

Update on EBRD Revision of the Environmental & Social Policy

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Consultations to date

- Request for comments on the basis of the 2008 Environmental and Social Policy (ESP): 8 March - 30 May 2013
- Comments received from 14 organisations
- Comments from the EBRD Mining Policy consultation in 2012, related to the ESP
- Public Information Policy and Project Complaint Mechanism also undergoing revision
- Draft revised policy disclosed 20 January 2014 for comment

<http://www.ebrd.com/pages/about/policies/governance.shtml>



Objectives of ESP Revision

- Clarify commitments and requirements
- Codify the current practice
- Address lessons learned from compliance mechanism
- Address emerging issues
- Be consistent with other international financial institutions (IFIs)
- Consider comments from stakeholders on the existing policy and draft policy



Key Proposed Changes 1/2

- Strengthen Climate change commitments
- Recognise responsibilities of business to respect human rights
- Mainstream gender and resource efficiency
- Commit to *Good International Practice* in line with other IFIs
- Improve Category C definition
- Broaden definitions of “social,” “vulnerable” and “discrimination”



Key Proposed Changes 2/2

- Include efficient and sustainable resource use (energy, water, raw materials and waste) (PR3)
- Clarify biodiversity requirements (PR6)
- Commit to EU Animal Welfare requirements (PR6)
- Strengthen approach to health and safety (PR4)
- Introduce Traffic and Road Safety, Product and Services Safety and Universal Access requirements (PR4)
- “Category A” FI sub-projects to meet all PRs (PR9)



Consultation on draft policy

- Seven public consultation meetings
 - Casablanca: Tuesday, February 4, 2014
 - Kiev: Friday, February 7, 2014
 - Tbilisi: Tuesday, February 11, 2014
 - Almaty: Friday, February 14, 2014
 - Moscow: Tuesday, February 18, 2014
 - Sofia: Friday, February 21, 2014
 - London: Tuesday, February 25, 2014
 - Videoconference with Serbian CSOs, February 28, 2014
- Meetings with stakeholders, shareholders, client survey
- Deadline for comments: 5 March 2014

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