

Some reflections on the strengths of the country visited and the best practices planned to be implemented

## ***The Italian experience (ISTAT)***

Simone Ambroselli – ISTAT, Business Statistics

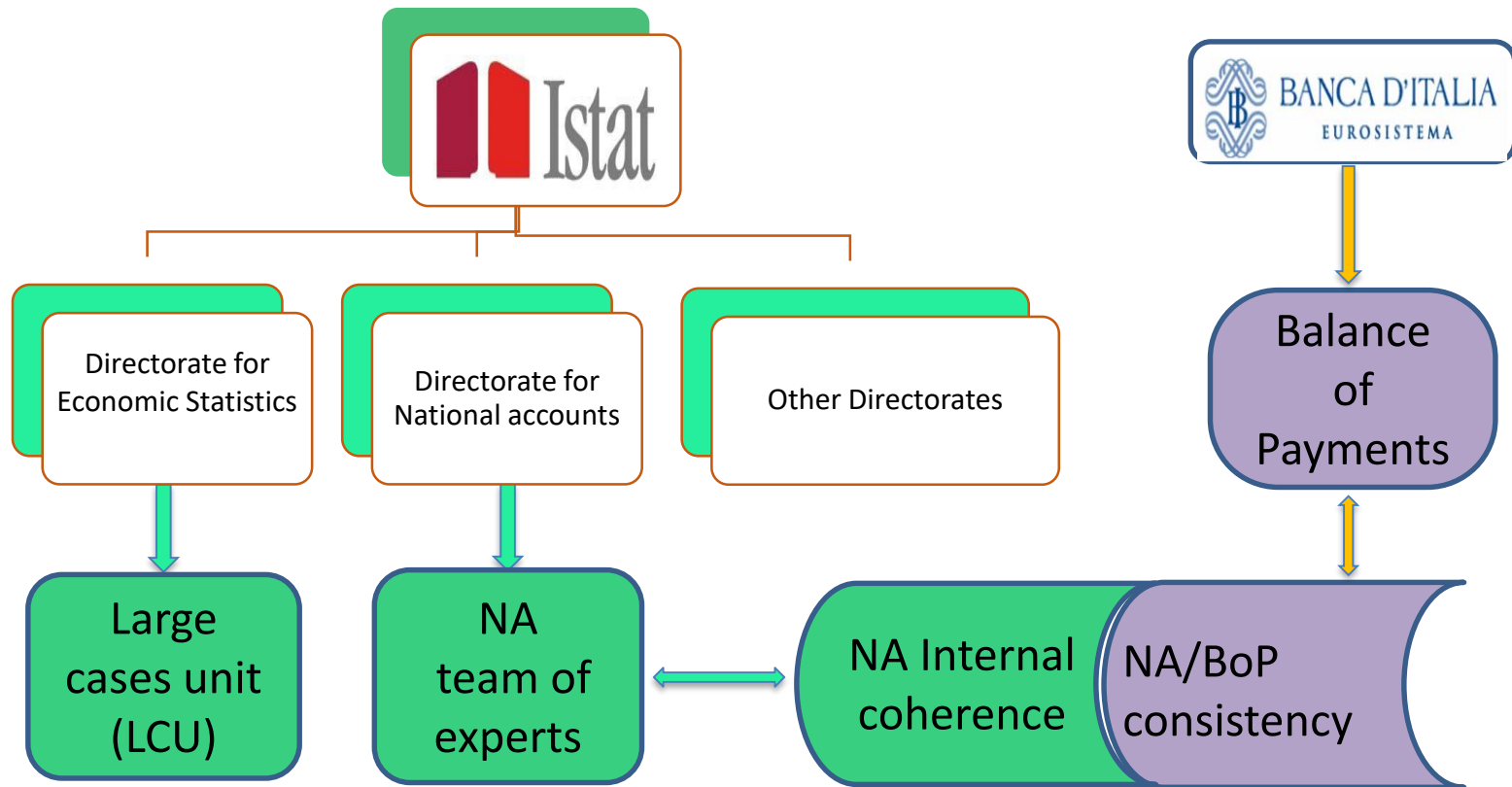
Nadia Di Veroli – ISTAT, National Accounts

