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SUMMARY RESULTS OF ECP 2000

A note by the OECD Secretariat

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1. This note introduces the summary results of ECP 2000. Four aggregates, each with its own table, are covered. These are GDP, actual individual consumption¹, actual collective consumption² and gross fixed capital formation. The format of the table is the same for each aggregate and shows:

- PPPs (EU 15 = 1.00),
- exchange rates (EU 15 = 1.00),
- per capita volume indices based on PPPs (EU 15 = 100),
- per capita nominal value indices based on exchange rates (EU 15 = 100),
- price level indices (the ratio of PPPs to exchange rates) (EU 15 = 100),
- volume indices based on PPPs (EU 15 = 100),
- nominal value indices based on exchange rates (EU 15 = 100),
- mid-year population (EU 15 = 100).

2. PPPs, price level indices and volume indices for GDP are available for 54 countries:

- 15 EU Member States,
- 13 EU Candidate Countries,
- 12 Members of the Commonwealth of Independent States (CIS) and Mongolia,
- six European countries that are neither EU Member States nor EU Candidate Countries,
- seven non-European Member Countries of the OECD.

3. For the other three aggregates, PPPs, price level indices and volume indices are available for only 46 of these 54 countries. Israel and the seven non-European OECD countries are not included.

¹ Actual individual consumption is the sum of the individual consumption expenditures of households, NPISHs and general government. Individual consumption expenditures are final consumption expenditures made for the benefit of individual persons or households. All consumption expenditures by households are individual by definition and all consumption expenditures by NPISHs are treated as individual by convention. Only some of the consumption expenditures by general government are defined as individual, namely: most government expenditure on health, education, social protection, recreation and culture.

² Actual collective consumption is government final consumption expenditure less the individual consumption expenditure of government. It covers government expenditure on general public services, defence, public order and safety, economic affairs, environment protection, housing and community amenities – that is, expenditures that benefit the community collectively.

4. The PPPs on which the price level indices and the volume indices of ECP 2000 are based have been obtained by combining the PPPs of three comparisons:

- the EU15-based PPPs of the 1999 OECD comparison (covering Croatia, Macedonia, Israel, the Russian Federation, Ukraine and the seven non-European OECD Member Countries),³
- the EU15-based PPPs of the 2000 Eurostat comparison (covering the 15 EU Member States, the 13 EU Candidate Countries, Iceland, Norway and Switzerland);
- the Russia-based PPPs of the 2000 Goskomstat-Russia-CISSTAT comparison (covering 11 of the 12 CIS countries - Ukraine did not participate in the comparison - and Mongolia).

3. For GDP the three sets of PPPs were combined in three stages:

- First, the 1999 EU15-based PPPs for the twelve countries that participated in the OECD comparison were extrapolated to 2000 by their relative rates of inflation vis-à-vis the EU 15.⁴
- Then, these 2000 EU15-based PPP were linked, through the EU 15, with the EU15-based PPPs for the 31 countries that participated in the 2000 Eurostat comparison.
- Finally, the 2000 EU15-based PPPs for the 43 countries were linked with the Russia-based PPPs for the 11 countries that participated in the 2000 Goskomstat-Russia-CISSTAT comparison. The 2000 EU15-based PPP for the Russian Federation that was obtained by extrapolation during the first stage provided the link.

4. This three stage procedure was repeated for the three other aggregates. However, for actual individual consumption and actual collective consumption, implicit price deflators were not available for Israel and the seven non-European OECD countries. These eight countries have been omitted from the tables covering these aggregates as well as from the table for gross fixed capital formation.

5. The volume indices for GDP per capita provide only an indication of the relative order of magnitude of economic well-being in a country in relation to others in the comparison. Hence, rather than use them to rank countries strictly, it better to use the indices to assign countries to groups, even though this involves a degree of arbitrariness. The 54 countries covered by ECP 2000 have been divided into five income groups as follows:

- *High income (120 and above)*: Luxembourg, Norway, Switzerland, United States;
- *High-middle income (from 100 to 119)*: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Japan, Netherlands, Sweden, United Kingdom;
- *Middle income (from 50 to 99)*: Cyprus, Czech Republic, Greece, Israel, Korea, Malta, New Zealand, Portugal, Slovenia, Spain;
- *Low-middle income (from 20 to 49)*: Bulgaria, Croatia, Estonia, Hungary, Latvia, Lithuania, Macedonia, Mexico, Poland, Romania, Russian Federation, Slovak Republic, Turkey;
- *Low income (less than 20)*: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan Republic, Moldova, Mongolia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

³ The comparison also covered the 15 EU Member States, the 13 EU Candidate Countries, Iceland, Norway and Switzerland.

