



Challenges in compiling global production indicators in Armenia

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Macroeconomic statistics compilation practices

- **Statistical committee**
 - National accounts, finance, price, external trade, social economic statistics
 - Collects data from non-financial sector
 - By new legislation has central role in statistical system
- **Central bank**
 - Monetary and finance, BOP statistics
 - Collects data from financial organizations
 - By new legislation has right to collect data from non-financial corporations



Integration of Armenia in global production

- Goods that are used in global production chain (i.e. watch cases)
- Processing of goods
 - Diamonds
 - Textile
- Services
 - Financial services
 - Other business services



What indicators are being compiled

- Processing of goods owned by third parts
- Services (partially)
- Financial transactions including income and FDI (partially)
- Some transactions cannot be separated
 - goods and services



How data is being collected

- Processing of goods owned by third parts
 - A survey conducted among diamond processing companies
- Financial transactions including income and FDI
 - Reports of non-financial corporations
- Some transactions cannot be separated
 - Goods that are used in global production chain



TiVA compilation challenges

- Lack of input output tables
- Methodology is not compiled
- Lack of resources
- **Will** have high demand
- Possible solution
- Share works between CBA an SC



TiVA What will be perfect

- Partner country external trade data
- Something that OECD does for it's member countries
- At least for regional level, European and central Asian countries



Other challenges of compiling global production indicators

- Merchancing
- Goods that are used in global production chain
- Services that are part of global production
- General picture of global production chain



Thank you!