Angela Forte – ISTAT, National Accounts

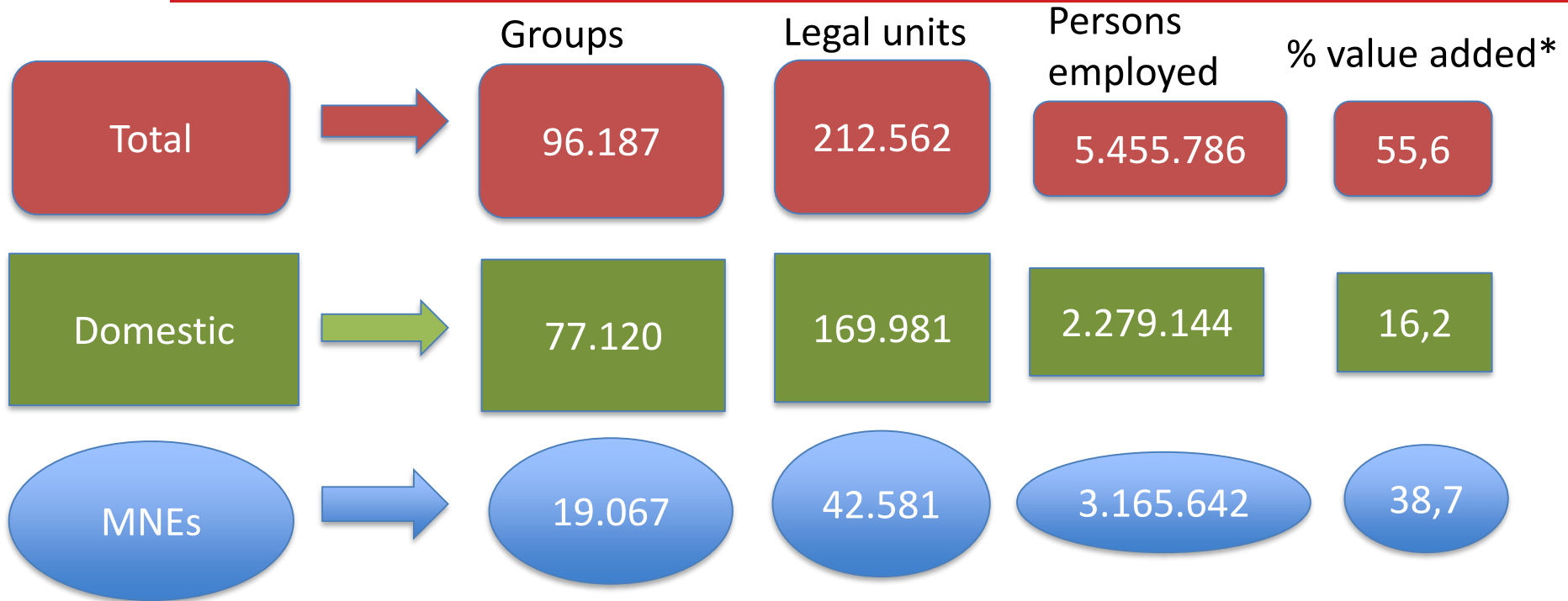
*Meeting of the Group of Experts on National Accounts*

