

**Extract from Report of Committee on Sustainable Energy  
Nineteenth Session, 24-26 November 2010  
ECE/ENERGY/84**

**D. Expert Group on Resource Classification (Agenda item 5(e))**

24. The Committee:

- (a) Expressed appreciation to the Bureau and to members of the Expert Group on Resource Classification for their continuing activities in relation to implementation of ECOSOC Resolution 2004/233, which encourages Member States of the United Nations, the United Nations regional commissions and international organizations to consider taking appropriate measures for ensuring worldwide application of the United Nations Framework Classification for Fossil Energy and Mineral Reserves and Resources (UNFC);
- (b) Directed the Expert Group to reinforce its efforts to encourage testing and application of the UNFC as widely as possible and that feedback on this continue to be monitored and reviewed at least every two years;
- (c) Noted with appreciation the document “Stakeholder Requirements for Specifications for the United Nations Framework Classification for Fossil Energy and Mineral Reserves and Resources 2009” (ECE/ENERGY/2010/8) prepared by the Specifications Task Force of the Expert Group in response to the request to identify and propose for the recommendation of the extended Bureau of the Committee on Sustainable Energy further specifications of the UNFC that are required for it to meet essential needs in international energy and minerals policy formulation, government resources management, industry business processes management and capital allocation;
- (d) Requested the Expert Group to fully consider, in close collaboration with the Committee for Mineral Reserves International Reporting Standards and the Society of Petroleum Engineers, all the specification issues raised by stakeholders in ECE/ENERGY/2010/8 and identify those that are generic in nature and hence should be specified as an integral part of UNFC-2009. Further requested that the recommended draft text of the generic specifications for UNFC-2009 should be issued for public comment and the final text submitted to the Committee for endorsement, following which it should be issued as a United Nations publication in all official languages of the United Nations to facilitate further implementation of ECOSOC Resolution 2004/233 as a global classification system;
- (e) Noted the progress made on establishing a Technical Advisory Group and requested that this continue to be pursued, including sources of extrabudgetary funding;
- (f) Endorsed the programme of work of the Expert Group on Resource Classification for 2010-2011;

- (g) Noted the establishment of the Communications Sub-Committee and directed it to develop and implement a communications and education strategy to ensure that UNFC-2009 is promoted globally;
  - (h) Requested the Expert Group to continue to liaise closely with the International Accounting Standards Board with regard to its consideration of whether an International Financial Reporting Standard (IFRS) for extractive activities should be added to its active agenda;
  - (i) Requested the Expert Group on Resource Classification to prepare appropriate documentation to support the programme of work for 2010-2011 that could include: (i) reports relating to specifications for UNFC-2009; (ii) case studies analyzing application of UNFC-2009; (iii) use of UNFC-2009 in classifying injection projects; (iv) functioning of the Technical Advisory Group and the Communications Sub-Committee, (v) updates on the potential IFRS for extractive activities and financial reporting;
  - (j) Directed the Expert Group on Resource Classification to invite and welcome cooperation and collaboration from all UNECE and non-UNECE member countries, other United Nations agencies and international organizations, intergovernmental bodies, interested and relevant professional associations, and the private sector.
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