

# Ask the right questions

- Data definition
  - are you asking for what you want and is it clear to the estimator?

# What are Proved Reserves

- The project has been approved for development by all necessary parties and entities, including governmental entities.
  - USA Securities & Exchange Commission Rule 2.10-4.10
- Implementation of the development project is justified on the basis of reasonable forecast commercial conditions at the time of reporting, and there are reasonable expectations that all necessary approvals/contracts will be obtained.
  - Society of Petroleum Engineers Petroleum Resources Management System

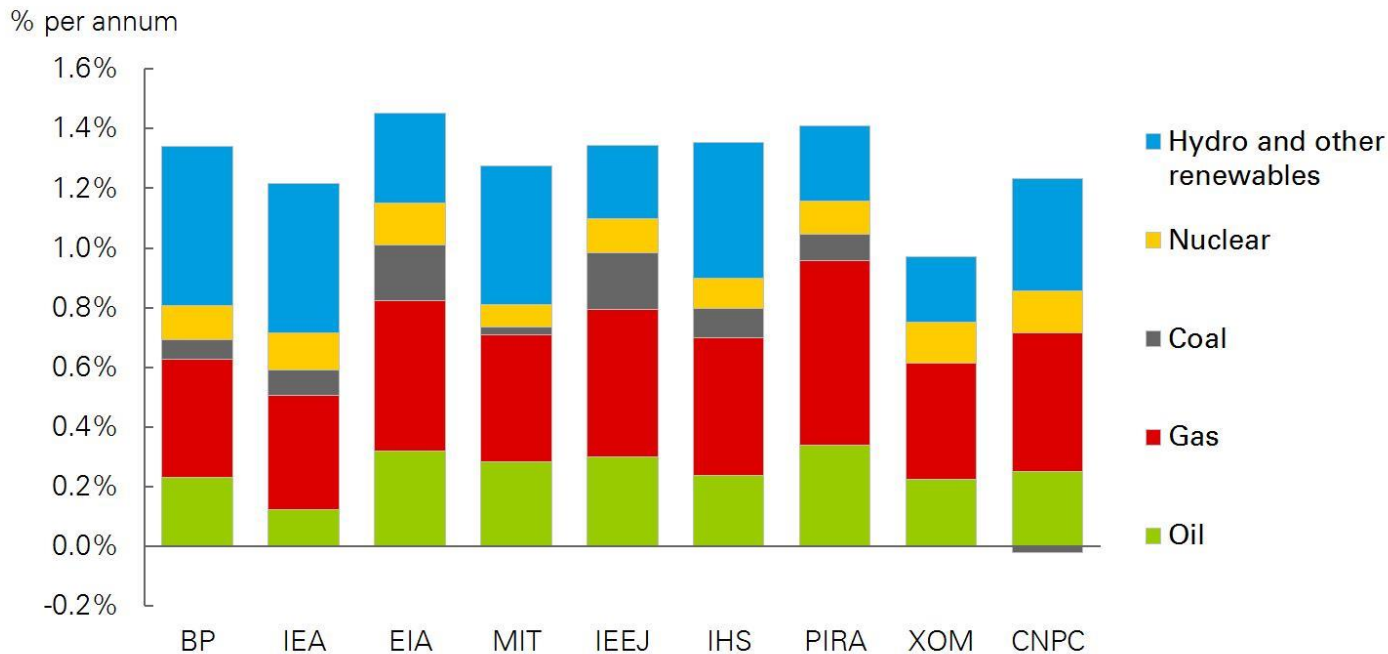
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## Comparison with other energy outlooks