*Geneva, 10-12 April 2019*

# How it works in Italy

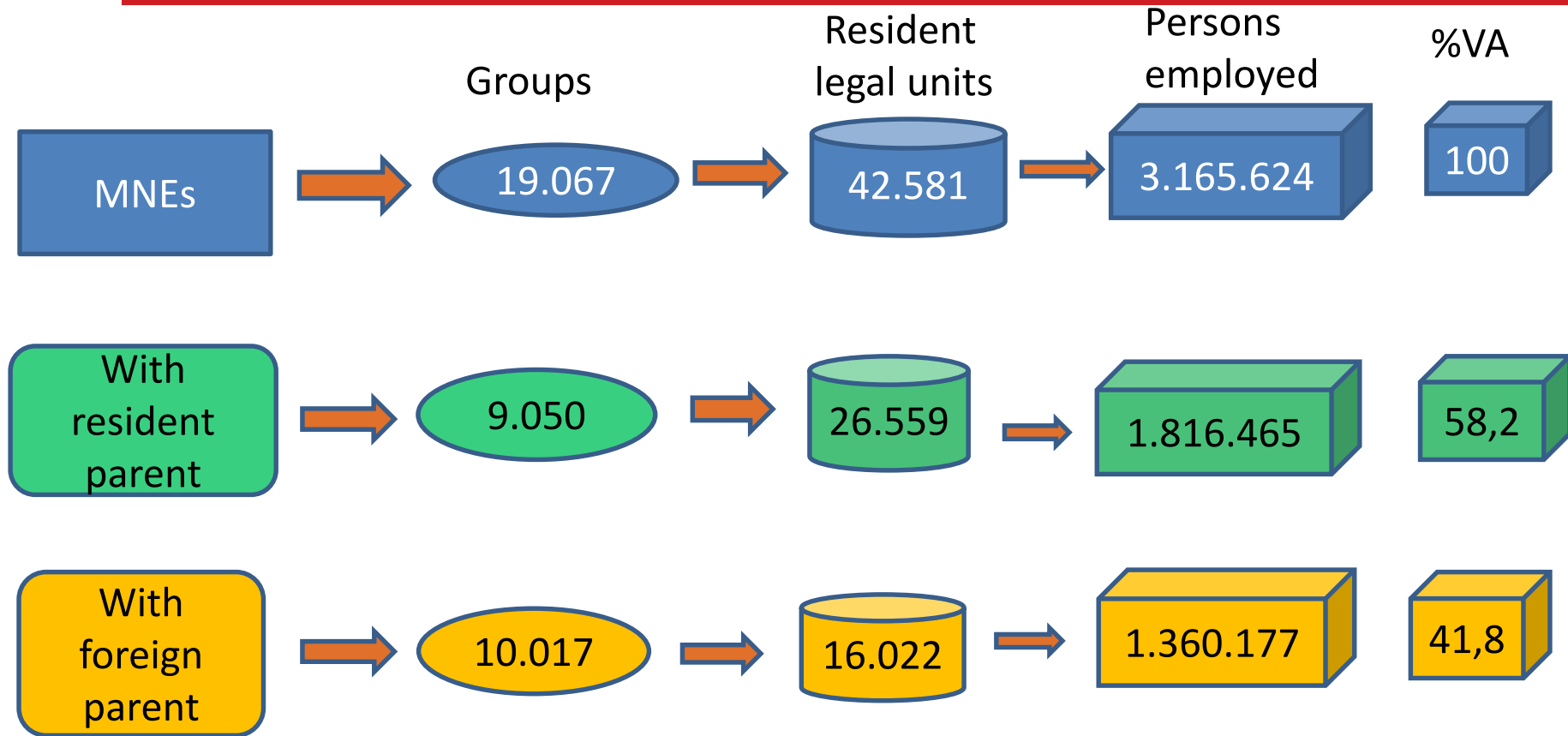


# Enterprises groups in Italy - year 2016 (section k excluded)

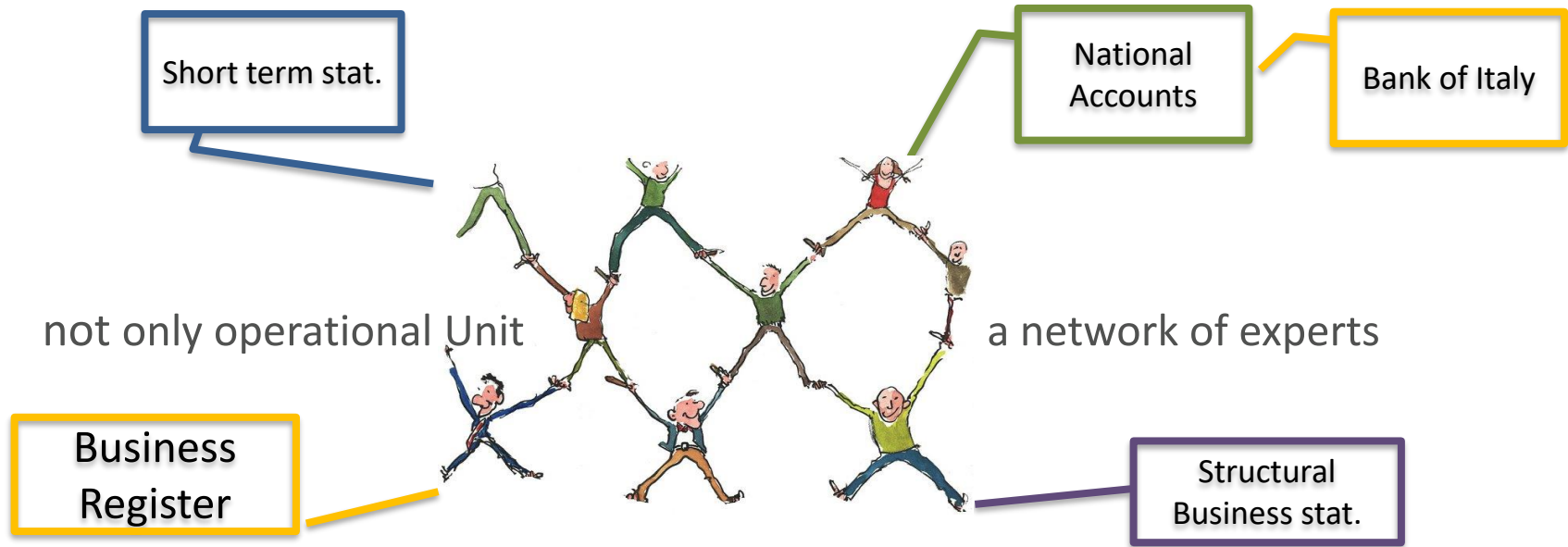


\*of the total value added (Total legal units ~4,5 million)

# MNEs in Italy -year 2016 (section k excluded)



# LCU & The team of experts



LCU manages cross-cutting activities inside the Business Statistics (BR, STS, SBS) co-operating with the National Accounts with the purpose to have a common and coherent treatment for specific and complex cases. In turn NA seek consistency with BoP.

- ❑ Includes experts from different business statistics domains in order to ensure both an appropriate mix of skills and an extensive network across different divisions (man/hour allocation to the LCU is defined on a part time basis)
- ❑ Members of the LCU team are appropriately trained to face complex MNE operations



## CSO MODEL: THE LCU

- Involved in data collection
- Carries out consistency checks among domains
- Provides final data to the relevant domains
- Periodically prepares and carries out visits to companies
- Long-lasting and extensive tradition in LCU working team

