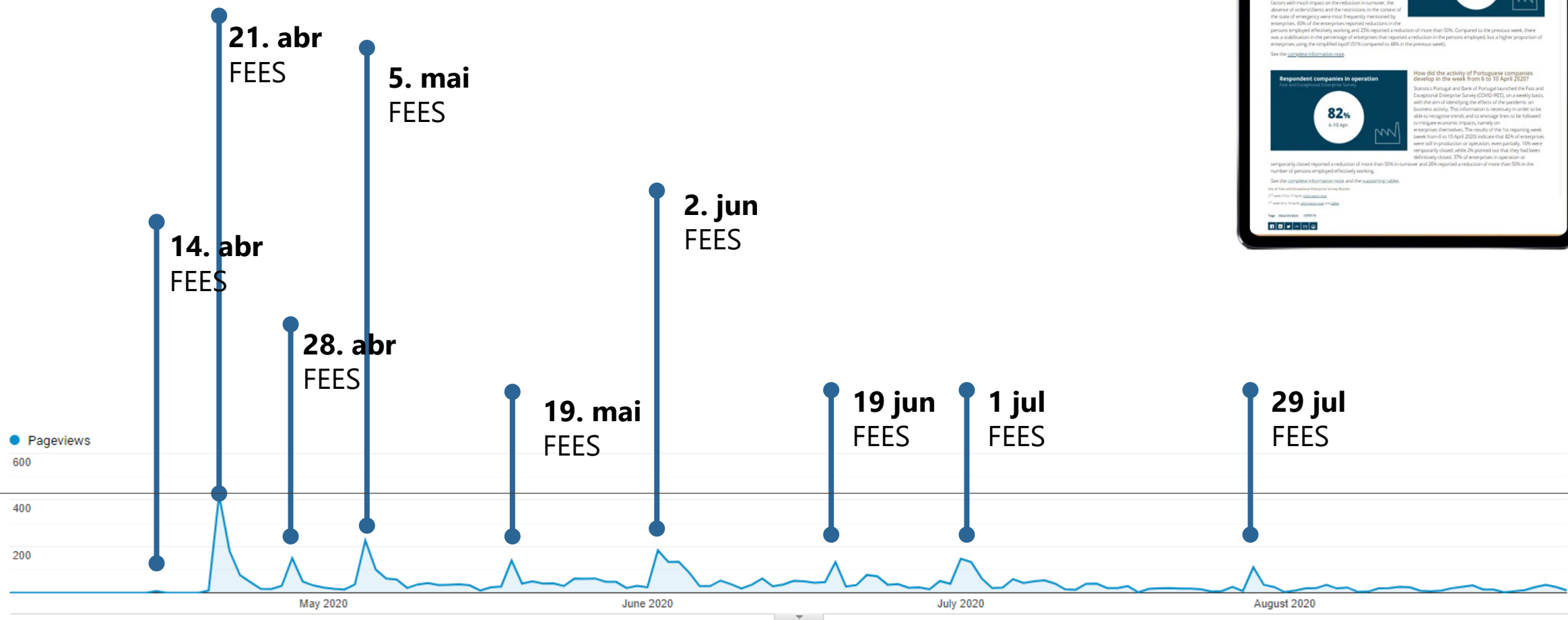


**WELL, NOT
QUITE.**

We need to dig deeper

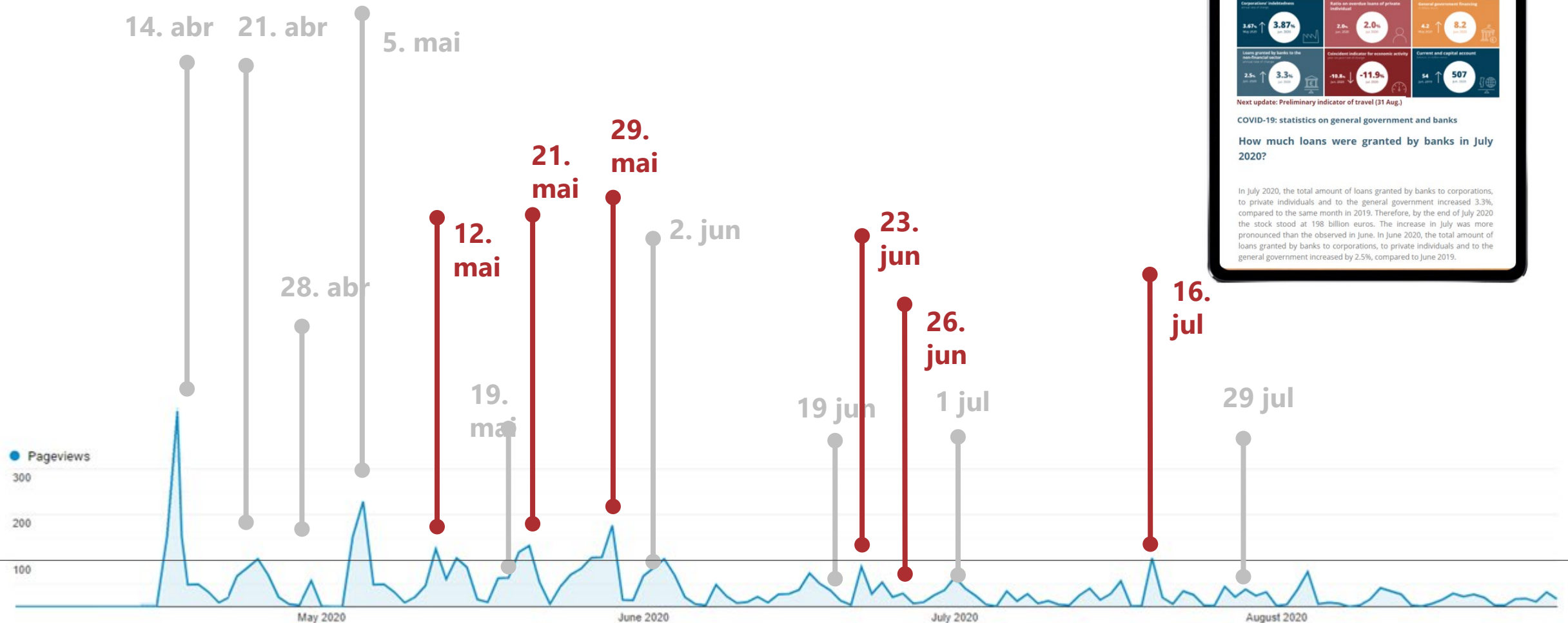
PAGEVIEWS

main website



PAGEVIEWS

BPstat



MEDIA RELEASES

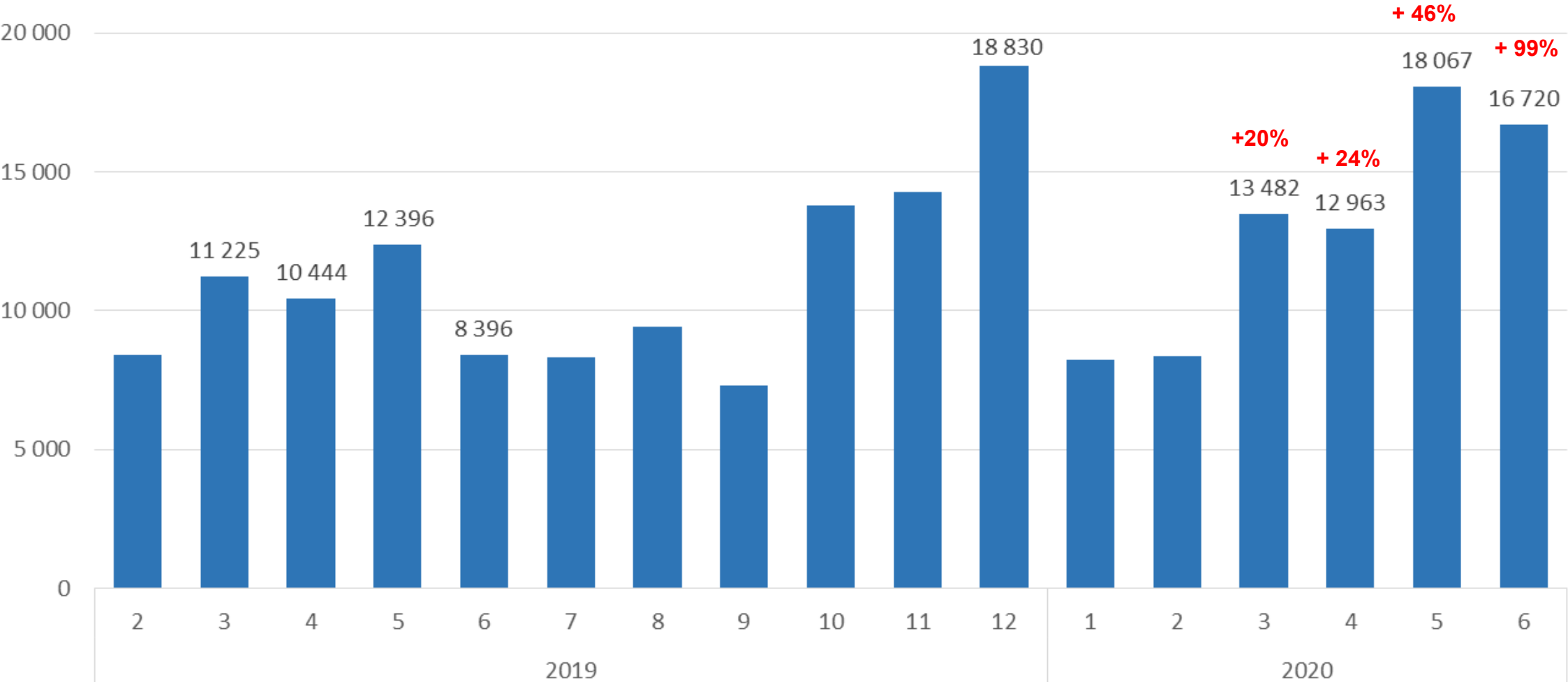
social media

**ENGAGEMENT RATE
BECOME 8 TIMES HIGHER
FOR STATISCAL POSTS**



SECTOR TABLES

BPstat



Total average pageviews (April-June 2020): **553** (340 in 2019, +63%)

THANK YOU

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