⁴ More precisely, a country's EU15-based PPP for 2000 was obtained by multiplying its EU15-based PPP for 1999 by its GDP implicit price deflator for 2000 and then dividing by the GDP implicit price deflator for 2000 for EU 15.

6. The price level indices for GDP provide a measure of the differences in general price levels between countries by indicating the number of units of common currency needed to buy the same volume of GDP in each country. The 54 countries covered by ECP 2000 have been divided into the following five price level groups:

- *High price level (115 and above):* Denmark, Iceland, Japan, Norway, Sweden, Switzerland, United Kingdom, United States;
- *High-middle price level (from 90 to 114):* Australia, Austria, Belgium, Canada, Finland, France, Germany, Ireland, Israel, Luxembourg, Netherlands;
- *Middle price level (from 60 to 89):* Cyprus, Greece, Italy, Korea, Malta, Mexico, New Zealand, Portugal, Slovenia, Spain;
- *Low-middle price level group (from 40 to 59):* Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Turkey, Uzbekistan;
- *Low price level (less than 40):* Armenia, Azerbaijan, Belarus, Bulgaria, Georgia, Kazakhstan, Kyrgyzstan Republic, Macedonia, Moldova, Mongolia, Romania, Russian Federation, Slovak Republic, Tajikistan, Turkmenistan, Ukraine.

7. The composition of the five income groups and the five price level groups are sufficiently similar to suggest that the two are positively correlated: the richer the country the higher its price level tends to be and vice versa.

ECP - 2000

Table 1: PPPs AND VOLUME INDICES FOR GDP

	PPPs	Exchange rates	Per capita GDP		Price Level Indices	Per cent of EU 15		
			Indices based on PPPs	Indices based on exchange rates		GDP based on PPPs	GDP based on exchange rates	Population
<i>Austria</i>	0.988	1.00	114	113	99	2.45	2.42	2.15
<i>Belgium</i>	0.995	1.00	107	106	99	2.91	2.89	2.71
<i>Denmark</i>	9.06	7.45	118	144	122	1.67	2.03	1.41
<i>Finland</i>	1.078	1.00	104	112	108	1.42	1.53	1.37
<i>France</i>	1.023	1.00	101	103	102	16.17	16.54	16.05
<i>Germany</i>	1.027	1.00	106	109	103	23.08	23.70	21.77
<i>Greece</i>	0.762	1.00	67	51	76	1.89	1.44	2.80
<i>Ireland</i>	1.041	1.00	115	119	104	1.15	1.20	1.01
<i>Italy</i>	0.875	1.00	102	89	87	15.55	13.60	15.30
<i>Luxembourg</i>	1.069	1.00	195	208	107	0.23	0.24	0.12
<i>Netherlands</i>	1.006	1.00	111	111	101	4.67	4.70	4.22
<i>Portugal</i>	0.732	1.00	70	51	73	1.84	1.35	2.65
<i>Spain</i>	0.821	1.00	82	67	82	8.66	7.11	10.57
<i>Sweden</i>	10.28	8.45	106	129	122	2.49	3.04	2.35
<i>United Kingdom</i>	0.701	0.609	102	117	115	15.82	18.21	15.53
EU 15	1.00	1.00	100	100	100	100.0	100.0	100.0
Bulgaria	0.566	1.95	25	7	29	0.55	0.16	2.16
Cyprus	0.464	0.574	75	61	81	0.14	0.11	0.18
<i>Czech Republic</i>	15.21	35.6	56	24	43	1.52	0.65	2.72
Estonia	7.02	15.6	40	18	45	0.15	0.07	0.36
<i>Hungary</i>	115	260	49	22	44	1.34	0.59	2.70
Latvia	0.263	0.559	31	14	47	0.19	0.09	0.63
Lithuania	1.60	3.70	36	15	43	0.33	0.14	0.93
Malta	0.273	0.404	64	44	68	0.07	0.05	0.10
<i>Poland</i>	2.02	4.01	40	20	50	4.12	2.07	10.23
Romania	6775	19922	23	8	34	1.38	0.47	5.94
<i>Slovak Republic</i>	16.2	42.6	46	17	38	0.65	0.25	1.43
Slovenia	134	207	67	43	65	0.35	0.23	0.53
Turkey	323196	574816	25	14	56	4.50	2.53	17.87
Candidate countries			33	16	48	15.29	7.41	45.79
Armenia	149	494	8	2	30	0.08	0.02	1.01
Azerbaijan	1286	4126	10	3	31	0.21	0.07	2.10
Belarus	206	830	19	5	25	0.52	0.13	2.65
Georgia	0.621	1.82	9	3	34	0.12	0.04	1.22
Kazakhstan	43.2	130.8	19	6	33	0.73	0.24	3.94
Kyrgyzstan Republic	9.7	44.0	6	1	22	0.08	0.02	1.30
Moldova	3.10	11.4	6	2	27	0.06	0.02	0.96
Russian Federation	7.6	25.9	29	8	29	11.15	3.28	38.55
Tajikistan	0.392	1.689	3	1	23	0.06	0.01	1.64
Turkmenistan	1378	4790	17	5	29	0.22	0.06	1.28
Ukraine	0.92	5.01	16	3	18	2.15	0.40	13.13
Uzbekistan	95.3	219	6	3	44	0.40	0.17	6.55
Mongolia	307	993	7	2	31	0.04	0.01	0.63
CIS + Mongolia			21	6	28	15.82	4.47	74.96

