Webinar 2: Data Collection

Discussion: Managing CPI price collection during and after lockdown
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Challenges

Field collection interruption
- Finding solutions for logistical and practical problems
- Importance of business continuity planning

Alternative collection methods
- Being somewhat right is better than being completely wrong

Dealing with missing prices/products
- Tracking outlet closures/re-openings
- Different treatments for different scenarios

Handling of PPE charges (‘COVID-fees’)
- Are consumers getting the same good/service?
Opportunities

Alternative data sources and methods
  ▶ Leveraging scanner data in new ways
  ▶ Accelerating acquisition/implementation of alternative data

Collection cost-savings and efficiencies
  ▶ If contingency plans are working well, why not keep them

Reconsider approach to CPI weight update
  ▶ Shifting consumer expenditure patterns matter
  ▶ NSOs forced to look at data sources/methods of fixed-basket approach

Collaboration and communication
  ▶ Stakeholders, peer institutions, users