Webinar on producing CPI under lockdown
UNECE/Ottawa Group

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Initial thoughts when the pandemic was a fact, the questions remain...

> CPI an approx. COLI with multi purpose use in Sweden, will these be contradictory now? Also CPI (COLI) vs HICP (COGI)?

> We saw reservation prices as prob. the theoretical goal. But what if lockdown is not so temporary? And if some “normal” prices remains?

> What do we mean with a conditional COLI really?
  > Changes in external conditions are assumed to be constant – even the pandemic?
  > If so from when - now? prev. period? base period?
From theory to practice

- First main question in practice - impute with monthly or yearly change for remaining products?
- More guidance were needed here, what is seasonal adj carry forward?

- Prob confidence to users - stating that inflation is price changes on available products only!
- Prob not confidence to users - high reservation prices one period alternated with “normal” prices next period
- We have not seen any high prices in mixed situations, do theory match reality?