



# **Price and volume measures for merchandising of goods and sending goods abroad for processing**

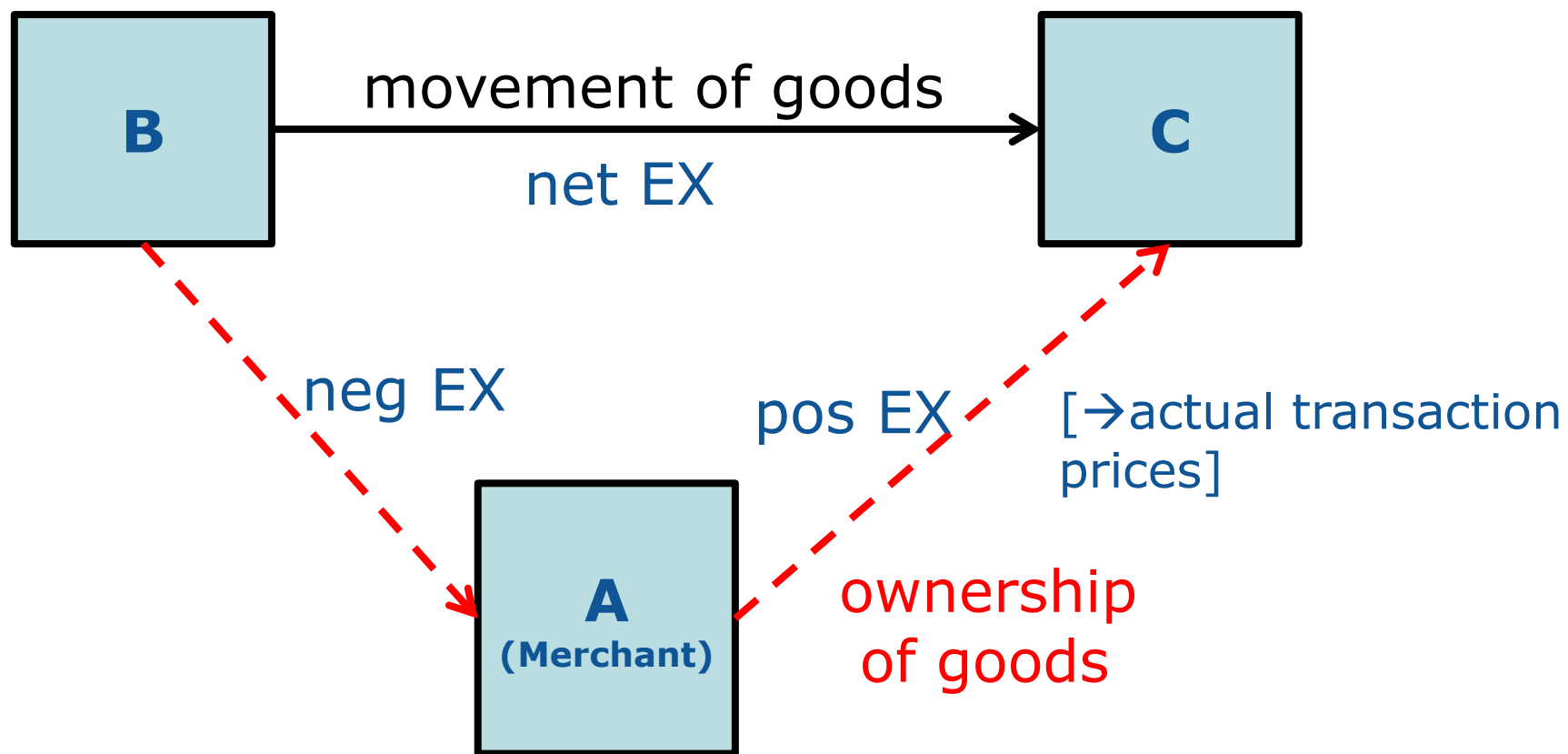
**Economic Commission for Europe  
Conference of European Statisticians  
Group of Experts on National Accounts  
Fifteenth session  
Geneva, 17-20 May 2016  
Item 4 of the provisional agenda  
Measuring Global Production**

# Background

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- *Merchanting and processing of goods abroad → new treatment in the updated 2008 SNA and ESA 2010*
- *Measuring for NA is a challenge*
- *Even more so the prices and volume !*
- *Eurostat-chaired TF*
- *Handbook on P&V measures, recommendations*
- *Plus further work, UNECE paper is also work in progress*

