

# LAUNCHING OF THE UNDA PROJECT: “PROMOTING RENEWABLE ENERGY INVESTMENTS FOR CLIMATE CHANGE MITIGATION AND SUSTAINABLE DEVELOPMENT”

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Economic And Social Commission For Western Asia

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# Promoting Renewable Energy Investments for Climate Change Mitigation and Sustainable Development

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Assist member states of UN ESCWA and UN ECE to strengthen their capacities to attract investments in renewable energy projects in the context of climate change mitigation and sustainable development:

- contributing to energy security
- achieving sustainable energy for all

Improve capacity of government officials, national financial institutions and national energy experts to develop renewable energy investment projects in private and public sectors.

Improve capacity of governments to adopt policies and measures that encourage banks and commercial companies to invest in renewable energy projects through the development of new financing mechanisms.

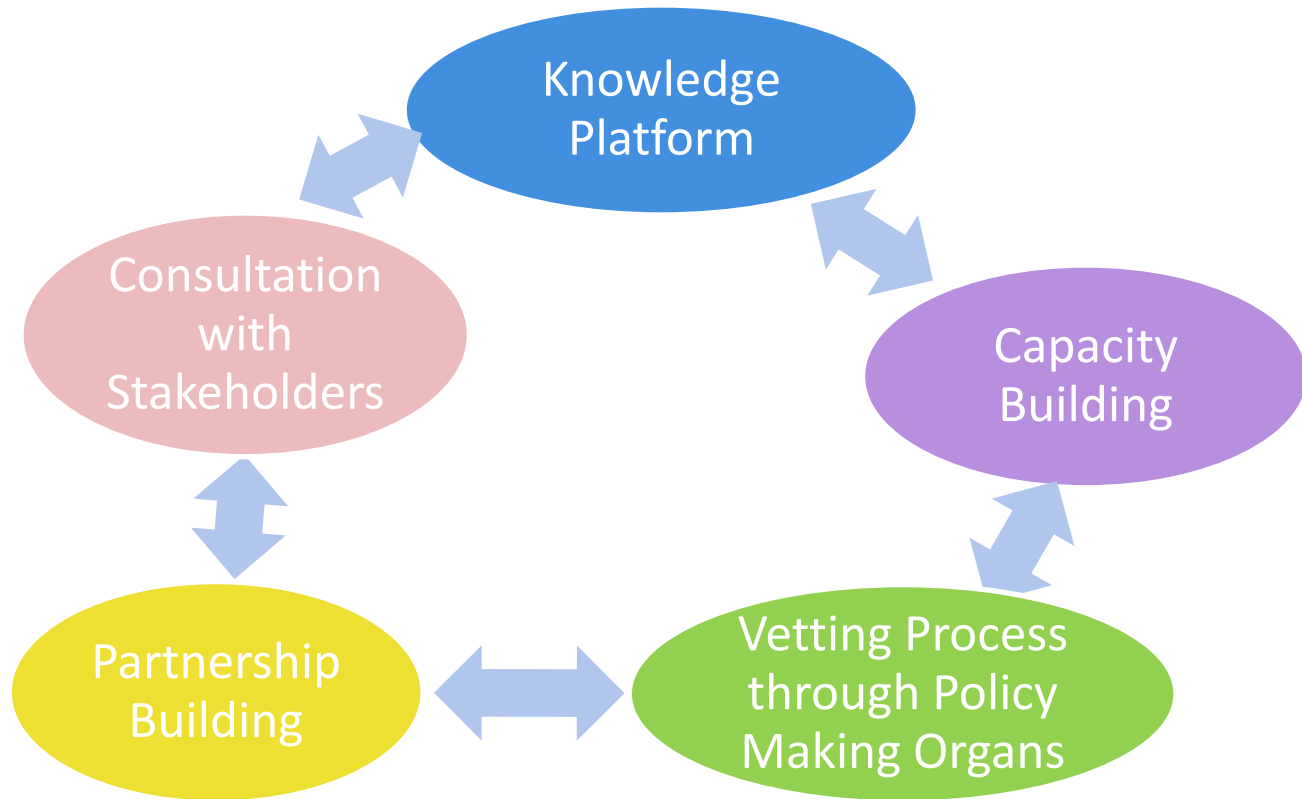
# Project's Description

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- Capacity building for the development of renewable energy investment projects.
- Facilitating the increased mobilization of financial resources for renewable energy investments.
- The project will:
  - (a) develop the skills of public and private sectors at the national level to identify, develop and implement RE investment projects;
  - (b) provide assistance to authorities to introduce institutional reforms needed to support these investment projects;
  - (c) enhance financing of renewable energy projects in selected countries.

# Vision and Approach to Project Implementation

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# Project's Activities

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## Knowledge Platform

- Six case studies (4 in ESCWA region, 2 in ECE region)
- Online platform for sharing best practices and lessons learned

## Capacity Building

- Two regional workshops (one in each region)
- Two regional trainings on RE project development, finance and business planning
- End of project workshop

## Vetting Process through Policy Making Organs

- Two policy seminars (one in each region) on policy reforms to promote financing of RE investments

## Partnership Building

- Assistance to six beneficiary countries (three in each region) in developing investment project pipeline

# Project's Profile

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**Timeframe:** 2014-2017

**Budget:** USD 632,000

**Beneficiary Countries:** Member countries of ESCWA and ECE with a focus on three pilot countries in each region

**Lead Agency:** UN ESCWA

**Partner Agencies:** UN ECE

**Cooperating Agencies:** World Bank, UNEP, UNIDO, GEF, universities, research centers and possibly the remaining sister regional commissions.

# Project's Link to Rio+20, Post 2015 agenda and SE4all

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- The outcome document of Rio+20; The Future we want (Art. 127 & 128), clearly supports the “**increased use of renewable energy sources** and other low-emission technologies...”. It also recognizes that “**increasing the share of renewable energy** and cleaner and energy-efficient technologies are important for sustainable development, including in addressing climate change”.
  
- Link to SDGs and the Post-2015 agenda:
  - Goal 6: Ensure available and sustainable management of water and sanitation for all.
  - Goal 7: Ensure access to affordable, reliable, sustainable and modern energy for all.
  - Goal 13: Take urgent actions to combat climate change and its impacts.
  
- Link to SE4all initiative:
  - Double the share of renewable energy in the global energy mix.



# THANK YOU

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