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Table 1: PPPs AND VOLUME INDICES FOR GDP

	PPPs	Exchange rates	Per capita GDP		Price Level Indices	Per cent of EU 15		
			Indices based on PPPs	Indices based on exchange rates		GDP based on PPPs	GDP based on exchange rates	Population
Croatia	4.25	7.63	36	20	56	0.42	0.23	1.16
Macedonia	19.3	60.7	27	9	32	0.14	0.05	0.53
Israel	3.95	3.76	83	87	105	1.37	1.44	1.67
<i>Iceland</i>	90.4	72.6	117	146	125	0.09	0.11	0.07
<i>Norway</i>	9.78	8.11	147	177	121	1.75	2.11	1.19
<i>Switzerland</i>	2.07	1.56	120	160	133	2.29	3.04	1.90
<i>Australia</i>	1.44	1.59	104	94	91	5.29	4.79	5.10
<i>Canada</i>	1.32	1.37	114	110	96	9.30	8.95	8.15
<i>Japan</i>	169	99.3	106	180	170	35.48	60.39	33.61
<i>Korea</i>	794	1042	62	47	76	7.67	5.85	12.45
<i>Mexico</i>	6.71	8.71	37	29	77	9.54	7.35	25.79
<i>New Zealand</i>	1.56	2.03	83	64	77	0.84	0.65	1.01
<i>United States</i>	1.09	0.921	140	166	118	104.92	123.71	74.72
OECD 30			97	108	112	289.3	323.0	299.0

OECD Member Countries are in italics

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Table 2: PPPs AND VOLUME INDICES FOR ACTUAL INDIVIDUAL CONSUMPTION