## ISTAT MODEL: LCU & NA TEAM

LCU

- Not directly involved in data collection
- Performs analysis of business cases
- EWS - Monitoring Activities (top 140)
- Occasionally carries out visits to companies
- Partially involved in profiling activity

NA TEAM

- Manages the consistency network with LCU & BoP
- Seeks for consistency along NA
- Performs the adjustments needed in NA
- Adjustments may be performed in the data sources
- May be involved in company visits

# ISTAT MODEL: LCU & NA TEAM staff resources ( persons and full time equivalent units)

## LCU:

- ❑ Set up in 2017
- ❑ 15 Persons employed
- ❑ 2,5 Full time equivalent units

## NA TEAM:

- ❖ Long-lasting experience in seeking consistency across domains
- ❖ Dedicated team set up in 2017
- ❖ 13 persons employed
- ❖ 2,5 Full time equivalent units



# National Accounts Team: issues dealt and main tasks

## Global production arrangements

- Ownership (input-output-IPP)
- Economic activity
- Residence
- Domestic production
- Domestic value added
- GFCF
- Import
- Export
- Compensation of employees
- Labour input



*Merchanting*

*Processing*

*FGP*



- SUT
- Institutional Sector Accounts
- RoW account
- GFCF
- BoP
- Fiscal aspects

