LCU - Luxembourg

- LCU established in April 2018
- LCU is part of « Governance and coordination » - transversal division under direct supervision of the Deputy Director
- Main tasks: Data consistency, EWS
- Approach so far: investigating cases signaled by stovepipes
LCU - Luxembourg

✓ Resources:

- 2 full time employees with audit and accounting background
- Task Force LCU composed of experts from National Accounts, SBS, BOP, FDI
- Surveys carried by stovepipes: SBS, ITSS
- Administrative sources: Annual Accounts and VAT Returns
- Business Register, EGR
Grant Eurostat for developing LCU expertise within the ESS

Opportunity for the supported countries to present the partners with real world cases and ask for their customized advice through a forum

Role of the LCU Network

- Improving the overall consistency data on MNEs at national and European level
- Continuous learning by dissemination of knowledge
- Sharing of best practice accumulated
- Developing long-term LCU capabilities within countries
LCU Network
Thank You