	PPPs	Exchange rates	Per capita AIC		Price Level Indices	Per cent of EU 15		
			Indices based on PPPs	Indices based on exchange rates		AIC based on PPPs	AIC based on exchange rates	Population
<i>Austria</i>	0.979	1.00	112	110	98	2.40	2.35	2.15
<i>Belgium</i>	1.005	1.00	102	102	100	2.76	2.77	2.71
<i>Denmark</i>	9.08	7.45	108	132	122	1.53	1.87	1.41
<i>Finland</i>	1.144	1.00	87	100	114	1.19	1.37	1.37
<i>France</i>	1.013	1.00	99	100	101	15.91	16.12	16.05
<i>Germany</i>	1.011	1.00	107	108	101	23.27	23.52	21.77
<i>Greece</i>	0.765	1.00	72	55	77	2.01	1.54	2.80
<i>Ireland</i>	1.046	1.00	91	96	105	0.92	0.96	1.01
<i>Italy</i>	0.886	1.00	102	91	89	15.65	13.86	15.30
<i>Luxembourg</i>	1.047	1.00	142	149	105	0.17	0.17	0.12
<i>Netherlands</i>	0.966	1.00	102	98	97	4.29	4.14	4.22
<i>Portugal</i>	0.734	1.00	73	53	73	1.93	1.41	2.65
<i>Spain</i>	0.814	1.00	81	66	81	8.59	6.99	10.57
<i>Sweden</i>	10.67	8.45	98	124	126	2.30	2.91	2.35
<i>United Kingdom</i>	0.714	0.609	110	129	117	17.08	20.01	15.53
EU 15	0.00	0.00	100	100	100	100.0	100.0	100.0
Bulgaria	0.560	1.95	28	8	29	0.61	0.18	2.16
Cyprus	0.470	0.574	82	67	82	0.15	0.12	0.18
<i>Czech Republic</i>	14.21	35.6	56	22	40	1.51	0.60	2.72
Estonia	6.30	15.6	42	17	40	0.15	0.06	0.36
<i>Hungary</i>	104	260	49	20	40	1.33	0.53	2.70
Latvia	0.254	0.559	33	15	45	0.21	0.09	0.63
Lithuania	1.48	3.70	43	17	40	0.39	0.16	0.93
Malta	0.275	0.404	68	46	68	0.07	0.05	0.10
<i>Poland</i>	2.01	4.01	41	21	50	4.23	2.12	10.23
Romania	6994	19922	25	9	35	1.50	0.53	5.94
<i>Slovak Republic</i>	14.7	42.6	47	16	34	0.67	0.23	1.43
Slovenia	130	207	65	41	63	0.34	0.22	0.53
Turkey	338367	574816	26	15	59	4.64	2.73	17.87
Candidate countries			35	17	48	15.81	7.62	45.79
Armenia	144	494	12	3	29	0.12	0.04	1.01
Azerbaijan	1215	4126	11	3	29	0.23	0.07	2.10
Belarus	186	830	21	5	22	0.57	0.13	2.65
Georgia	0.597	1.82	13	4	33	0.15	0.05	1.22
Kazakhstan	40.0	130.8	19	6	31	0.76	0.23	3.94
Kyrgyzstan Republic	9.0	44.0	7	1	20	0.09	0.02	1.30
Moldova	2.83	11.4	10	2	25	0.09	0.02	0.96
Russian Federation	7.2	25.9	23	6	28	8.85	2.46	38.55
Tajikistan	0.361	1.689	4	1	21	0.07	0.01	1.64
Turkmenistan	1232	4790	14	4	26	0.18	0.05	1.28
Ukraine	0.89	5.01	16	3	18	2.15	0.38	13.13
Uzbekistan	87.3	219	7	3	40	0.44	0.18	6.55
Mongolia	286	993	9	2	29	0.05	0.02	0.63
CIS + Mongolia			18	5	27	13.76	3.65	74.96
Croatia	4.21	7.63	44	24	55	0.51	0.28	1.16
Macedonia	18.3	60.7	33	10	30	0.18	0.05	0.53
<i>Iceland</i>	92.4	72.6	122	156	127	0.09	0.12	0.07
<i>Norway</i>	10.34	8.11	110	140	127	1.31	1.67	1.19
<i>Switzerland</i>	2.16	1.56	110	153	139	2.09	2.90	1.90

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Table 3: PPPs AND VOLUME INDICES FOR ACTUAL COLLECTIVE CONSUMPTION

