



# Further work to support implementation of the 2008 SNA in the region

Group of Experts on National Accounts

Special Session for Eastern Europe, Caucasus and Central Asia (EECCA), South  
East Europe (SEE) and other interested countries

17 May 2016

# Regional recommendations (1)

- Based on National Plans: 2012 and 2014 (update)
- Follow the 3-stage approach by ISWGNA
- Stage I – National Strategies and Prioritization:
  - **Focus on items that substantially affect GDP and its main components**
  - GNI and other primary aggregates were also priority for many countries
  - Institutional Sector Accounts, (including Financial Accounts) to be addressed at later stages

# Regional recommendations (2)

- Stage 2 - Review and adaptation of source statistics:
  - adoption of new relevant classifications and improvements in business registers
  - improvement of primary statistics compiled by the statistical office: sampling, short-term, services, prices
  - macroeconomic data compiled outside the statistical office (mainly Central Banks and Finance Ministries)
  - the use of administrative data sources
  - IT and staff issues

# Regional recommendations (3)

- Stage III – National accounts issues:
  - services, particularly financial services
  - exhaustiveness of GDP, e.g. the estimates of non-observed economy, imputed rent
  - constant price estimates
  - government sector
  - gross fixed capital formation and consumption (including R&D, military expenditures and mineral exploration)
  - supply-use tables (SUT), balancing through SUT framework
  - goods for processing
  - quarterly national accounts, including seasonal adjustment

# Previous workshops and sessions

- Focused mainly on
  - overall review of 2008 SNA changes and planning
  - strengthening the links and cooperation between the main compilers of macroeconomic statistics
- Progress in implementation of the most recent internationally agreed methodological standards in the areas of NA, BOP/IIP and GFS
  - some are still testing and improving certain elements of the accounts
  - others have already implemented the major 2008 SNA and BPM6 changes

# Questions for discussion

- What are the current priorities for the implementation of the 2008 SNA in your country? Need for update of national (and regional) plans?
- In which areas you have encountered specific challenges? What support you would like to receive from international organizations?
- What issues you would like to address in future workshops or special sessions?

→ Common priorities for regional technical assistance