



**United
Nations**

Department of
Economic and
Social Affairs

The 2008 SNA update programme

**UNECE Group of Experts on National Accounts
1 September 2020**

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United Nations Statistics Division**

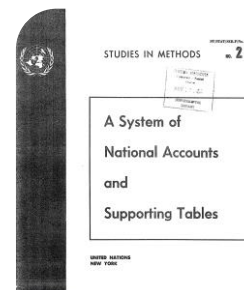


Updating Macroeconomic Accounting Standards

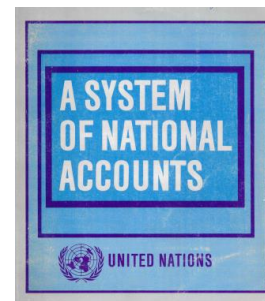
➤ Macroeconomic Accounting Standards (i.e. the System of National Accounts, Balance of Payments, Government Finance Statistics Manual, Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG)) are regularly updated to reflect changes in the economy.

➤ The “updates” can be categorized into three main groups:

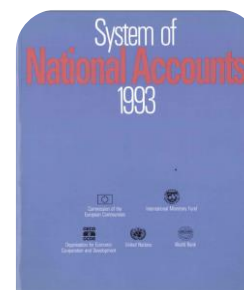
1. Conceptual Updates (i.e. change in what is measured)
2. Methodological Updates (i.e. change in how activities are measured)
3. Presentational Updates (i.e. change in how the statistics are presented)