	PPPs	Exchange rates	Per capita ACC		Price Level Indices	Per cent of EU 15		
			Indices based on PPPs	Indices based on exchange rates		ACC based on PPPs	ACC based on exchange rates	Population
<i>Austria</i>	1.005	1.00	105	106	100	2.26	2.27	2.15
<i>Belgium</i>	0.995	1.00	104	103	99	2.82	2.81	2.71
<i>Denmark</i>	9.45	7.45	110	140	127	1.56	1.98	1.41
<i>Finland</i>	1.000	1.00	106	106	100	1.45	1.45	1.37
<i>France</i>	1.078	1.00	111	119	108	17.74	19.12	16.05
<i>Germany</i>	1.181	1.00	92	108	118	19.94	23.54	21.77
<i>Greece</i>	0.670	1.00	93	62	67	2.61	1.75	2.80
<i>Ireland</i>	0.985	1.00	78	77	99	0.79	0.78	1.01
<i>Italy</i>	0.847	1.00	92	78	85	14.01	11.87	15.30
<i>Luxembourg</i>	1.383	1.00	125	173	138	0.15	0.20	0.12
<i>Netherlands</i>	1.018	1.00	145	148	102	6.12	6.23	4.22
<i>Portugal</i>	0.618	1.00	86	53	62	2.28	1.41	2.65
<i>Spain</i>	0.752	1.00	83	62	75	8.77	6.59	10.57
<i>Sweden</i>	10.33	8.45	114	139	122	2.67	3.27	2.35
<i>United Kingdom</i>	0.606	0.609	108	108	99	16.83	16.73	15.53
EU 15			100	100	100	100.0	100.0	100.0
Bulgaria	0.308	1.95	57	9	16	1.23	0.19	2.16
Cyprus	0.453	0.574	75	59	79	0.14	0.11	0.18
<i>Czech Republic</i>	10.88	35.6	83	25	31	2.27	0.69	2.72
Estonia	4.28	15.6	82	22	27	0.30	0.08	0.36
<i>Hungary</i>	81	260	86	27	31	2.33	0.73	2.70
Latvia	0.142	0.559	66	17	25	0.42	0.11	0.63
Lithuania	0.95	3.70	59	15	26	0.55	0.14	0.93
Malta	0.198	0.404	86	42	49	0.09	0.04	0.10
<i>Poland</i>	1.31	4.01	76	25	33	7.73	2.53	10.23
Romania	2939	19922	46	7	15	2.75	0.41	5.94
<i>Slovak Republic</i>	10.6	42.6	94	23	25	1.35	0.33	1.43
Slovenia	113	207	89	49	55	0.47	0.26	0.53
Turkey	181352	574816	54	17	32	9.64	3.04	17.87
Candidate countries			64	19	30	29.25	8.66	45.79
Armenia	50	494	23	2	10	0.23	0.02	1.01
Azerbaijan	441	4126	22	2	11	0.46	0.05	2.10
Belarus	86	830	38	4	10	1.00	0.10	2.65
Georgia	0.184	1.82	20	2	10	0.24	0.02	1.22
Kazakhstan	16.7	130.8	38	5	13	1.51	0.19	3.94
Kyrgyzstan Republic	3.3	44.0	28	2	8	0.36	0.03	1.30
Moldova	1.63	11.4	8	1	14	0.07	0.01	0.96
Russian Federation	3.3	25.9	76	10	13	29.23	3.72	38.55
Tajikistan	0.089	1.689	6	0	5	0.11	0.01	1.64
Turkmenistan	819	4790	16	3	17	0.21	0.04	1.28
Ukraine	0.28	5.01	47	3	6	6.23	0.35	13.13
Uzbekistan	27.8	219	24	3	13	1.60	0.20	6.55
Mongolia	113	993	20	2	11	0.13	0.01	0.63
CIS + Mongolia			55	6	12	41.38	4.76	74.96
Croatia	3.10	7.63	75	31	41	0.87	0.35	1.16
Macedonia	10.9	60.7	58	10	18	0.31	0.06	0.53
<i>Iceland</i>	80.0	72.6	125	137	110	0.09	0.10	0.07
<i>Norway</i>	9.54	8.11	116	136	118	1.37	1.62	1.19
<i>Switzerland</i>	2.22	1.56	100	143	143	1.90	2.71	1.90

OECD Member Countries are in italics

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Table 4: PPPs AND VOLUME INDICES FOR GROSS FIXED CAPITAL FORMATION