# Merchanting

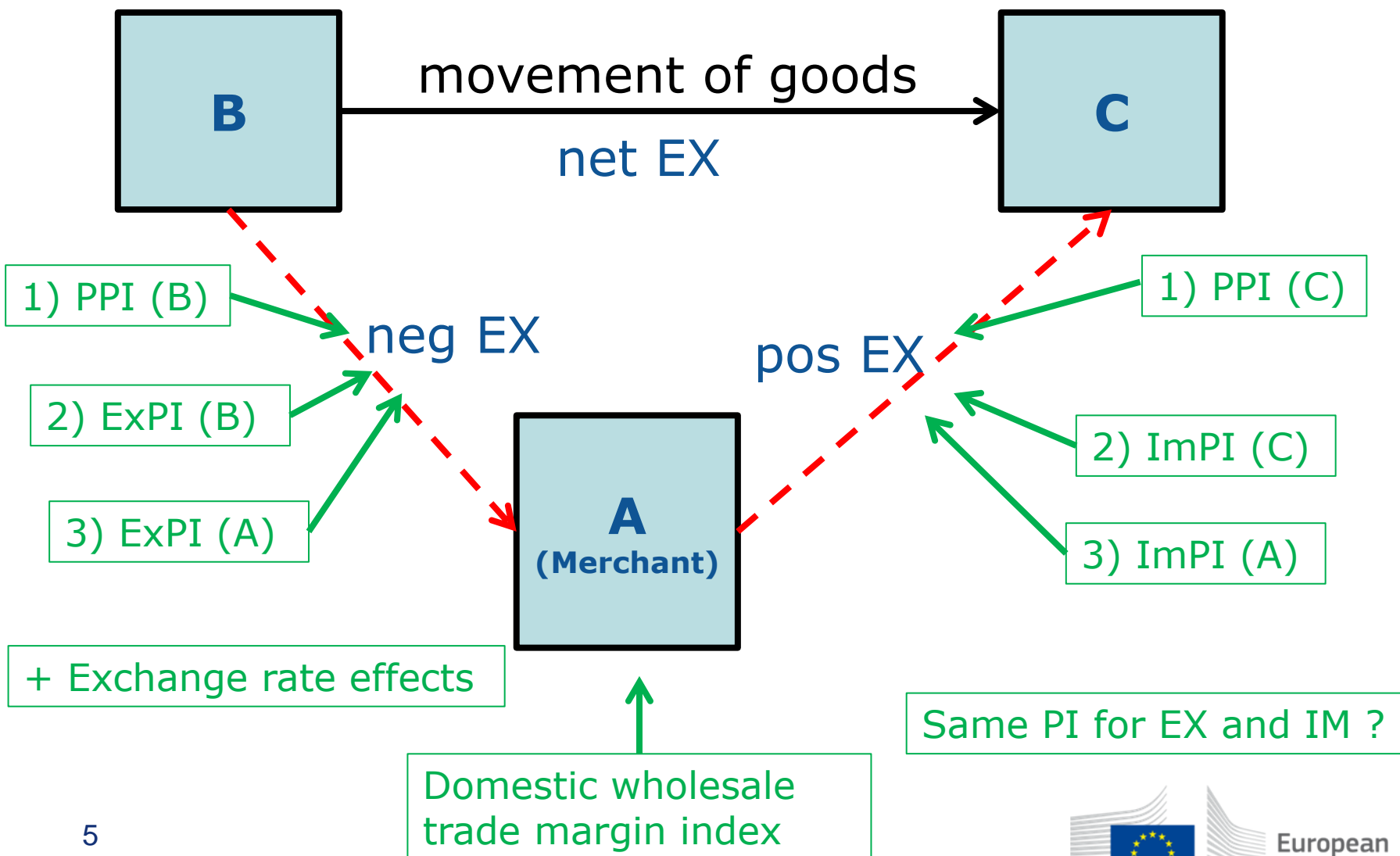


# Merchanting

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- *Care needs to be taken that separate transport or storage activities are actually recorded separately (import of services to country A)*
- *Treatment of Inventories ?:*  
**merchanting margin =**  
**'pos EX' – 'neg EX' + changes in inventories of goods destined for merchanting**  
with the changes in inventories being positive for additions and negative for withdrawals
- *3 month as a rule of thumb?*
- *Recording at replacement costs / issue of holding gains*

