Challenges in compiling global production indicators in Armenia

Mher Barseghyan  
*Statistics Department*  
*Central Bank of Armenia*

Lusya Khachatryan  
*National accounts unit*  
*Statistical committee of Armenia*

Geneva 2019
Macroeconomic statistics compilation practices

- **Statistical committee**
  - National accounts, finance, price, external trade, social economic statistics
  - Collects data from non-financial sector
  - By new legislation has central role in statistical system

- **Central bank**
  - Monetary and finance, BOP statistics
  - Collects data from financial organizations
  - By new legislation has right to collect data from non-financial corporations
Integration of Armenia in global production

- Goods that are used in global production chain (i.e. watch cases)
- Processing of goods
  - Diamonds
  - Textile
- Services
  - Financial services
  - Other business services
What indicators are being compiled

• Processing of goods owned by third parts
• Services (partially)
• Financial transactions including income and FDI (partially)

• Some transactions cannot be separated
  – goods and services
How data is being collected

• Processing of goods owned by third parts
  – A survey conducted among diamond processing companies

• Financial transactions including income and FDI
  – Reports of non-financial corporations

• Some transactions cannot be separated
  – Goods that are used in global production chain
TiVA compilation challenges

- Lack of input output tables
- Methodology is not compiled
- Lack of resources
- **Will** have high demand

- Possible solution
- Share works between CBA and SC
TiVA What will be perfect

- Partner country external trade data
- Something that OECD does for its member countries
- At least for regional level, European and central Asian countries
Other challenges of compiling global production indicators

- Merchanting
- Goods that are used in global production chain
- Services that are part of global production
- General picture of global production chain
Thank you!