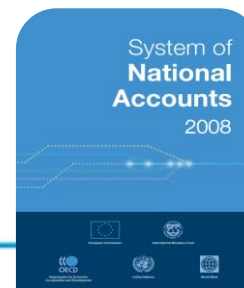
1953 SNA



1968 SNA

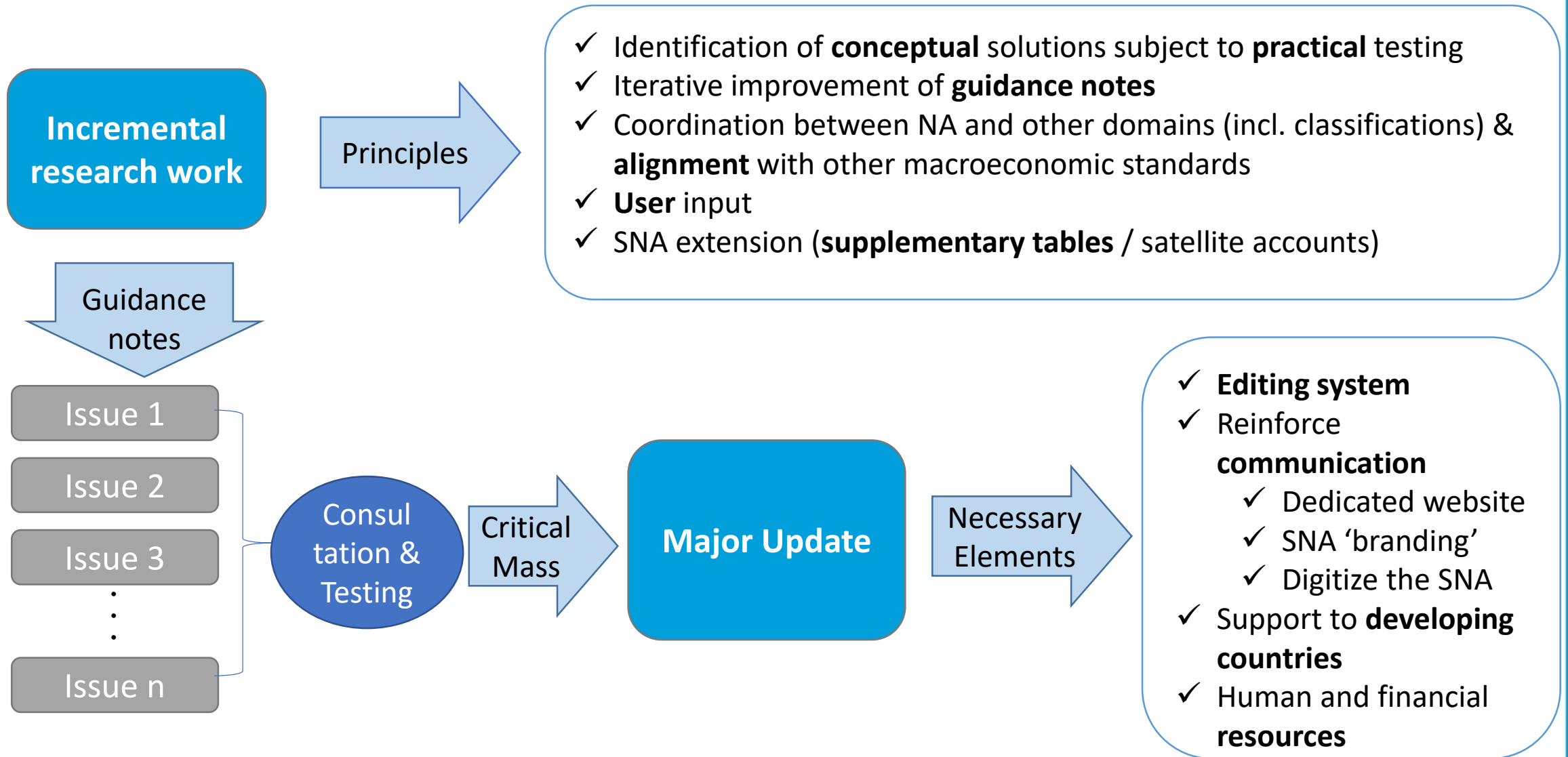


1993 SNA



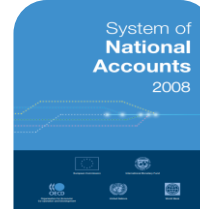
2008 SNA

SNA update process as approved by the 2020 UNSC

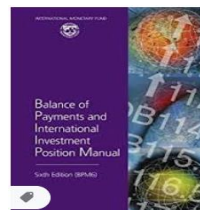


Updating Macroeconomic Accounting Standards

- In the past the updating of the manuals was done somewhat independently with a ‘reconciliation’ occurring towards the end of the process.
- Key principles this round include coordination, cooperation and consistency.
- This should ensure a coherent set of manuals, reduce duplication of effort, and lead to optimal outcomes given a broader range of consultation.



