



Statistics Canada

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Globalization Panel Discussion

UNECE Expert Group on National Accounts

Statistics Canada

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Globalization Panel

- **In light of globalization, what are the main challenges you face in producing high quality national accounts statistics?**
 - Identifying firms that are engaged in this activity
 - Developing a common language with respondents – including the development or mining the collection instruments required to elaborate globalization.
 - The speed with which firms change their strategy or the fact that a firm can employ multiple strategies – one for each product it produces
 - Development of a time-series – once we figure out how to measure this how are we going to provide users with a consistent time series that shows the emergence of this phenomena

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- **In light of globalization, what are the main challenges you face in producing high quality national accounts statistics?**
 - Demonstrating the usefulness of the data products and educating data users
 - Updating sources and methods, metadata, dissemination products, ect..
 - Trying to figure out what this means in the context of a set of highly developed regional accounts.

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- **What are you doing to tackle these issues?**
 - Leveraging the expertise of customs and tax officials to understand how firms are reporting.
 - Leveraging customs data, taxation statistics and other administrative data
 - Leveraging the knowledge of our business survey experts
 - Leveraging our EPM (LCU) program to collect data
 - Test, evaluate, re-test, re-evaluate
 - Will develop provisional estimates before anything else
 - Maintaining global activities flags on our central business register
 - Coordinating development with major trading partners

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■ What could international organizations do to support this work?

- Forum for the exchange of information
- Provide opportunities for reconciliation exercises
- Compile or coordinate the compilation of multi-country statistical products.
- Conduct studies that demonstrate the usefulness of the data to data users.
- Joint releases – When multi-country products are developed and released could there be a simultaneous release in the participating country – for example when the next update of the OECD TiVA database is released – could we envision each country presenting its data in their specific release vehicles?