



TECHNICAL GUIDELINES ON FORMALIZATION OF INFORMAL REAL ESTATE AND INFORMAL MARKETS IN ECE REGION

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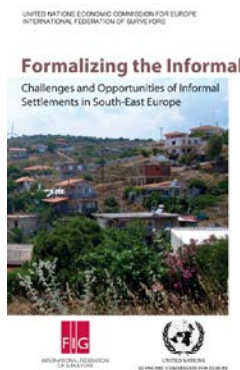
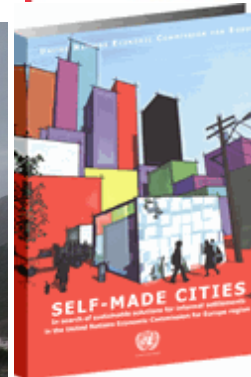
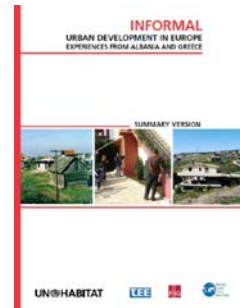
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Content of TG

Background:

1. Definition / size of the problem in the various UNECE countries
2. reasons /causes
3. various types of informal development in the various countries (with many similarities)

Albania, Cyprus, Georgia,
Greece, Italy, Kosovo/1244RSC,
Kyrgyzstan, The former
Yugoslav Republic of
Macedonia, Montenegro



Why do we need the TG for Formalization?

- **Informality** is a prominent characteristic of development in the so-called **frontier markets** ; affects public **revenues**, **productivity** and **job opportunity** ; non-productive, **dead capital** ; **competition** is distorted
- **Informality in the real estate sector and real estate markets** is considered to be a **social**, **economic** and **environmental challenge**
- We have systematically encouraged countries to initiate - **where possible** - formalization projects
- We have assessed the policies adopted from the various governments (formalization or demolition)

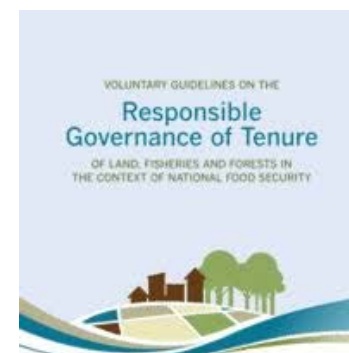
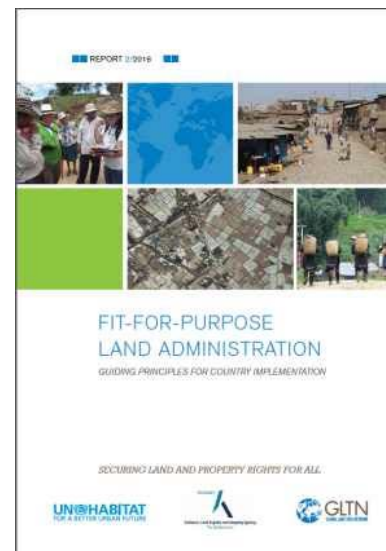


A Fit-for-Purpose Solution

A solution to informal development is the most important step towards formalization in the real estate market

We aim to:

- assist policy makers, government agencies, private sector, civil society
- contribute to the global effort towards the **eradication of hunger and poverty** by achieving the SDGs within the UN Sustainable Development Agenda **2030**
- WB, UN Habitat, GLTN, FIG, FAO VGGT, etc.



SDGs for All



TG will be an umbrella for all important sub-guides to be developed



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FIG

- 45-50 pages compact guide, reviewed.
- Define the purpose of formalization
- Explain why governments ought to go beyond the established scientific/engineering/planning practice, in order to successfully deal with the
 - Property Market Challenges,
 - Funding Challenges,
 - Structural Stability Challenges,
 - Environmental Challenges and
 - difficult Ethical Challenges and
 - Hostile reactions to a formalization project

A hand holding a white eraser, positioned over the word 'poverty' written in green on a whiteboard. The word is partially obscured by the eraser.

poverty



List of issues to be taken into consideration

- Raising awareness about the economic and social benefits of formalization and other socio- economic realities
 - Legal and regulatory issues
 - Procedures
 - Technical advice
- on how to:
- Engage all parties
 - Provide incentives
 - Implement , register, improve, demolish
 - Monitor
 - Avoid corruption

