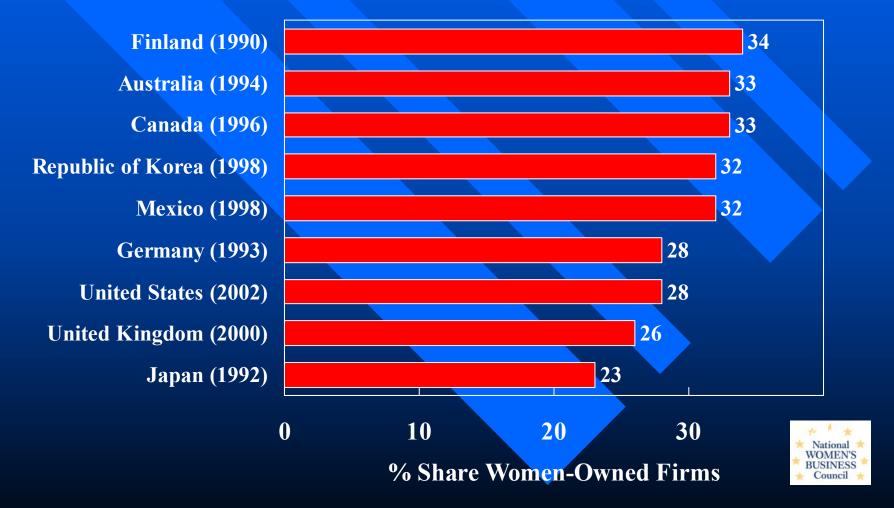
Entrepreneurial Support Structures: Policies, Programs, and Partnerships for Success

Julie R. Weeks National Women's Business Council, USA



Women Comprise Between 1/4 and 1/3 of Formal Sector Firms



Compiled by Center for Women's Business Research from various sources.

Global Entrepreneurship Monitor Studies Find That...

- Higher levels of entrepreneurial activity → greater economic growth & stability
- One of the best ways to encourage more entrepreneurial activity is to open doors of business ownership to women



Global Entrepreneurship Monitor: www.gemconsortium.org

The Framework for Encouraging Entrepreneurial Activity

- POLICIES supportive of business ownership – minimizing barriers to entry and exit
- PROGRAMS to assist prospective and current small business owners
- PUBLIC-PRIVATE sector partnerships to leverage resources and adapt to local needs

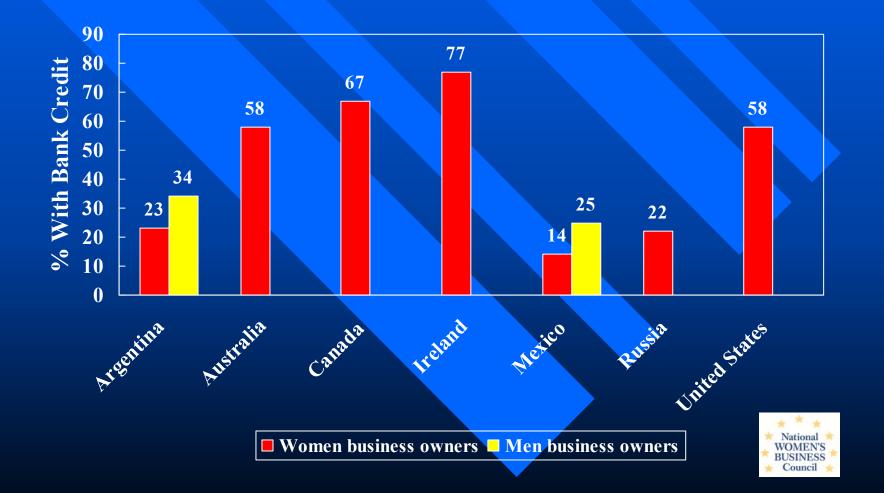
The Key Challenges for Women Business Owners Everywhere Are... • Access to capital

- Access to training/education/information
- Access to networks
- Access to markets

• Recognition as a contributor to economic vitality, growth



Access to Credit Varies, Lower for Women Than Men



Source: Center for Women's Business Research

Access to Financing: Models for Success

- Government loan guarantees
 ✓ SBA 7(a), 504 loan programs
- Private sector: credit scoring
 ✓ Wells Fargo, Count Me In
- Equity capital
 - ✓ Springboard venture capital forums



Entrepreneurial Support Structures: Strategies for Success

- Research is a critical foundation and ongoing element
- Government policies, programs
- Private sector partnership: corporations, non-governmental organizations
- Active involvement of women's business community: thought leaders and associations



For Additional Information...

National Women's Business Council 409 Third Street, SW, Suite 210 Washington, DC 20024 USA Phone: +1-202-205-3850 Fax: +1-202-205-6825 E-mail: info@nwbc.gov Web site: www.nwbc.gov



Other Useful Links...

US Small Business Administration: <u>www.sba.gov</u>

SBA Office of Women's Business Ownership: <u>www.sba.gov/womeninbusiness</u> <u>www.onlinewbc.gov</u>

Center for Women's Business Research: www.womensbusinessresearch.org

Global Entrepreneurship Monitor research: www.gemconsortium.org