### Contributions to growth of energy consumption, 2015-2035



For a key to the outlooks and details of sources see page 102

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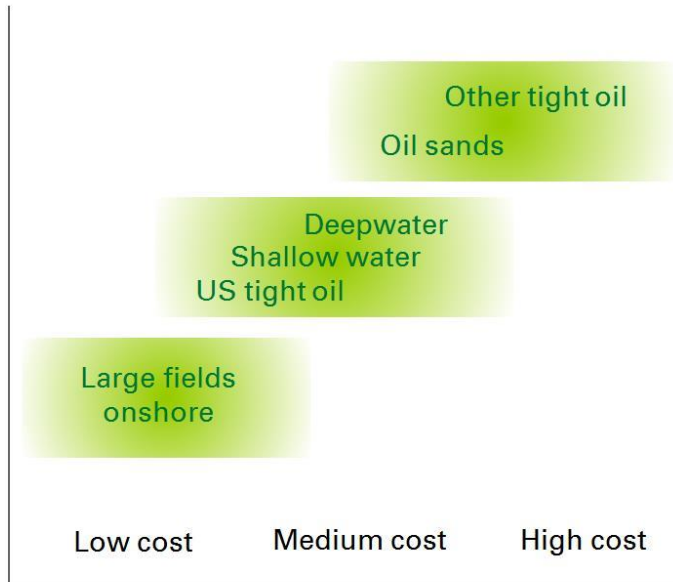
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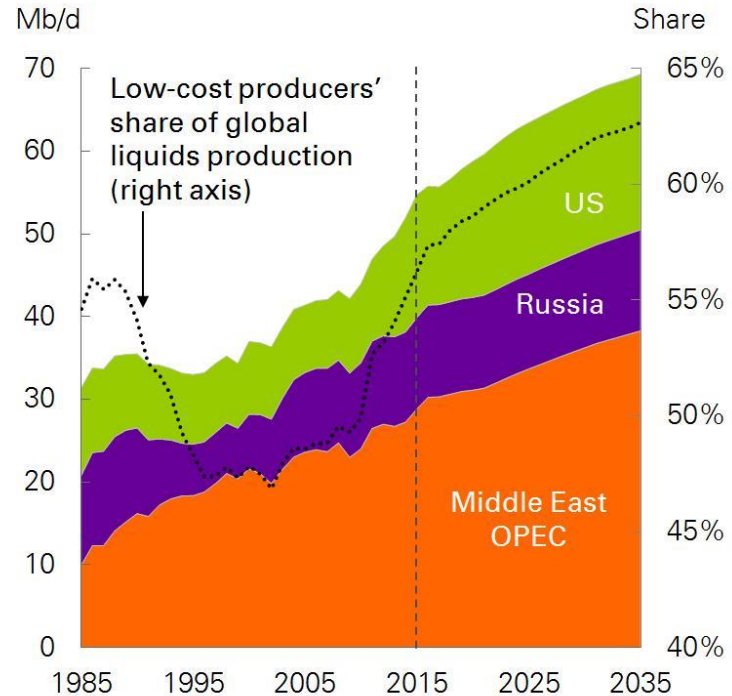


