

Webinar 2: Data Collection

Discussion: Managing CPI price collection during and after lockdown

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Challenges

Field collection interruption

- ▶ Finding solutions for logistical and practical problems
- ▶ Importance of business continuity planning

Alternative collection methods

- ▶ Being somewhat right is better than being completely wrong

Dealing with missing prices/products

- ▶ Tracking outlet closures/re-openings
- ▶ Different treatments for different scenarios

Handling of PPE charges ('COVID-fees')

- ▶ Are consumers getting the same good/service?

Opportunities

Alternative data sources and methods

- ▶ Leveraging scanner data in new ways
- ▶ Accelerating acquisition/implementation of alternative data

Collection cost-savings and efficiencies

- ▶ If contingency plans are working well, why not keep them

Reconsider approach to CPI weight update

- ▶ Shifting consumer expenditure patterns matter
- ▶ NSOs forced to look at data sources/methods of fixed-basket approach

Collaboration and communication

- ▶ Stakeholders, peer institutions, users