	PPPs	Exchange rates	Per capita GFCF		Price Level Indices	Per cent of EU 15		
			Indices based on PPPs	Indices based on exchange rates		GFCF based on PPPs	GFCF based on exchange rates	Population
<i>Austria</i>	1.016	1.00	129	131	102	2.76	2.81	2.15
<i>Belgium</i>	0.965	1.00	114	110	97	3.08	2.98	2.71
<i>Denmark</i>	9.26	7.45	122	151	124	1.72	2.14	1.41
<i>Finland</i>	0.943	1.00	110	104	94	1.51	1.43	1.37
<i>France</i>	1.041	1.00	97	101	104	15.55	16.18	16.05
<i>Germany</i>	1.034	1.00	111	114	103	24.11	24.92	21.77
<i>Greece</i>	0.813	1.00	70	57	81	1.95	1.58	2.80
<i>Ireland</i>	1.056	1.00	132	140	106	1.33	1.41	1.01
<i>Italy</i>	0.841	1.00	102	86	84	15.60	13.12	15.30
<i>Luxembourg</i>	1.064	1.00	195	208	106	0.23	0.24	0.12
<i>Netherlands</i>	1.130	1.00	108	122	113	4.56	5.15	4.22
<i>Portugal</i>	0.803	1.00	87	70	80	2.31	1.85	2.65
<i>Spain</i>	0.867	1.00	96	83	87	10.11	8.76	10.57
<i>Sweden</i>	9.45	8.45	100	111	112	2.34	2.62	2.35
<i>United Kingdom</i>	0.703	0.609	83	95	115	12.83	14.81	15.53
EU 15			100	100	100	100.0	100.0	100.0
Bulgaria	0.870	1.95	13	6	45	0.27	0.12	2.16
Cyprus	0.424	0.574	71	52	74	0.13	0.10	0.18
<i>Czech Republic</i>	21.02	35.6	56	33	59	1.52	0.90	2.72
Estonia	12.34	15.6	28	22	79	0.10	0.08	0.36
<i>Hungary</i>	173	260	39	26	67	1.04	0.69	2.70
Latvia	0.406	0.559	26	19	73	0.16	0.12	0.63
Lithuania	2.79	3.70	18	14	75	0.17	0.13	0.93
Malta	0.305	0.404	74	56	75	0.08	0.06	0.10
<i>Poland</i>	2.62	4.01	35	23	65	3.55	2.32	10.23
Romania	9419	19922	15	7	47	0.91	0.43	5.94
<i>Slovak Republic</i>	26.7	42.6	40	25	63	0.57	0.36	1.43
Slovenia	150	207	77	56	73	0.41	0.30	0.53
Turkey	374892	574816	24	15	65	4.22	2.75	17.87
Candidate countries			29	18	64	13.14	8.35	45.79
Armenia	228	494	5	2	46	0.05	0.02	1.01
Azerbaijan	2130	4126	7	4	52	0.15	0.08	2.10
Belarus	382	830	13	6	46	0.34	0.16	2.65
Georgia	0.935	1.82	5	3	51	0.06	0.03	1.22
Kazakhstan	74.0	130.8	9	5	57	0.34	0.19	3.94
Kyrgyzstan Republic	18.2	44.0	3	1	41	0.04	0.02	1.30
Moldova	5.56	11.4	3	1	49	0.03	0.01	0.96
Russian Federation	11.3	25.9	15	7	44	5.95	2.59	38.55
Tajikistan	0.819	1.689	1	0	49	0.01	0.00	1.64
Turkmenistan	2215	4790	19	9	46	0.25	0.11	1.28
Ukraine	1.80	5.01	8	3	36	1.06	0.38	13.13
Uzbekistan	189.0	219	4	3	86	0.23	0.20	6.55
Mongolia	527	993	5	2	53	0.03	0.02	0.63
CIS + Mongolia			11	5	45	8.52	3.81	74.96
Croatia	4.92	7.63	33	21	64	0.38	0.25	1.16
Macedonia	34.5	60.7	12	7	57	0.06	0.04	0.53
<i>Iceland</i>	81.6	72.6	150	169	112	0.11	0.13	0.07
<i>Norway</i>	10.04	8.11	135	167	124	1.60	1.99	1.19
<i>Switzerland</i>	1.85	1.56	136	161	119	2.58	3.07	1.90

OECD Member Countries are in italics