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### **Solicitation of Comments on the Draft UNFC Petroleum Resource Specifications and Guidelines (UNFC PRSG)**

The UNECE Expert Group on Resource Management (EGRM) is pleased to present for public comment the draft document “Draft United Nations Framework Classification for Resources Petroleum Resources Specifications and Guidelines (UNFC PRSG)”. Consistent reporting of petroleum resources will aid policy formulation, national and corporate resources management and financial reporting.

The United Nations Framework Classification for Resources (UNFC) is a global system used by countries, companies or individuals for the sustainable management and reporting of energy, raw material resources and geological storage. Establishing a complete picture of the current and future supply base of energy and raw materials is necessary for effective and sustainable resource management and policy development. With the adoption of the 2030 Agenda for Sustainable Development (2030 Agenda) in 2015, sustainable management has become the fundamental basis for the balanced future development of the planet’s resources. The Sustainable Development Goals (SDGs) require energy and raw materials for their timely realization. UNFC offers clarity in capturing the technical feasibility, as well as social and environmental issues that might have an impact on the project life cycle.

The public comment period will be open from 3 December 2020 until 1 February 2021. Comments may be provided via email ([reserves.energy@un.org](mailto:reserves.energy@un.org)) and all comments will be posted to the UNECE website. Full details are available on the UNECE website at: [www.unece.org/energy/se/reserves.html](http://www.unece.org/energy/se/reserves.html).

Sincere appreciation is extended to the members of the EGRM Petroleum Working Group for their efforts in preparing the specifications.

Yours sincerely,

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