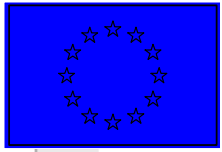




Revision of the PPP 1995 to 2000

Consultation on the ECP

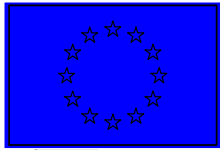
W.P. 12



Why do we need PPP revision?



- ↑ PPP traditionally seen as snapshot in time
- ↑ Three forms of input
 - ↑ price surveys
 - ↑ GDP weights
 - ↑ other input data
- ↑ Of those, only price surveys seen as snapshot in time



Why do we need PPP revision? *cont'd*



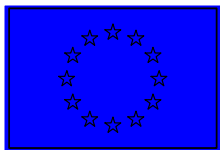
↑ GDP and other national accounts related input data are subject to revisions

↑ from ESA79 to ESA95

↑ But not looking only backwards!

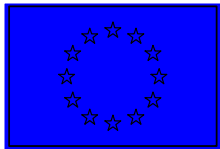


↑ Lessons learned are valuable input for future work



The scope of PPP revision

- ↑ **Time-series 1995-2000**
- ↑ **The important items:**
 - ↑ rents
 - ↑ general government salaries
 - ↑ capital goods prices
 - ↑ GDP level and its weights
 - ↑ population
- ↑ **Smaller changes expected**
 - ↑ data from price surveys
 - ↑ CPI



Timetable

- ↑ **First revised results for 1995-2000 by end October 2003 in the form of “Statistics in Focus**
- ↑ **Detailed publication with extended methodological part foreseen for February 2004**