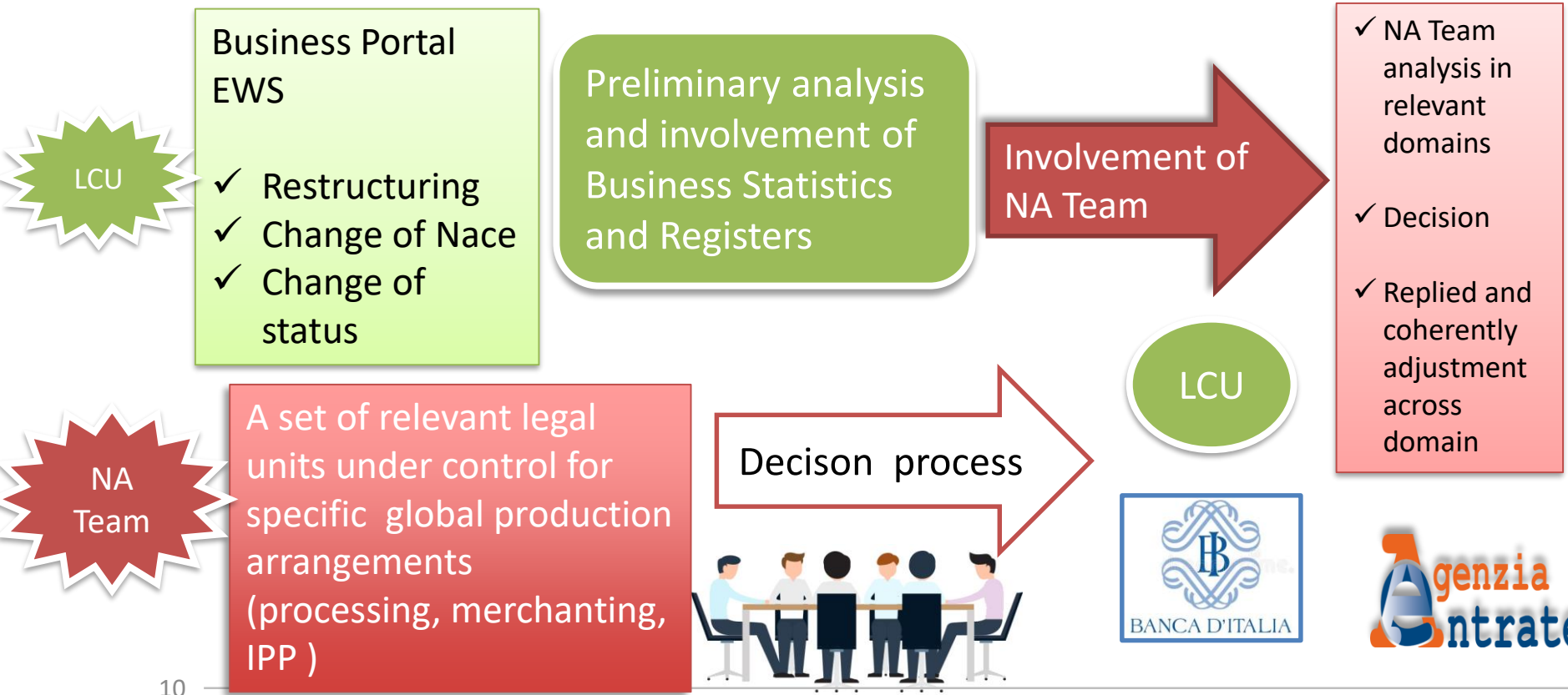
NA  
team of  
experts



BANCA D'ITALIA



# National Accounts Team – dealing with signals



10



Concentrating the profiling activity in an LCU located inside the Business statistics proves to be appropriate.



The treatment of consistency as a step inside the process of compilation of national accounts allows to take under control the overall representation of MNEs in GDP/GNI, Sector accounts (financial e non financial), regional accounts.



Some issues (change of classification, production abroad..) identified in NA not yet taken on board by business statistics

***Thank you for your attention***