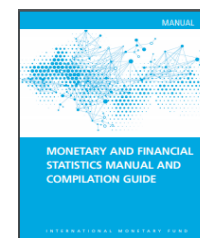
SNA



BPM



GFSM



MFSM

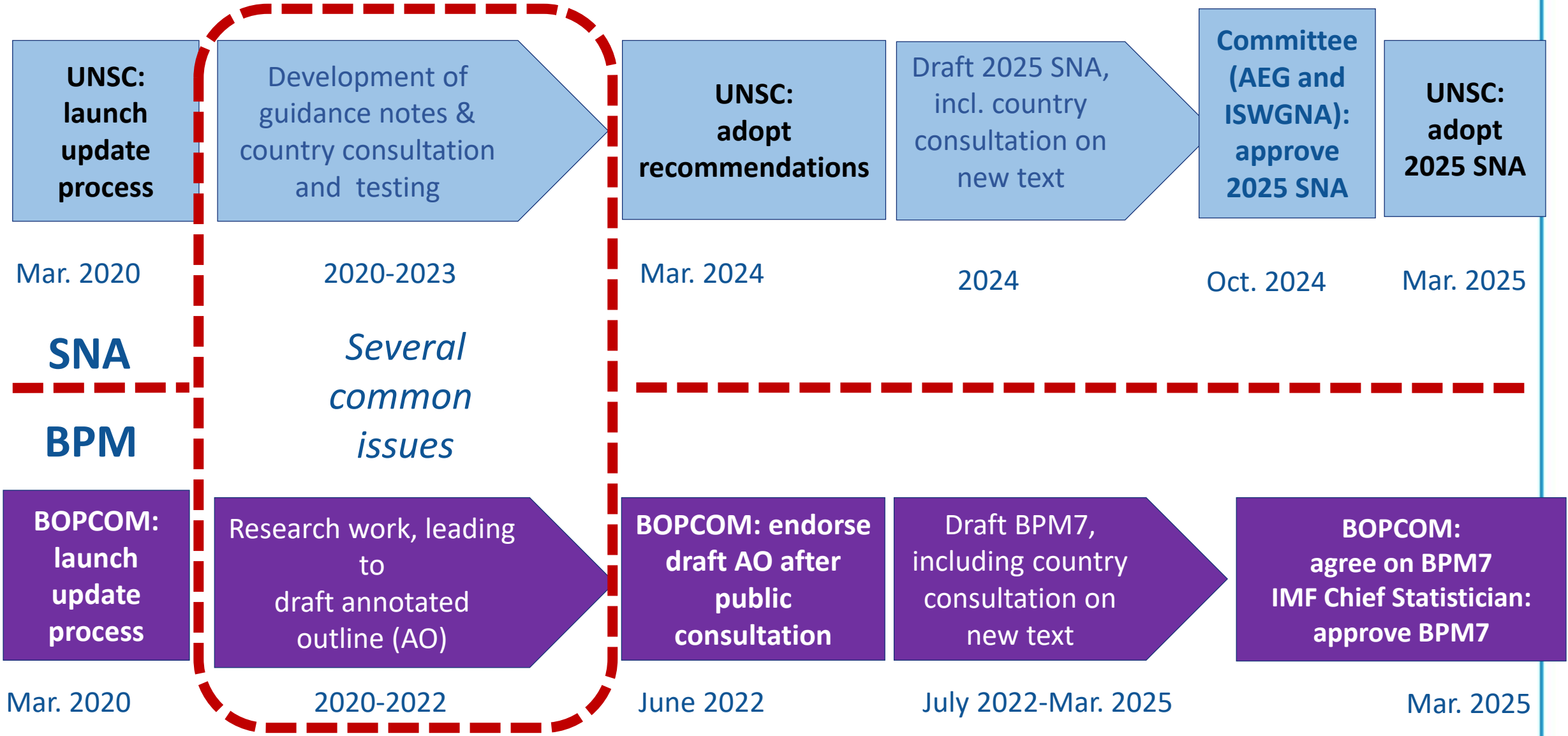


SEEA



Classifications

The Update Process

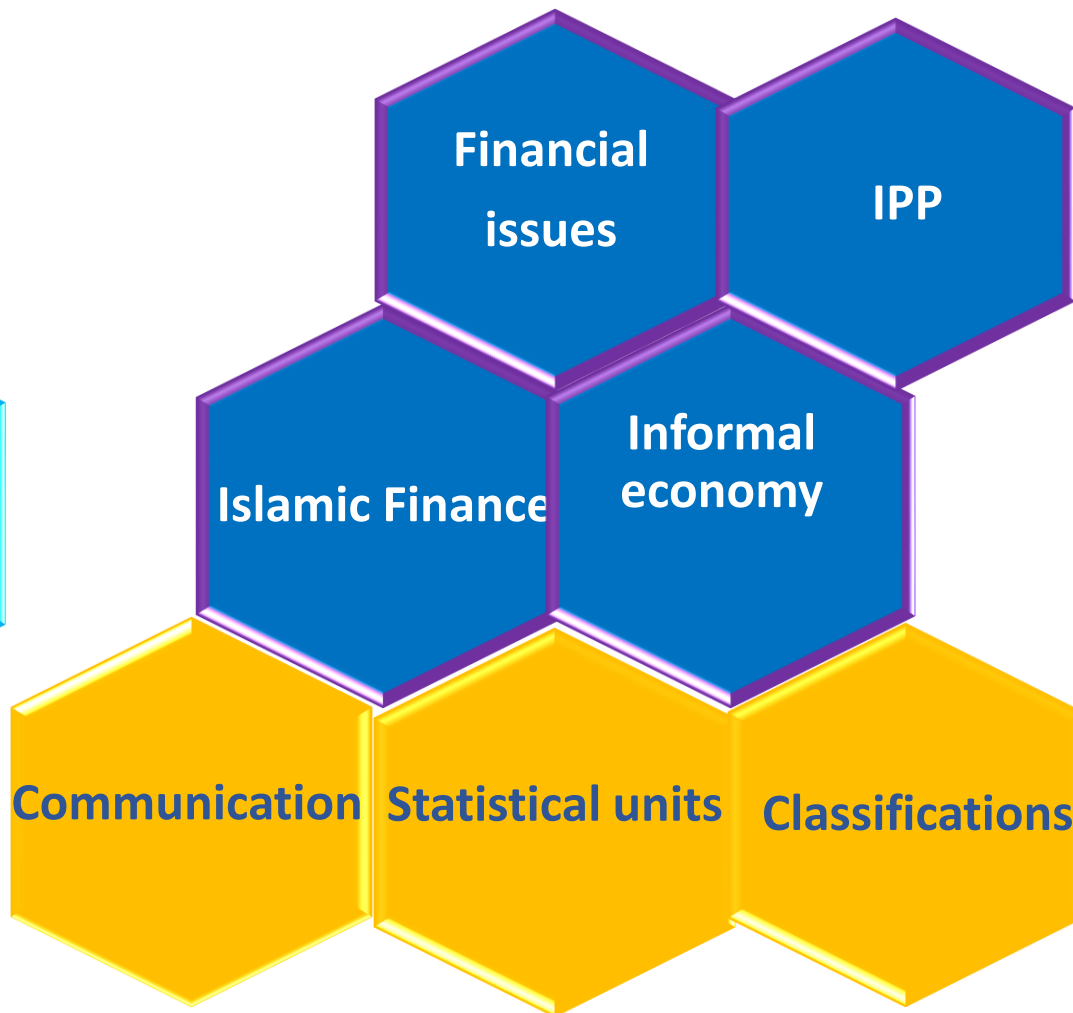


Guidance is being developed along a broad set of topics

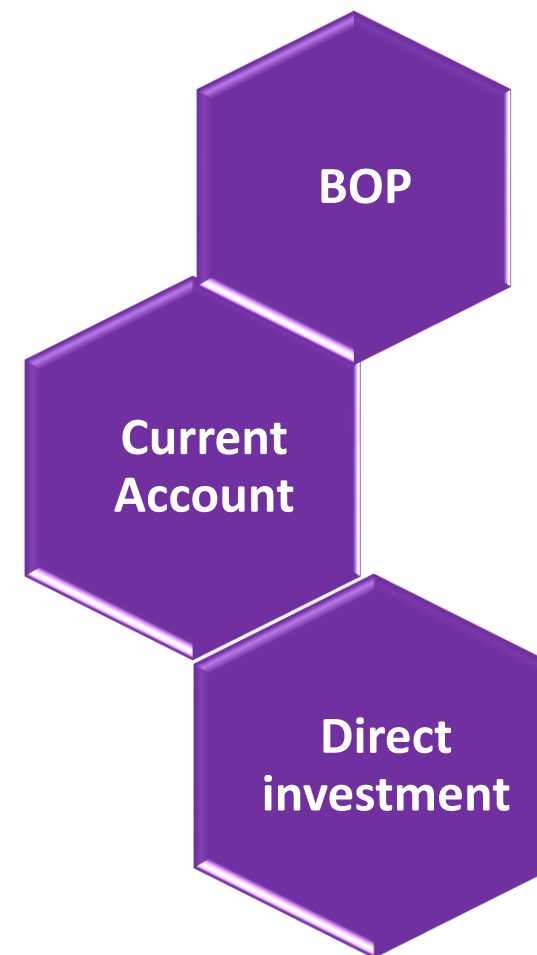
SNA priority areas



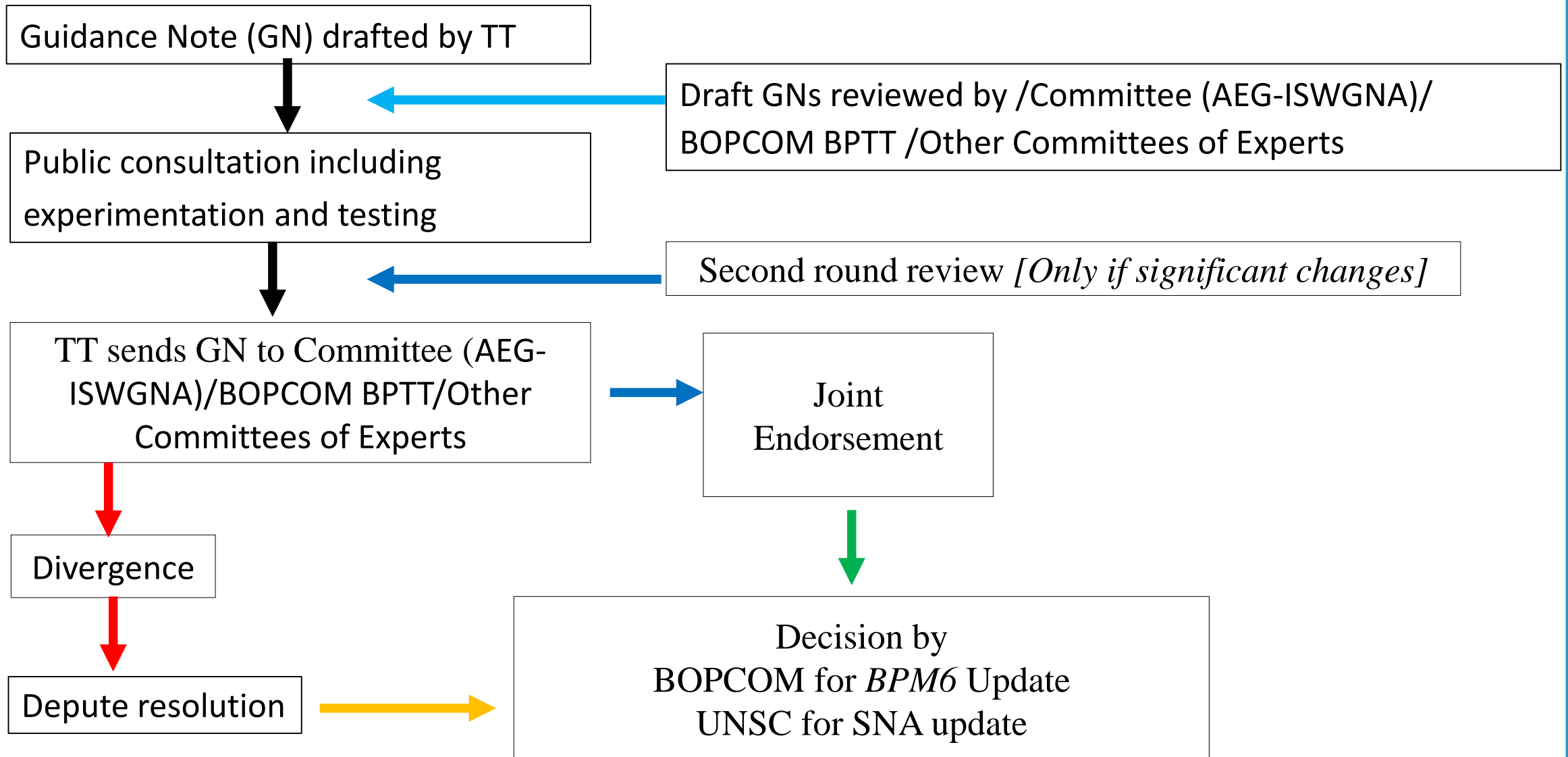
Joint priority areas



BPM priority areas



Guidance note process



Summary and Conclusions

- UNSC and BOPCOM endorse the update process for the SNA and BPM
- Target date 2025
- Three-pronged approach

Technical research

- Task teams/sub-task teams/ joint task teams
- Specific timeline and outputs
- Draft guidance notes:
 - ❑ clarification, interpretation or change;
 - ❑ central system, supplementary tables, or satellite accounts;
 - ❑ implementation tested through country experimentation and testing

Broad consultation

- Involve broad set of users in the discussion, including policymakers, academia and private sector representatives
- Regular regional and global consultancies;
- Global user conferences on economic statistics

Ensuring overall consistency

- Collaborate with experts in: classifications, BPM, GFSM, MFSM, SEEA, labor, prices, agriculture, and business and trade statistics, classifications, etc.

Thank you