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ALIGNED FORMS AND THE TRADE DATA ELEMENTS DIRECTORY (UNTDDED)

DOCUMENTARY CREDIT APPLICATION

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Transmitted by the delegation of Romania *

This document contains a proposed form of the Documentary Credit Application.

* The present document is reproduced in the form in which it was received by the secretariat.

DOCUMENTARY CREDIT APPLICATION

Definitions

460. Documentary Credit Application is the document whereby a bank is requested to issue a documentary credit on the conditions specified therein (see document TRADE/WP4/INF84/10.11.82).

In the UN/EDIFACT environment, it relates to the “Documentary Credit Application message (DOCAPP), a message from a party requesting the issuance of a documentary credit to the financial party providing such service. In this message the conditions under which the sender of the message requires the documentary credit to be issued are given”.

Data fields in the proposal for an aligned form for “Documentary Credit Application”.

The headings and the number of the data fields appearing in the enclosed form of Documentary credit application are listed below. The remarks are intended to describe the nature of the information to be entered in the data fields. Under each field are enumerated the corresponding UNTDED data elements.

Field 1. The name of the form

The name and tag of the form is: 460. “Documentary Credit Application”.

Corresponding data elements:

.	1000	Document name
.	1001	Document name coded

Field 2. Name of issuing bank

Normally the buyer’s own bank, issues the credit on the instruction of the buyer.

Corresponding data elements:

.	3320	Documentary Credit issuing bank
.	3436	Institution branch place
.	3192	Account holder name
.	3194	Account holder number
.	6345	Currency coded

Field 3. Applicant

Full name and address of the buyer of the goods to which the credit refers and indication of who to contact.

Corresponding data elements:

- . 3198 Documentary Credit applicant
- . 3002/3 Buyer, name and address
- . 3412 Department or employee

Field 4. Advising / confirming bank

Name and address of advising bank (normally seller's bank).

In case of request of credit confirmation the name and the address of confirming bank has to be indicated.

Corresponding data elements:

- . 3190 Documentary Credit advising bank
- . 3270 Documentary Credit confirming bank
- . 3432 Bank name
- . 3433 Institution identification
- . 1131 Code list qualifier
- . 3055 Code list responsible agency

Field 5. Partial shipments

To indicate with an "X" to permit or to prohibit partial shipment.

Corresponding data elements:

- . 4360 Partial shipment authorization

Field 6. Transshipment

To indicate with an "X" to permit to prohibit the transshipment.

Corresponding data elements:

- . 4380 Transshipment authorization

Field 7. Shipment from/at ...for transportation to

In this field will be included information provided in article 46 of UCP 500 concerning shipment date as: "Shipment not later than", From place of loading, for transportation to "Place of destination".

Corresponding data elements:

·	3150	Place of despatch (Despatch place)
·	3214/5	Place of departure
·	3334	Place of loading
·	3258/9	Place of destination
·	3392/3	Place of discharge
·	2170/1	Despatch date

Field 8. Number and date

Number and date given by the applicant.

Corresponding data elements:

·	3198	Documentary Credit applicant
·	2006/7	Document date

Field 9. UNIC reference number

Reference number structured in conformity with UN/ECE Recommendation 8 Edition 1996, to be used through the transaction.

Corresponding data elements:

·	3055	Code list responsible agency, coded
·	3039	Party identification, coded
·	1154	Reference number

Field 10. Date and place of expiry

The date and place of expiry the Documentary Credit.

Corresponding data elements:

·	2210	Documentary Credit expiry date
·	3212/3	Documentary Credit expiry place

Field 11. Beneficiary

Full name, address of the beneficiary of the credit (seller, exporter).

Corresponding data elements:

- 3260 Documentary Credit beneficiary
- 3030/1 Exporter
- 3346/7 Seller

Field 12. Amount and currency

To indicate the amount covered by the credit, in figures and words, or only in figures.

Corresponding data elements:

- 5450 Documentary Credit amount
- 6345 Currency

Field 13. The credit available with the bank

To state the bank when the credit is domiciliated and to indicate with an "X" if the credit is

- irrevocable or revocable
- transferable

with payment

- by sight, acceptance or by negotiation
- by deferred payment after a number of days, and beneficiary bill of exchange at sight, drawn on (issuing bank) for % of invoice value.

Corresponding data elements:

- 3320 Documentary Credit issuing bank
- 4290 Documentary Credit available by (payment, acceptance, negotiation)
- 3242 Documentary Credit available with (name of bank at which is available)
- 4302 Documentary Credit tenor
- 4390 Documentary Credit drawee
- 4340 Documentary Credit transferability

Field 14. Covering shipment and terms of delivery

Information concerning shipping marks, packages description of goods in commercial trade terms and the indication of terms of delivery, using INCOTERMS.

Corresponding data elements:

- 4052/3 Terms of delivery (CIF, FOB, + location)
- 3224 Place/location
- 7102 Marks and numbers
- 7002 Description of goods

Field 15. Documents to be presented

To indicate with “X” (and add other necessary) which documents are to be presented for payment under documentary credit.

Also to indicate the number of days after the date of document of transport permitted for presentation at payment.

Corresponding data elements:

- 1000 Document name
- 1001 Document name coded
- 1218 Number of originals of document required
- 1220 Number of copies of document required
- 2060 Documentary Credit presentation period

Field 16. The channels for transmission of Documentary Credit to foreign banks

To indicate with “X” the channel selected.

Corresponding data elements:

- 4435 Payment channel

Field 17. Confirmation of credit

To indicate with “X” if confirmation of credit is requested or not requested.

Field 18. Distribution of charges and commissions

To indicate with “X” which charges are supported by the applicant or beneficiary.

Corresponding data elements:

- 5460 Documentary Credit charges

Field 19. Authentication

Information about place and date of issue, name of the applicant, signature(s).

Corresponding data elements:

- 3410 Place of issue of document
- 2006 Document date
- 3412 Document or employee
- 4426 Authentication

References - Bibliography

1. UN/ECE Trade facilitation recommendations, TDED volume III/1996 a)
 - Rec. 1 UN Layout Key for trade documents
 - Rec. 8 UNIC methodology
 - Rec. 22 Layout Key for standard consignment instructions (as an example for presentation of data elements for an aligned form for commercial documents)
 2. INTERNATIONAL TRADE CENTRE/UNCTAD/GATT - Training handbook on export documentation Geneva: ITC, 1994.VII - Section 6: The letter of credit;
 3. ICC Uniform Customs and Practice for documentary credits (1993 Revision, International Chamber of Commerce, Paris, France, Publication No 500);
 4. Standard Forms for Issuing Documentary Credit (International Chamber of Commerce, Paris, France, Publication No 323).
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NOTE: the annex on page 9 is not available on diskette