# Abundance of oil resources may cause a change in behaviour...

### Cost of supply (pre-tax)



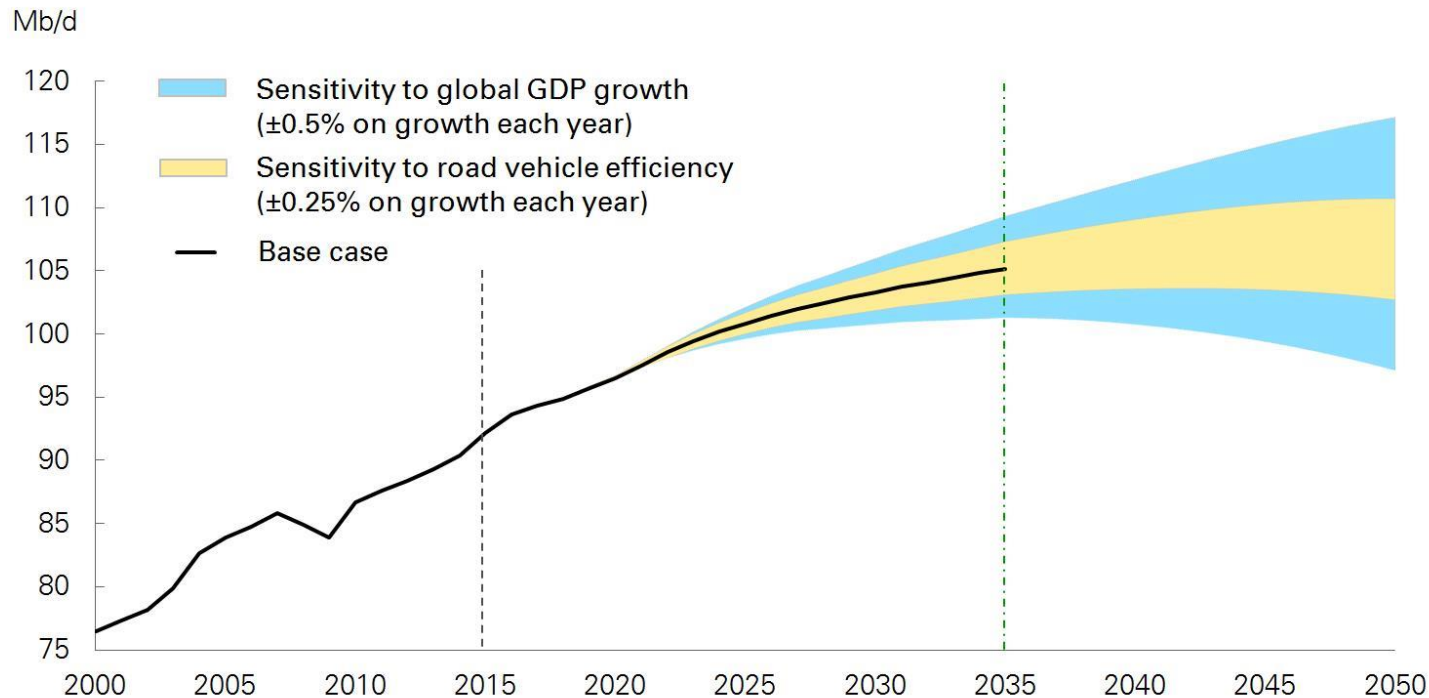
### Oil supply of lower-cost producers





# The point at which global oil demand will peak...

Illustrative paths for oil demand under different assumptions





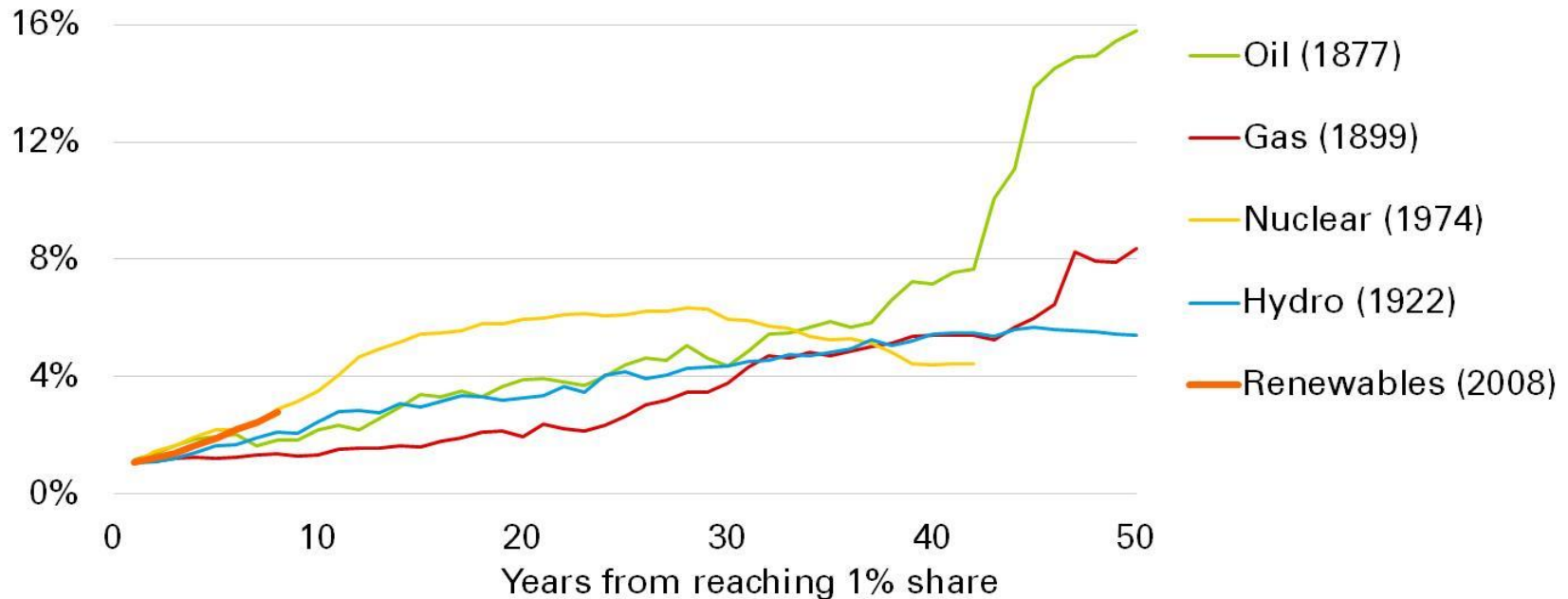
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# Speed of transition

Shares of global primary energy



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