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LCU: Luxembourg - country perspective

Group of Experts on National Accounts: Measuring Global Production

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LCU - Luxembourg



- ✓ LCU established in April 2018
- ✓ LCU is part of « Governance and coordination » - transversal division under direct supervision of the Deputy Director
- ✓ Main tasks: Data consistency, EWS
- ✓ Approach so far: investigating cases signaled by stovepipes

LCU - Luxembourg

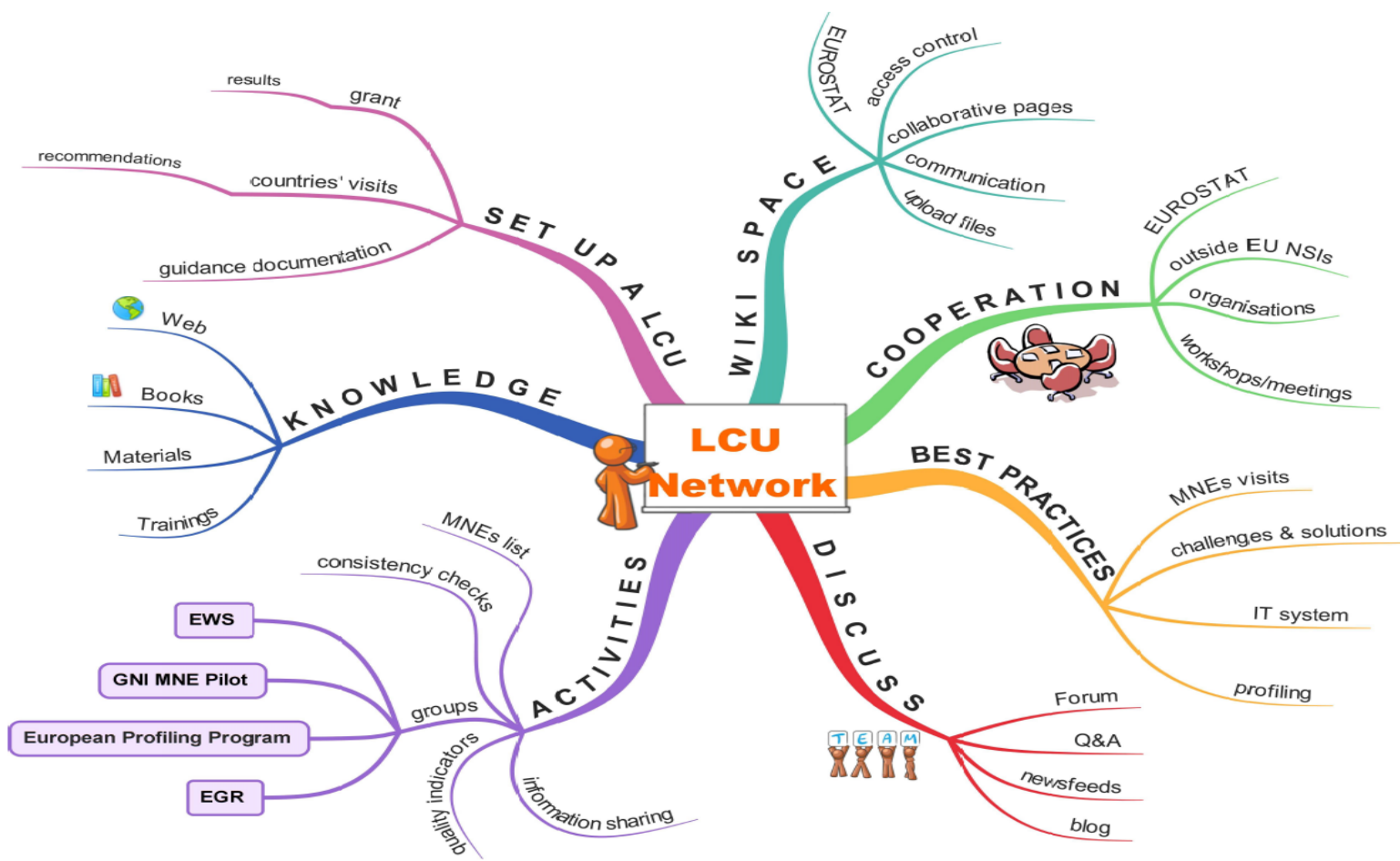
- ✓ Resources:
 - ❖ 2 full time employees with audit and accounting background
 - ❖ Task Force LCU composed of experts from National Accounts, SBS, BOP, FDI
 - ❖ Surveys carried by stovepipes: SBS, ITSS
 - ❖ Administrative sources: Annual Accounts and VAT Returns
 - ❖ Business Register, EGR

Grant Eurostat for developing LCU expertise within the ESS

Opportunity for the supported countries to present the partners with real world cases and **ask for their customized advice through a forum**

Role of the LCU Network

- Improving the overall **consistency** data on MNEs at national and European level
- Continuous learning by **dissemination of knowledge**
- **Sharing of best practice** accumulated
- Developing long-term **LCU capabilities** within countries



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Thank You

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