# Merchanting Volume

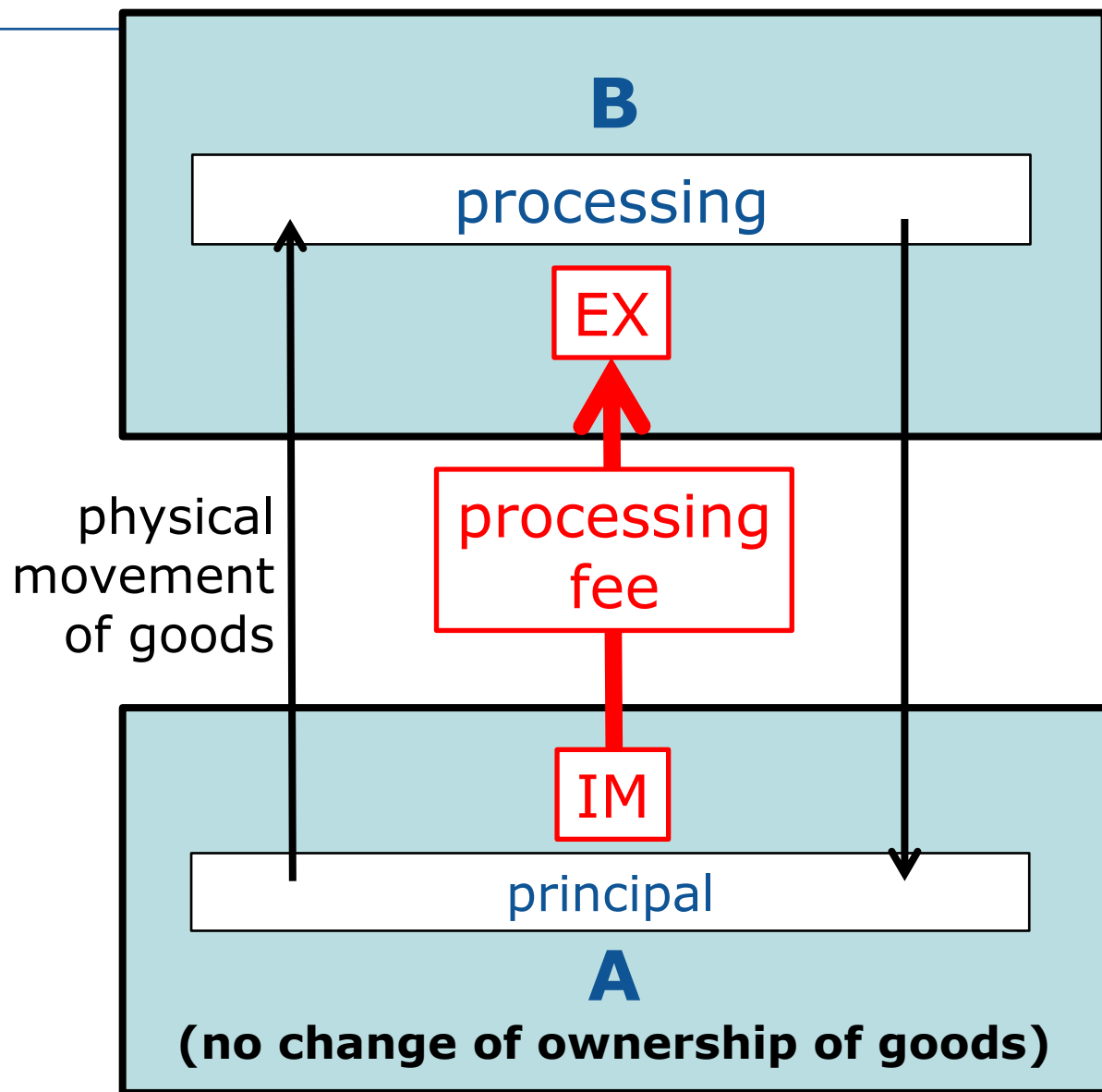


# Data sources?

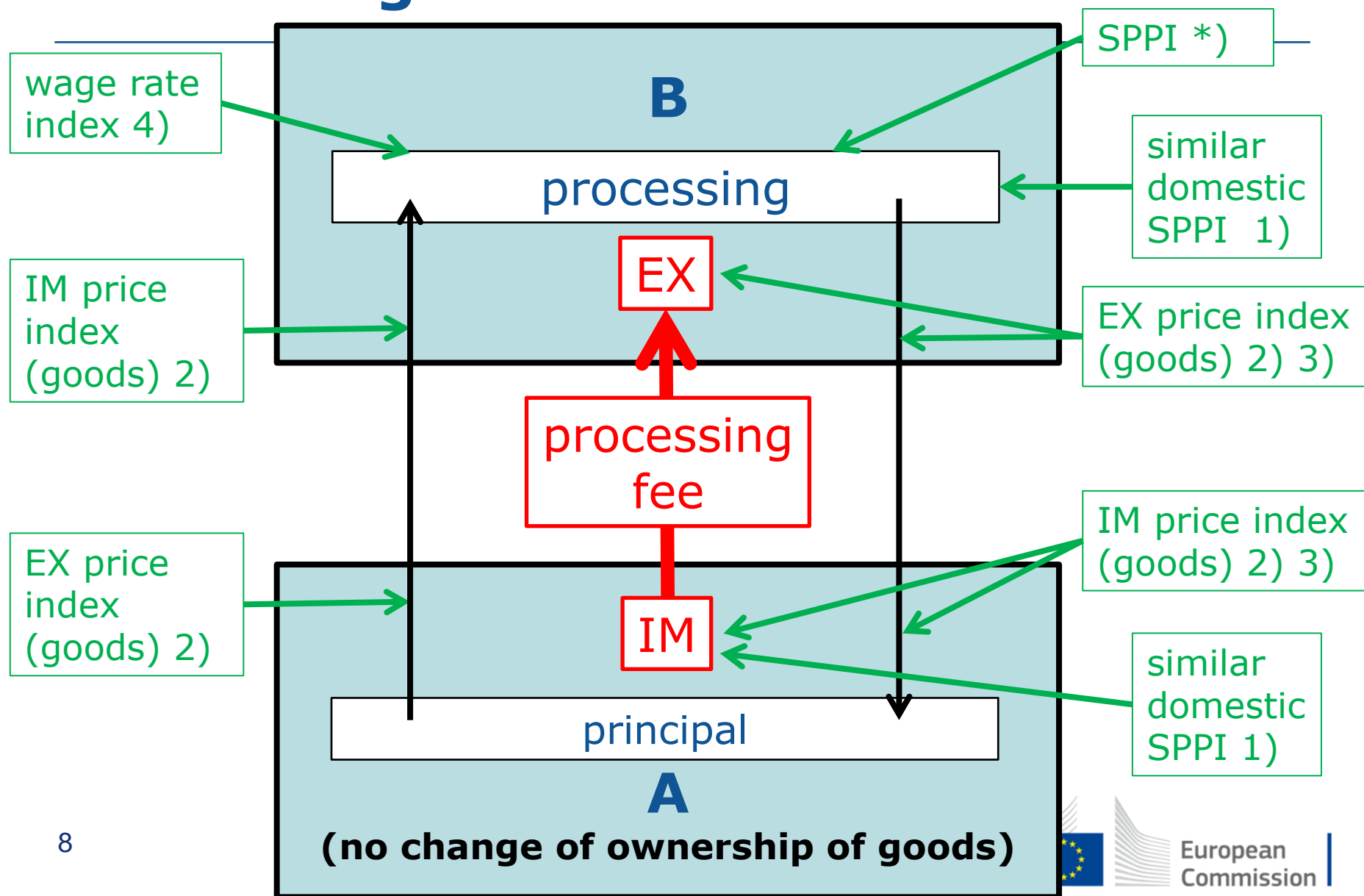
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- *Enterprise surveys of the country where the merchant is resident; balance of payments statistics*
- *Which price statistics are available?*
- *International PI*
- *Domestic PI*
- *Implementation in SUT framework ...*

# Goods sent abroad for processing



# Processing abroad - volume



# Data sources?

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- *IMTS*
- *Enterprise surveys*
- *Which price statistics are available?*
- *Implementation in SUT framework ...*

# Conclusions

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- *Further improvements in sources and methods for current price estimates*
- *Convergence to specific methods?*
- *... it is difficult ...*